



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Finance Committee

NOTICE IS HEREBY GIVEN by the undersigned, as the Finance Committee Chair of the Southern California Public Power Authority; that a regular meeting of the Finance Committee is to be held as follows:

Date: Monday, August 3, 2026
Time: 10:30 A.M.
Place: Southern California Public Power Authority
1160 Nicole Court
Glendora, CA 91740

The meeting will also be conducted by teleconference from:

Imperial Irrigation District
333 E. Barioni Blvd.
Imperial, CA 92251

Members of the public may attend the meeting in person at any of the above locations or access the meeting using the following link or call-in number:

Zoom: [Join Meeting](#)
Meeting ID: 868 7721 9115
Passcode: 752526
Call in Number: (888) 788-0099

SCPPA, upon request, will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 72 hours in advance by contacting SCPPA at (626) 793-9364 or administration@scppa.org during business hours.

The following matters are the business to be transacted and considered by the Committee.

1. Opportunity for the Public to Address the Committee

Members of the public may address the Committee at this time on any agenda item or an item of general interest, provided that item is within the subject matter jurisdiction of the Committee. Comments from the public shall be limited to three (3) minutes unless additional time is approved by the Committee.

2. Consent Calendar

All matters listed under the Consent Calendar are considered to be routine and will all be enacted by one motion. There will be no separate discussion of these items prior to the time the Committee votes on the motion, unless one or more Committee members, staff, or a member of the public requests that specific items be discussed and/or removed for separate discussion or action. The Committee will be asked to consider recommending that the following documents and reports be forwarded to the Board of Directors (Board) for receipt and filing.

A. Minutes of the July 13, 2026 Finance Committee meeting

3. Investment Reports

The Committee will review the Monthly and Quarterly Investment Reports for the period ended June 30, 2026. The Committee will be asked to recommend forwarding the reports to the Board for receipt and filing.

4. Administrative & General Expense (A&G) Budget Comparison Report

The Committee will review the preliminary A&G Budget Comparison Report for the fiscal year ended June 30, 2026. The Committee will be asked to recommend forwarding the report to the Board for receipt and filing.

5. Tieton Hydropower Project Fiscal Year 2026-27 Budget Revision

The Committee will review a revised project budget for the Tieton Hydropower Project for fiscal year 2026-27. The Committee will be asked to consider recommending to the Board the approval of the revised project budget. Project Participants: Burbank and Glendale.

6. Mead-Adelanto Project Right-of-Way Fee

The Committee will receive information regarding an increase in the Right-of-Way (ROW) fee assessed by the Bureau of Land Management (BLM) for the Mead-Adelanto Project. Project Participants: Anaheim, Azusa, Banning, Burbank, Colton, Glendale, LADWP, Pasadena, and Riverside.

7. Geothermal and/or Renewable Energy Prepayment

The Committee will receive an update on the proposed financing of a new geothermal and/or other renewable energy prepayment. Member participant: LADWP.

8. Market and Variable Rate Demand Obligation (VRDO) Update

The Committee will receive a market update and VRDO status report from PFM Financial Advisors.

9. Unsolicited Proposals

The Committee will review a summary of the unsolicited proposals that have been received from investment bankers.

10. Committee Member and Staff Comments

The Committee members and staff will be given the opportunity to bring up informational items and/or suggest topics for future Committee meetings.

Dated: July 29, 2026

Signed by:

Joseph Lillio

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Joseph Lillio
Finance Committee Chair
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

1160 NICOLE COURT
GLEN DORA, CA 91740
(626) 793-9364 – FAX: (626) 793-9461
WWW.SCPPA.ORG

MINUTES OF THE SPECIAL MEETING OF THE FINANCE COMMITTEE OF SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

The meeting of the Finance Committee was held on **July 13, 2026**, at the SCPPA Glendora office and by teleconference from Imperial Irrigation District. The meeting commenced at 10:30 A.M. and adjourned at 11:06 A.M.

Mr. Lillio (Committee Chair) took attendance. **Committee members/Alternate Committee members present for the Finance Committee Meeting were:** Brian Beelner (*Anaheim*); Daniel Smith (*Azusa*); Jim Steffens (*Banning*); Joseph Lillio (*Burbank*); Kinda Salloum (*Colton*); Belen Valenzuela (*IID-Teleconference*); Phillip Chou (*LADWP*); Herman Leung (*Pasadena*); Brian Seinturier (*Riverside-joined at 10:49 A.M.*); and Richard Corbi (*Vernon*).

Others attendees were: Victor Hsu (*Norton Rose Fulbright*); Louise Houghton (*PFM Financial Advisors*); Jim Carbone (*PFM Financial Advisors-Teleconference*); Grace Mao and Francisco Olivares-Ortiz (*LADWP/SCPPA-LA*); Leriza Flores (*LADWP/SCPPA-LA-Teleconference*); Daniel Garcia, Aileen Ma, Charles Guss, Christine Godinez, Anna Mendoza and Brian Leung (*SCPPA*); Arsineh Aghasian, Nicholas Nolasco and Luis Castaneda (*SCPPA-Teleconference*); Kristina Bernal and Claudia Huerta (*Riverside-Teleconference*).

1. Opportunity for the Public to Address the Committee

Mr. Lillio invited any members of the public to provide comments. No public comments were made.

2. Consent Calendar

Mr. Lillio presented the Consent Calendar to the Committee for consideration. The Committee recommended forwarding the following reports to the Board of Directors (Board) for receipt and filing.

- A. Minutes of the May 4, 2026 Finance Committee meeting
- B. Investment Reports for the months ended April 30, 2026 and May 31, 2026
- C. Administrative & General Expense (A&G) Budget Comparison Reports for the months ended April 30, 2026 and May 31, 2026

Moved By: Richard Corbi
Seconded By: Joseph Lillio

The following roll call vote was taken:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa	X			
Banning	X			
Burbank	X			
Colton	X			
Glendale				X
IID	X			
LADWP	X			
Pasadena	X			
Riverside				X
Vernon	X			

3. Financial Statements

Francisco Olivares-Ortiz, LADWP/SCPPA-LA Accounting Manager, presented the Financial Statements for the quarter ended March 31, 2026 to the Committee for review and consideration. The Committee recommended forwarding the Financial Statements to the Board for receipt and filing.

Moved By: Brian Beelner
Seconded By: Belen Valenzuela

The following roll call vote was taken:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa	X			
Banning	X			
Burbank	X			
Colton	X			
Glendale				X
IID	X			
LADWP	X			
Pasadena	X			
Riverside				X
Vernon	X			

4. **Project Budget Comparison Report**

Brian Leung, SCPPA Senior Utility Analyst, presented the FY 2025-26 Quarter Three Project Budget Variance Report for review and consideration. The Committee recommended forwarding the report to the Board for receipt and filing.

Moved By: Richard Corbi

Seconded By: Joseph Lillio

The following roll call vote was taken:

	Yes	No	Present, Not Voting	Absent
Anaheim	X			
Azusa	X			
Banning	X			
Burbank	X			
Colton	X			
Glendale				X
IID	X			
LADWP	X			
Pasadena	X			
Riverside				X
Vernon	X			

5. **Annual Financial Audit**

Anna Mendoza, SCPPA Senior Utility Analyst, provided the Committee with an update on the annual financial audit. An ad hoc sub-committee was established comprised of representatives of the following Members: Burbank, LADWP, Riverside, and Vernon. An audit entrance meeting will be scheduled for the ad hoc audit sub-committee with the auditors prior to the start of the annual financial audit.

6. **Clean Energy II Project**

Aileen Ma, SCPPA Chief Financial & Administrative Office, and Louise Houghton, PFM, updated the Committee on the results of the pricing of the Clean Energy II Project on behalf of Burbank, Colton, Pasadena and Vernon. Ms. Ma also responded to the Committee's questions.

7. **Geothermal and/or other Renewable Energy Prepayment**

Ms. Ma and Ms. Houghton provided the Committee with an update on the proposed financing of the new geothermal and/or other renewable energy prepayment on behalf of LADWP. The transaction documents are continued to be worked on by the financing team.

8. Southern Transmission System (STS) Renewal Project Revenue Bonds

Ms. Ma and Ms. Houghton provided the Committee with an update on the pricing of the fourth tranche of revenue bond for the STS Renewal Project.

9. Linden Wind Energy Project, Refunding Revenue Bonds, 2024 Series A Liquidity Facility

Ms. Ma and Ms. Houghton provided the Committee with an update on the liquidity facility replacement for the Linden Wind Energy Project, Refunding Revenue Bonds, 2024 Series A, as well as the replacement of the remarketing agent for the bonds.

10. Market and Variable Rate Demand Obligation (VRDO) Update

Ms. Houghton provided the Committee with a market update and VRDO status report.

11. Unsolicited Proposals

Ms. Houghton provided a brief summary of the unsolicited proposals received.

12. Committee Member and Staff Comments

Mr. Lillio opened the item for comments. Ms. Ma introduced SCPPA's part-time Accounting Manager, Joan Ilagan, to the Committee.

**THE NEXT FINANCE COMMITTEE MEETING
WILL BE AUGUST 3, 2026.**



Southern California Public Power Authority
1160 Nicole Court
Glendora, CA 91740
(626) 793-9364

July 29, 2026

Mr. Daniel E Garcia
Executive Director
Southern California Public Power Authority
1160 Nicole Court
Glendora, California 91740

Dear Mr. Garcia:

Enclosed is the **June 2026 Investment Report** for the Palo Verde, Southern Transmission System (STS), Southern Transmission System Renewal, San Juan, Magnolia Power, Natural Gas, Natural Gas Prepaid, Mead-Adelanto, Mead-Phoenix, Don A. Campbell/Wild Rose Geothermal, Don A. Campbell 2 Geothermal, Canyon Power, Pebble Springs Wind, Tieton Hydropower, Linden Wind, Clean Energy, Clean Energy II, Milford Wind I, Milford Wind II, Windy Point/Flats, Ameresco, Apex Power, Copper Mountain Solar 3, Columbia 2 Solar, Eland 1, Eland 2, Heber 1 Geothermal, Ormat No. Nevada Geothermal, Ormesa Geothermal, Springbok 1 Solar, Springbok 2 Solar, Springbok 3 Solar, Kingbird Solar, Summer Solar, Astoria 2 Solar, Antelope Big Sky Ranch, Antelope DSR 1, Antelope DSR 2, Puente Hills Landfill Gas, Whitegrass No. 1 Geothermal, Star Peak Geothermal, Desert Harvest II, Roseburg Biomass, Red Cloud Wind, Coso Geothermal, Mammoth Casa Diablo IV, and Daggett Solar Power 2 Projects; and for the Project Stabilization, San Juan Mine Reclamation Trust, San Juan Decommissioning Trust, and the SCPPA Decommissioning Trust Funds. The Portfolios for the Projects and Funds included in the Investment Report are in compliance with the SCPPA Investment Policy.

During the month of June, the Investment Group coordinated variable debt service payments of \$511,376 for the Magnolia Power, Linden Wind and Canyon Power Projects. Net swap payments of \$118,748 were made in accordance with the Interest Swap agreements for Canyon Power, Magnolia Power, and Natural Gas Prepaid Projects. The net commodity swap receipt for the Natural Gas Prepaid Project was \$1,480,273.

\$742.9 million cash and maturities were invested in the various SCPPA project trust funds. Assets managed by the Investment Group for these funds had a market value of \$2.12 billion as of June 30, 2026, with an average yield of 3.77%. Total interest earned on the project funds for the month was \$5.7 million and year to date was \$61.4 million.

Based upon anticipated expenditures for each Project and required receipts from each Participant, SCPPA believes that it will be able to meet all its expenditure requirements for the next six months.

Sincerely,

GRACE MAO
Manager of Finance
Los Angeles Department of Water & Power

The Members of Southern California Public Power Authority work together to power sustainable communities.



Monthly Investment Report
June 30, 2026

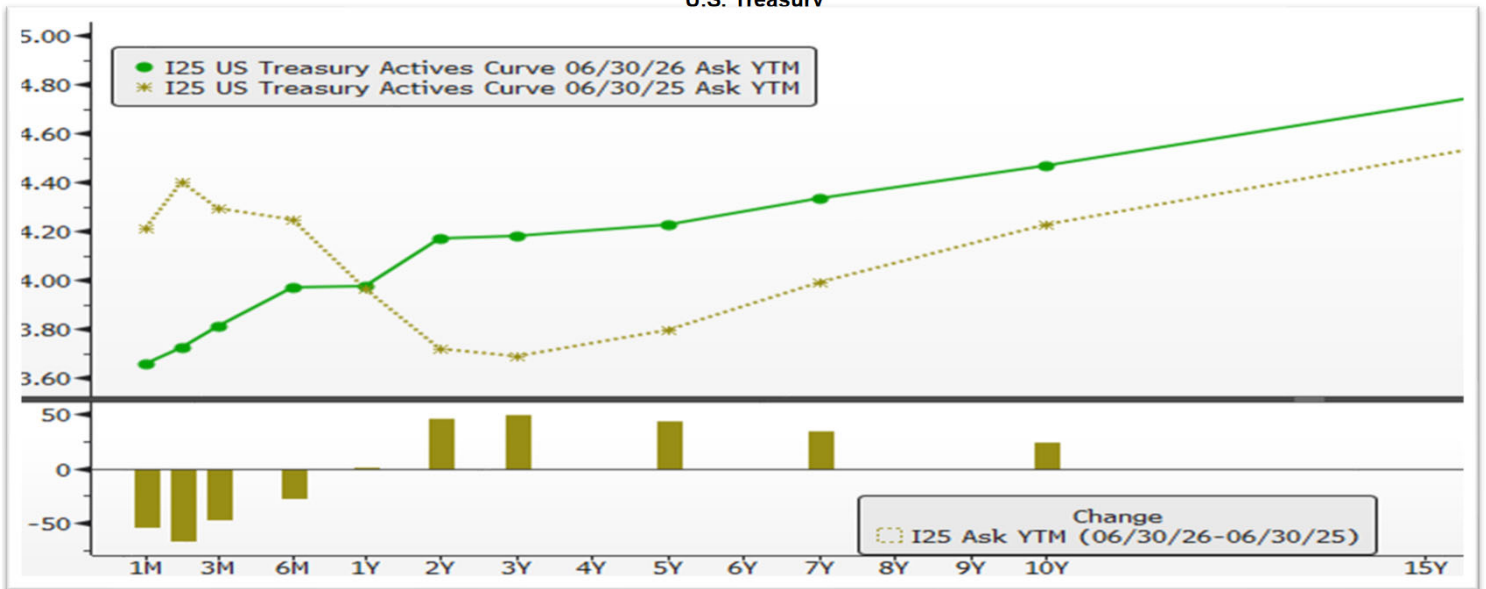
Projects	Portfolio Yield	Investment Cost	Carrying Value	Market Value	Portfolio Life ²	Cost of Capital ³
Palo Verde	3.98%	24,802,317	24,804,802	24,620,396	1.98	N/A
San Juan	3.52%	454,932	454,932	454,932	0.00	N/A
Magnolia	3.81%	68,891,881	69,208,415	69,094,799	0.32	2.97%
STS	3.73%	37,771,220	38,199,793	38,164,580	0.27	4.70%
STS Renewal	3.82%	1,130,972,851	1,134,904,400	1,134,582,758	0.36	4.01%
Mead-Phoenix	3.75%	6,020,586	6,027,688	6,012,036	0.08	2.53%
Mead-Adelanto	3.73%	3,930,161	3,934,904	3,927,032	0.07	2.53%
Natural Gas	3.82%	52,887,855	52,920,013	52,505,005	1.10	6.06%
Natural Gas Prepaid ¹	4.68%	23,635,029	23,635,029	23,603,635	8.32	5.09%
Canyon Power	3.31%	26,653,964	26,898,445	26,895,330	0.04	2.74%
Apex Power	3.84%	52,580,231	52,881,152	52,675,317	1.50	4.32%
SCPPA Decomm Trust Fund	3.39%	207,742,625	207,839,229	205,812,956	1.83	N/A
Project Stabilization Fund	3.87%	181,040,272	181,110,260	179,453,033	1.83	N/A
Tieton	3.88%	4,971,706	4,994,415	4,969,652	1.83	2.67%
Clean Energy ¹	4.73%	25,503,921	25,503,921	25,503,921	3.67	N/A
Clean Energy II ¹	4.59%	47,500,000	47,500,000	47,500,000	7.34	N/A
Linden Wind	4.07%	22,431,458	22,441,952	22,284,201	3.43	3.15%
Milford Wind 1	3.69%	16,633,518	16,826,323	16,824,823	0.02	5.08%
Milford Wind 2	3.71%	11,511,563	11,648,528	11,647,577	0.01	1.05%
Windy Point Flats	3.70%	36,967,774	37,383,449	37,380,374	0.02	3.55%
Pwr Purchase Agreements Combined	3.42%	118,479,664	118,904,106	118,889,999	0.08	N/A
San Juan Reclaim Trust Fund	3.30%	13,195,737	13,213,299	13,151,637	1.62	N/A
San Juan Decomm Trust Fund	3.96%	744,070	744,070	739,597	3.01	N/A

¹ Weighted average remaining portfolio life for NG Prepaid and Clean Energy Projects include Guaranteed Investment Contracts (GICs).

² In years

³ Cost of capital as of January 31, 2024 as provided by PFM.

U.S. Treasury



Tenor	I25 Ask YTM US Treasury Actives Curve 06/30/26	I25 Ask YTM US Treasury Actives Curve 06/30/25	I25 Ask YTM (Change) 06/30/26-06/30/25
1M	3.657	4.209	(55.20)
2M	3.726	4.399	(67.30)
3M	3.810	4.291	(48.10)
6M	3.969	4.246	(27.70)
1Y	3.975	3.967	0.80
2Y	4.172	3.719	45.30
3Y	4.181	3.689	49.20
5Y	4.227	3.797	43.00



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July 29, 2026

Mr. Daniel E Garcia
Executive Director
Southern California Public Power Authority
1160 Nicole Court
Glendora, California 91740

Dear Mr. Garcia:

Enclosed is the ***June 2026 Quarterly Investment Report*** for the Palo Verde, Southern Transmission System, Southern Transmission System Renewal, San Juan, Magnolia Power, Natural Gas, Natural Gas Prepaid, Mead-Adelanto, Mead-Phoenix, Canyon Power, Pebble Springs Wind, Tieton Hydropower, Milford Wind I, Milford Wind II, Linden Wind, Windy Point/Flats, Apex Power, Ameresco, Clean Energy, Clean Energy II, Don A. Campbell – Wild Rose Geothermal, Don A. Campbell 2 Geothermal, Copper Mountain Solar 3, Columbia 2 Solar, Eland Solar 1, Eland Solar 2, Heber 1 Geothermal, Ormat Nevada Geothermal, Ormesa Geothermal, ARP – Loyaltan Biomass, Daggett Solar Power 2, Springbok 1 Solar, Springbok 2 Solar, Springbok 3 Solar, Kingbird Solar, Summer Solar, Astoria 2 Solar, Antelope Big Sky Ranch Solar, Antelope DSR 1, Antelope DSR 2, Puente Hills Landfill Gas, Whitegrass No. 1 Geothermal, Star Peak Geothermal, Desert Harvest II, Roseburg Biomass, Coso Geothermal, Red Cloud Wind, and Mammoth Casa Diablo IV Projects; and for the SCPPA Decommissioning Trust (Palo Verde), San Juan Mine Reclamation Trust, San Juan Decommissioning Trust, and Project Development Funds. The SCPPA Investment Policy (“Investment Policy”) requires the submission of a quarterly investment report to the Executive Director and the SCPPA Board.

The Project portfolios are managed in accordance with the Investment Policy, the California Government Code (“Code”), Indentures of Trust, and instruments governing financial arrangements entered into by SCPPA to finance and operate projects.

All investment transactions have been executed in accordance with the Investment Policy and guidelines. The project portfolios are in compliance with the limits established in the Investment Policy and the Code.

Please contact me at 213-367-3076 if you have any questions relating to the report.

Sincerely,

GRACE MAO

Manager of Finance

Los Angeles Department of Water & Power

The Members of Southern California Public Power Authority work together to power sustainable communities.



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

	GENERATION				
	PALO VERDE	SAN JUAN	MAGNOLIA	CANYON POWER	APEX POWER
I. PORTFOLIO PERFORMANCE					
A. PORTFOLIO YIELD					
Portfolio Yield to Maturity	3.98%	3.52%	3.81%	3.31%	3.84%
B. RETURN ON ASSETS					
Total Earnings (Yr-to-Date)	\$ 1,225,125	\$ 43,269	\$ 2,419,210	\$ 689,812	\$ 1,477,122
Rate of Return (Yr-to-Date)	4.40%	3.96%	3.55%	2.53%	3.12%
C. COMPARISON TO BUDGET					
Budgeted Earnings (Yr-to-Date)	\$ 1,596,000	\$ -	\$ 1,320,000	\$ 648,000	\$ 1,296,000
Actual Net Earnings (Yr-to-Date)	\$ 1,225,679	\$ 49,258	\$ 1,931,067	\$ 704,889	\$ 1,116,642
Over/(Under) Budget	\$ (370,321)	\$ 49,258	\$ 611,067	\$ 56,889	\$ (179,358)
II. PORTFOLIO STRUCTURE					
Carrying Value of Assets Held	\$ 24,804,802	\$ 454,932	\$ 69,208,415	\$ 26,898,445	\$ 52,881,152
Market Value of Assets Held	\$ 24,620,396	\$ 454,932	\$ 69,094,799	\$ 26,895,330	\$ 52,675,317
Market Value Cushion/(Shortfall)	\$ (184,406)	\$ -	\$ (113,616)	\$ (3,115)	\$ (205,835)
Weighted Average Portfolio Life	1.98	0.00	0.32	0.04	1.50

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

GENERATION					
	PALO VERDE	SAN JUAN	MAGNOLIA	CANYON POWER	APEX POWER
III. PORTFOLIO COMPOSITION					
A: MARKET SECTOR (At Cost)					
AGENCY DISCOUNT NOTES	0.00%	0.00%	54.66%	90.20%	41.23%
BANKERS ACCEPTANCE	0.00%	0.00%	0.00%	0.00%	0.00%
BANK DEPOSITS	0.00%	0.00%	0.00%	0.00%	0.00%
COMMERCIAL PAPER	0.00%	0.00%	0.00%	0.00%	0.00%
GUARANTEED INVESTMENT CERTIFICATE	0.00%	0.00%	0.00%	0.00%	0.00%
MEDIUM TERM CORP. NOTES	0.00%	0.00%	0.71%	0.00%	2.83%
MONEY MARKET FUNDS	23.46%	100.00%	12.93%	6.35%	8.26%
MUNICIPAL BONDS	0.00%	0.00%	1.26%	0.00%	0.00%
SUPRANATIONALS	0.00%	0.00%	2.52%	3.45%	3.79%
NEGOTIABLE CDS	0.00%	0.00%	0.00%	0.00%	0.00%
US AGENCIES	76.54%	0.00%	19.22%	0.00%	26.87%
US TREASURIES	0.00%	0.00%	8.70%	0.00%	17.02%
	100.00%	100.00%	100.00%	100.00%	100.00%
B: DEALER COVERAGE (At Cost)					
ACADEMY SECURITIES	20.16%	0.00%	0.00%	0.00%	9.10%
AIG	0.00%	0.00%	0.00%	0.00%	0.00%
BANK OF NEW YORK MELLON	23.46%	0.00%	0.00%	0.00%	0.00%
CASTLEOAK SECURITIES	0.00%	0.00%	0.00%	0.00%	5.64%
DAIWA CAPITAL MARKETS	0.00%	0.00%	0.00%	18.26%	3.59%
FALCON SQUARE	0.00%	0.00%	1.85%	0.00%	7.55%
FHN FINANCIAL	20.16%	0.00%	0.00%	0.00%	0.00%
FIRST INTERSTATE BANK	0.00%	0.00%	0.00%	0.00%	0.00%
GREAT PACIFIC SECURITIES	12.03%	0.00%	0.00%	0.00%	0.00%
J ARON	0.00%	0.00%	0.00%	0.00%	0.00%
MASSMUTUAL LIFE INSURANCE	0.00%	0.00%	0.00%	0.00%	0.00%
MIZUHO SECURITIES	0.00%	0.00%	11.83%	0.00%	0.00%
MULTI-BANK SECURITIES	0.00%	0.00%	17.78%	13.98%	15.88%
OPPENHEIMER & CO.	0.00%	0.00%	7.98%	0.00%	5.71%
PIPER SANDLER	0.00%	0.00%	0.00%	0.00%	0.00%
PNC	0.00%	0.00%	3.63%	3.46%	3.71%
RAMIREZ & CO.	16.13%	0.00%	7.36%	24.18%	0.00%
RAYMOND JAMES	0.00%	0.00%	0.00%	3.50%	9.44%
SOCIETE GENERALE	0.00%	0.00%	0.00%	0.00%	0.00%
STIFEL	0.00%	0.00%	8.70%	0.00%	0.00%
UBS FINANCIAL	8.06%	0.00%	26.68%	30.27%	14.08%
US BANCORP	0.00%	0.00%	1.26%	0.00%	17.04%
U.S. BANK	0.00%	100.00%	12.93%	6.35%	8.26%
WELLS FARGO BANK	0.00%	0.00%	0.00%	0.00%	0.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

GREEN POWER							
	TIETON HYDRO	CLEAN ENERGY	CLEAN ENERGY II	MILFORD 1 WIND	MILFORD 2 WIND	LINDEN WIND	WINDY POINT/ WINDY FLATS
I. PORTFOLIO PERFORMANCE							
A. PORTFOLIO YIELD							
Portfolio Yield to Maturity	3.88%	4.73%	4.59%	3.69%	3.71%	4.07%	3.70%
B. RETURN ON ASSETS							
Total Earnings (Yr-to-Date)	\$ 148,237	\$ 934,999	\$ -	\$ 335,239	\$ 240,789	\$ 767,832	\$ 929,995
Rate of Return (Yr-to-Date)	2.71%	4.20%	0.00%	2.00%	2.14%	4.10%	2.46%
C. COMPARISON TO BUDGET							
Budgeted Earnings (Yr-to-Date)	\$ 48,000	\$ -	\$ -	\$ 492,000	\$ 240,000	\$ 348,000	\$ 696,000
Actual Net Earnings (Yr-to-Date)	\$ 164,367	\$ 893,112	\$ -	\$ 338,128	\$ 246,075	\$ 648,852	\$ 963,854
Over/(Under) Budget	\$ 116,367	\$ 893,112	\$ -	\$ (153,872)	\$ 6,075	\$ 300,852	\$ 267,854
II. PORTFOLIO STRUCTURE							
Carrying Value of Assets Held	\$ 4,994,415	\$ 25,503,921	\$ 47,500,000	\$ 16,826,323	\$ 11,648,528	\$ 22,441,952	\$ 37,383,449
Market Value of Assets Held	\$ 4,969,652	\$ 25,503,921	\$ 47,500,000	\$ 16,824,823	\$ 11,647,577	\$ 22,284,201	\$ 37,380,374
Market Value Cushion/(Shortfall)	\$ (24,763)	\$ -	\$ -	\$ (1,500)	\$ (951)	\$ (157,751)	\$ (3,075)
Weighted Average Portfolio Life	1.83	3.67	7.34	0.02	0.01	3.43	0.02

GREEN POWER

TIETON	CLEAN	CLEAN	MILFORD 1	MILFORD 2	LINDEN	WINDY POINT/
HYDRO	ENERGY	ENERGY II	WIND	WIND	WIND	WINDY FLATS

[illegible][illegible]

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

	TRANSMISSION				NATURAL GAS	
	SOUTHERN TRANSMISSION SYSTEM	SOUTHERN TRANSMISSION SYSTEM RENEWAL	MEAD PHOENIX	MEAD ADELANTO	PINEDALE/ BARNETT	PREPAID
I. PORTFOLIO PERFORMANCE						
A. PORTFOLIO YIELD						
Portfolio Yield to Maturity	3.73%	3.82%	3.75%	3.73%	3.82%	4.68%
B. RETURN ON ASSETS						
Total Earnings (Yr-to-Date)	\$ 967,064	\$ 31,098,087	\$ 148,976	\$ 150,964	\$ 2,096,832	\$ 1,077,422
Rate of Return (Yr-to-Date)	2.57%	4.17%	3.13%	3.22%	3.98%	4.64%
C. COMPARISON TO BUDGET						
Budgeted Earnings (Yr-to-Date)	\$ 600,000	\$ 36,000	\$ 96,000	\$ 96,000	\$ 144,000	\$ 876,000
Actual Net Earnings (Yr-to-Date)	\$ 991,789	\$ 309,298	\$ 152,744	\$ 178,936	\$ 152,206	\$ 932,788
Over/(Under) Budget	\$ 391,789	\$ 273,298	\$ 56,744	\$ 82,936	\$ 8,206	\$ 56,788
II. PORTFOLIO STRUCTURE						
Carrying Value of Assets Held	\$ 38,199,793	\$ 1,134,904,400	\$ 6,027,688	\$ 3,934,904	\$ 52,920,013	\$ 23,635,029
Market Value of Assets Held	\$ 38,164,580	\$ 1,134,582,758	\$ 6,012,036	\$ 3,927,032	\$ 52,505,005	\$ 23,603,635
Market Value Cushion/(Shortfall)	\$ (35,213)	\$ (321,642)	\$ (15,652)	\$ (7,872)	\$ (415,008)	\$ (31,394)
Weighted Average Portfolio Life	0.27	0.36	0.08	0.07	1.10	8.32

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

	TRANSMISSION				NATURAL GAS	
	SOUTHERN TRANSMISSION SYSTEM	SOUTHERN TRANSMISSION SYSTEM RENEWAL	MEAD PHOENIX	MEAD ADELANTO	PINEDALE/ BARNETT	PREPAID
III. PORTFOLIO COMPOSITION						
A: MARKET SECTOR (At Cost)						
AGENCY DISCOUNT NOTES	70.53%	48.77%	41.57%	46.01%	0.00%	0.00%
BANKERS ACCEPTANCE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BANK DEPOSITS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
COMMERCIAL PAPER	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
GUARANTEED INVESTMENT CERTIFICATES	0.00%	0.00%	0.00%	0.00%	0.00%	72.45%
MEDIUM TERM CORP. NOTES	0.00%	0.00%	0.00%	0.00%	9.41%	0.00%
MONEY MARKET FUNDS	3.44%	5.71%	41.82%	41.27%	18.71%	19.09%
MUNICIPAL BONDS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
SUPRANATIONALS	14.91%	10.91%	0.00%	0.00%	3.84%	0.00%
NEGOTIABLE CDS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
US AGENCIES	11.12%	5.90%	16.61%	12.72%	68.04%	8.46%
US TREASURIES	0.00%	28.71%	0.00%	0.00%	0.00%	0.00%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
B: DEALER COVERAGE (At Cost)						
ACADEMY SECURITIES	0.00%	10.93%	0.00%	0.00%	7.58%	8.46%
AIG	0.00%	0.00%	0.00%	0.00%	0.00%	40.67%
BANK OF NEW YORK MELLON	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CASTLEOAK SECURITIES	11.22%	3.92%	0.00%	0.00%	0.00%	0.00%
DAIWA CAPITAL MARKETS	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FALCON SQUARE	0.00%	3.51%	0.00%	0.00%	0.00%	0.00%
FHN FINANCIAL	14.91%	5.24%	0.00%	0.00%	0.00%	0.00%
FIRST INTERSTATE BANK	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
GREAT PACIFIC SECURITIES	0.00%	8.69%	0.00%	0.00%	11.29%	0.00%
J ARON	0.00%	0.00%	0.00%	0.00%	0.00%	31.78%
MASSMUTUAL LIFE INSURANCE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
MIZUHO SECURITIES	3.18%	4.34%	0.00%	0.00%	0.00%	0.00%
MULTI-BANK SECURITIES	0.00%	7.83%	0.00%	0.00%	7.56%	0.00%
OPPENHEIMER & CO.	0.00%	0.00%	0.00%	0.00%	17.96%	0.00%
PIPER SANDLER	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
PNC	17.15%	0.00%	0.00%	0.00%	0.00%	0.00%
RAMIREZ & CO.	1.32%	0.00%	49.95%	46.14%	5.67%	0.00%
RAYMOND JAMES	0.00%	9.18%	0.00%	0.00%	3.77%	0.00%
SOCIETE GENERALE	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
STIFEL	0.00%	8.74%	0.00%	0.00%	0.00%	0.00%
UBS FINANCIAL	41.69%	5.24%	8.22%	12.59%	5.72%	0.00%
US BANCORP	7.09%	8.29%	0.00%	0.00%	21.74%	0.00%
U.S. BANK	3.44%	24.09%	41.83%	41.27%	18.71%	19.09%
WELLS FARGO BANK	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

POWER PURCHASE AGREEMENTS & MISCELLANEOUS					
	POWER PURCHASE AGREEMENTS (COMBINED)	SCPPA DECOMM. TRUST FUND	PROJECT DEVELOPMENT FUND	SAN JUAN MINE RECLAMATION TRUST FUND	SAN JUAN DECOMM. TRUST FUND
I. PORTFOLIO PERFORMANCE					
A. PORTFOLIO YIELD					
Portfolio Yield to Maturity	3.42%	3.39%	0.00%	3.30%	3.96%
B. RETURN ON ASSETS					
Total Earnings (Yr-to-Date)	\$ 4,739,763	\$ 7,769,389	\$ -	\$ 594,239	\$ 50,351
Rate of Return (Yr-to-Date)	3.79%	3.84%	0.00%	3.98%	3.71%
C. COMPARISON TO BUDGET					
Budgeted Earnings (Yr-to-Date)	\$ 2,088,000	\$ 5,000,000	\$ -	\$ -	\$ -
Actual Net Earnings (Yr-to-Date)	\$ 4,966,298	\$ 7,722,643	\$ -	\$ 645,770	\$ 57,024
Over/(Under) Budget	\$ 2,878,298	\$ 2,722,643	\$ -	\$ 645,770	\$ 57,024
II. PORTFOLIO STRUCTURE					
Carrying Value of Assets Held	\$ 118,904,105	\$ 207,839,229	\$ -	\$ 13,213,299	\$ 744,070
Market Value of Assets Held	\$ 118,889,998	\$ 205,812,956	\$ -	\$ 13,151,637	\$ 739,597
Market Value Cushion/(Shortfall)	\$ (14,107)	\$ (2,026,273)	\$ -	\$ (61,662)	\$ (4,473)
Weighted Average Portfolio Life	0.08	1.83	0.00	1.62	3.01

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
INVESTMENT PORTFOLIO REPORT
For the Quarter Ending June 30, 2026

POWER PURCHASE AGREEMENTS & MISCELLANEOUS				
POWER PURCHASE	SCPPA	PROJECT	SAN JUAN	SAN JUAN
AGREEMENTS	DECOMM.	DEVELOPMENT	MINE RECLAMATION	DECOMM.
(COMBINED)	TRUST FUND	FUND	TRUST FUND	TRUST FUND

III. PORTFOLIO COMPOSITION

A: MARKET SECTOR (At Cost)

AGENCY DISCOUNT NOTES	63.48%	0.00%	0.00%	15.04%	0.00%
BANKERS ACCEPTANCE	0.00%	0.00%	0.00%	0.00%	0.00%
BANK DEPOSITS	13.97%	0.00%	0.00%	0.00%	0.00%
COMMERCIAL PAPER	0.00%	0.00%	0.00%	0.00%	0.00%
GUARANTEED INVESTMENT CERTIFICATES	0.00%	0.00%	0.00%	0.00%	0.00%
MEDIUM TERM CORP. NOTES	0.00%	20.46%	0.00%	0.00%	0.00%
MONEY MARKET FUNDS	8.44%	1.07%	0.00%	2.61%	32.80%
MUNICIPAL BONDS	0.00%	2.38%	0.00%	0.00%	0.00%
SUPRANATIONALS	11.43%	0.00%	0.00%	0.00%	0.00%
NEGOTIABLE CDS	0.00%	0.00%	0.00%	0.00%	0.00%
US AGENCIES	0.00%	76.09%	0.00%	78.59%	67.20%
US TREASURIES	2.68%	0.00%	0.00%	3.76%	0.00%
	100.00%	100.00%	0.00%	100.00%	100.00%

B: DEALER COVERAGE (At Cost)

ACADEMY SECURITIES	17.40%	2.39%	0.00%	0.00%	0.00%
AIG	1.34%	0.00%	0.00%	0.00%	0.00%
BANK OF NEW YORK MELLON	1.86%	0.00%	0.00%	0.00%	0.00%
CASTLEOAK SECURITIES	0.00%	0.00%	0.00%	0.00%	0.00%
DAIWA CAPITAL MARKETS	0.00%	0.00%	0.00%	0.00%	0.00%
FALCON SQUARE	2.68%	0.00%	0.00%	3.76%	0.00%
FHN FINANCIAL	23.09%	2.17%	0.00%	0.00%	0.00%
FIRST INTERSTATE BANK	0.00%	0.00%	0.00%	0.00%	0.00%
GREAT PACIFIC SECURITIES	0.00%	11.52%	0.00%	22.73%	0.00%
J ARON	0.00%	0.00%	0.00%	0.00%	0.00%
MASSMUTUAL LIFE INSURANCE	0.00%	0.00%	0.00%	0.00%	0.00%
MIZUHO SECURITIES	0.00%	4.72%	0.00%	0.00%	0.00%
MULTI-BANK SECURITIES	3.16%	10.35%	0.00%	0.00%	0.00%
OPPENHEIMER & CO.	0.00%	13.60%	0.00%	11.37%	0.00%
PIPER SANDLER	0.00%	0.00%	0.00%	0.00%	0.00%
PNC	3.77%	1.11%	0.00%	0.00%	0.00%
RAMIREZ & CO.	6.37%	2.65%	0.00%	6.06%	67.20%
RAYMOND JAMES	13.94%	18.36%	0.00%	15.16%	0.00%
SOCIETE GENERALE	0.00%	0.00%	0.00%	0.00%	0.00%
STIFEL	0.00%	6.21%	0.00%	0.00%	0.00%
UBS FINANCIAL	5.00%	10.85%	0.00%	23.27%	0.00%
US BANCORP	0.84%	15.00%	0.00%	0.00%	0.00%
U.S. BANK	6.58%	1.07%	0.00%	17.65%	32.80%
WELLS FARGO BANK	13.97%	0.00%	0.00%	0.00%	0.00%
	100.00%	100.00%	0.00%	100.00%	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
PROJECT PORTFOLIO PERFORMANCE
For the Quarter Ending June 30, 2026

	PORTFOLIO YIELD TO MATURITY		
	<i>Apr-26</i>	<i>May-26</i>	<i>Jun-26</i>
<i>PALO VERDE</i>	3.32%	3.31%	3.98%
<i>SAN JUAN</i>	3.53%	3.50%	3.52%
<i>MAGNOLIA</i>	3.79%	3.78%	3.81%
<i>CANYON POWER</i>	3.70%	3.70%	3.31%
<i>APEX POWER</i>	3.86%	3.84%	3.84%
<i>TIETON HYDRO</i>	3.92%	3.89%	3.88%
<i>CLEAN ENERGY</i>	4.70%	4.71%	4.73%
<i>CLEAN ENERGY II</i>	N/A	N/A	4.59%
<i>MILFORD 1 WIND</i>	3.68%	3.70%	3.69%
<i>MILFORD 2 WIND</i>	3.70%	3.69%	3.71%
<i>LINDEN WIND</i>	4.09%	4.09%	4.07%
<i>WINDY POINT/WINDY FLATS</i>	3.71%	3.70%	3.70%
<i>SOUTHERN TRANSMISSION SYSTEM</i>	3.74%	3.73%	3.73%
<i>SOUTHERN TRANSMISSION SYSTEM RENEWAL</i>	3.84%	3.67%	3.82%
<i>MEAD PHOENIX</i>	3.72%	3.73%	3.75%
<i>MEAD ADELANTO</i>	3.67%	3.69%	3.73%
<i>NATURAL GAS</i>	3.83%	3.83%	3.82%
<i>NATURAL GAS PREPAID</i>	4.69%	4.65%	4.68%
<i>PWR PURCHASE AGREEMENTS COMBINED</i>	3.35%	3.34%	3.42%
<i>SCPPA DECOMMISSIONING TRUST FUND</i>	3.38%	3.38%	3.39%
<i>SAN JUAN MINE RECLAMATION TRUST</i>	2.72%	3.31%	3.30%
<i>SAN JUAN DECOMMISSIONING TRUST</i>	3.86%	3.87%	3.96%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

PORTFOLIO ASSET BREAKDOWN

For the Quarter Ending June 30, 2026

GENERATION															
	PALO VERDE			SAN JUAN		MAGNOLIA		CANYON POWER		APEX POWER					
	\$	%	\$	%	\$	%	\$	%	\$	%					
Agency Discount Notes	\$	-	0.00%	\$	-	0.00%	\$	37,658,090	54.66%	\$	24,041,060	90.20%	\$	21,675,407	41.23%
Bankers Acceptance	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Bank Deposits	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Commercial Paper	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Guaranteed Investment Certificates	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Medium Term Corp. Notes	\$	-	0.00%	\$	-	0.00%	\$	488,795	0.71%	\$	-	0.00%	\$	1,490,529	2.83%
Money Market Funds	\$	5,819,717	23.46%	\$	454,932	100.00%	\$	8,909,475	12.93%	\$	1,692,025	6.35%	\$	4,344,299	8.26%
Municipal Bonds	\$	-	0.00%	\$	-	0.00%	\$	867,010	1.26%	\$	-	0.00%	\$	-	0.00%
Supranationals	\$	-	0.00%	\$	-	0.00%	\$	1,732,836	2.52%	\$	920,879	3.45%	\$	1,991,846	3.79%
Negotiable CDs	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
US Agencies	\$	18,982,600	76.54%	\$	-	0.00%	\$	13,243,313	19.22%	\$	-	0.00%	\$	14,129,050	26.87%
US Treasuries	\$	-	0.00%	\$	-	0.00%	\$	5,992,362	8.70%	\$	-	0.00%	\$	8,949,100	17.02%
TOTALS	\$	24,802,317	100.00%	\$	454,932	100.00%	\$	68,891,881	100.00%	\$	26,653,964	100.00%	\$	52,580,231	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
PORTFOLIO ASSET BREAKDOWN

For the Quarter Ending June 30, 2026

	GREEN POWER																				
	TIETON HYDRO		CLEAN ENERGY		CLEAN ENERGY II		MILFORD 1 WIND		MILFORD 2 WIND		LINDEN WIND		WINDY POINT/ WINDY FLATS								
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%							
Agency Discount Notes	\$	1,927,291	38.76%	\$	-	0.00%	\$	-	0.00%	\$	14,453,917	86.90%	\$	9,224,969	80.13%	\$	-	0.00%	\$	26,389,356	71.39%
Bankers Acceptance	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Bank Deposits	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Commercial Paper	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Guaranteed Investment Certificates	\$	-	0.00%	\$	22,484,014	88.16%	\$	47,500,000	100.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Medium Term Corp. Notes	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	993,686	4.43%	\$	-	0.00%	\$	-	0.00%
Money Market Funds	\$	1,044,415	21.01%	\$	3,019,907	11.84%	\$	-	0.00%	\$	991,370	5.96%	\$	595,755	5.18%	\$	2,440,252	10.88%	\$	1,764,139	4.77%
Municipal Bonds	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Supranationals	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	1,188,231	7.14%	\$	1,690,839	14.69%	\$	-	0.00%	\$	4,844,587	13.10%
Negotiable CDs	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
US Agencies	\$	2,000,000	40.23%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	18,997,520	84.69%	\$	-	0.00%
US Treasuries	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	3,969,692	10.74%
TOTALS	\$	4,971,706	100.00%	\$	25,503,921	100.00%	\$	47,500,000	100.00%	\$	16,633,518	100.00%	\$	11,511,563	100.00%	\$	22,431,458	100.00%	\$	36,967,774	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
PORTFOLIO ASSET BREAKDOWN

For the Quarter Ending June 30, 2026

	TRANSMISSION								NATURAL GAS			
	SOUTHERN TRANSMISSION SYSTEM		SOUTHERN TRANSMISSION SYSTEM RENEWAL		MEAD PHOENIX		MEAD ADELANTO		PINEDALE/ BARNETT		PREPAID	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<i>Agency Discount Notes</i>	\$ 26,639,842	70.53%	\$ 551,565,350	48.77%	\$ 2,502,247	41.57%	\$ 1,808,285	46.01%	\$ -	0.00%	\$ -	0.00%
<i>Bankers Acceptance</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Bank Deposits</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Commercial Paper</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Guaranteed Investment Certificates</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 17,123,113	72.45%
<i>Medium Term Corp. Notes</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 4,974,590	9.41%	\$ -	0.00%
<i>Money Market Funds</i>	\$ 1,299,793	3.44%	\$ 64,546,529	5.71%	\$ 2,518,339	41.82%	\$ 1,621,876	41.27%	\$ 9,897,611	18.71%	\$ 4,511,916	19.09%
<i>Municipal Bonds</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Supranationals</i>	\$ 5,631,585	14.91%	\$ 123,382,750	10.91%	\$ -	0.00%	\$ -	0.00%	\$ 2,029,894	3.84%	\$ -	0.00%
<i>Negotiable CDs</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>US Agencies</i>	\$ 4,200,000	11.12%	\$ 66,773,945	5.90%	\$ 1,000,000	16.61%	\$ 500,000	12.72%	\$ 35,985,760	68.04%	\$ 2,000,000	8.46%
<i>US Treasuries</i>	\$ -	0.00%	\$ 324,704,277	28.71%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
TOTALS	\$ 37,771,220	100.00%	\$ 1,130,972,851	100.00%	\$ 6,020,586	100.00%	\$ 3,930,161	100.00%	\$ 52,887,855	100.00%	\$ 23,635,029	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
PORTFOLIO ASSET BREAKDOWN

For the Quarter Ending June 30, 2026

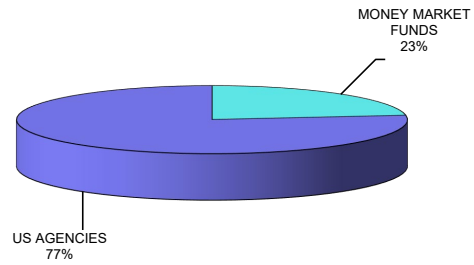
POWER PURCHASE AGREEMENTS & MISCELLANEOUS											
	PWR PURCHASE AGREEMENTS (COMBINED)		SCPPA DECOMMISSIONING TRUST FUND		PROJECT DEVELOPMENT FUND		SAN JUAN MINE RECLAMATION TRUST FUND		SAN JUAN DECOMMISSIONING TRUST FUND		
	\$	%	\$	%	\$	%	\$	%	\$	%	
<i>Agency Discount Notes</i>	\$ 75,204,815	63.48%	\$ -	0.00%	\$ -	0.00%	\$ 1,984,643	15.04%	\$ -	0.00%	
<i>Bankers Acceptance</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Bank Deposits</i>	\$ 16,554,905	13.97%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Commercial Paper</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Guaranteed Investment Certificates</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Medium Term Corp. Notes</i>	\$ -	0.00%	\$ 42,500,000	20.46%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Money Market Funds</i>	\$ 9,999,641	8.44%	\$ 2,231,935	1.07%	\$ -	0.00%	\$ 344,882	2.61%	\$ 244,070	32.80%	
<i>Municipal Bonds</i>	\$ -	0.00%	\$ 4,942,340	2.38%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Supranationals</i>	\$ 13,544,550	11.43%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>Negotiable CDs</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>US Agencies</i>	\$ -	0.00%	\$ 158,068,350	76.09%	\$ -	0.00%	\$ 10,370,000	78.59%	\$ 500,000	67.20%	
<i>US Treasuries</i>	\$ 3,175,753	2.68%	\$ -	0.00%	\$ -	0.00%	\$ 496,212	3.76%	\$ -	0.00%	
TOTALS	\$ 118,479,664	100.00%	\$ 207,742,625	100.00%	\$ -	0.00%	\$ 13,195,737	100.00%	\$ 744,070	100.00%	

SCPPA PORTFOLIO ASSET BREAKDOWN

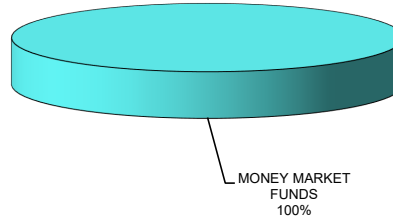
June 30, 2026

GENERATION

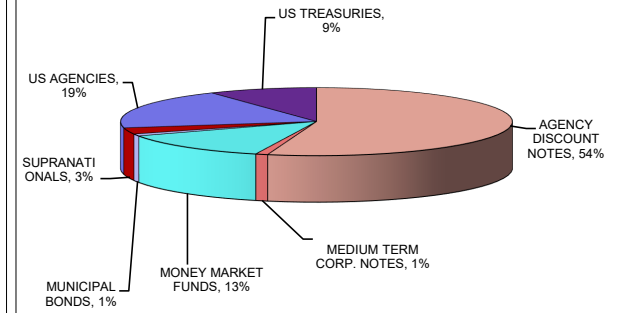
PALO VERDE



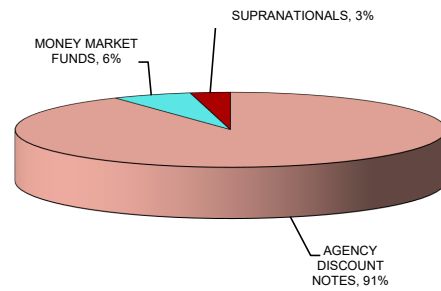
SAN JUAN



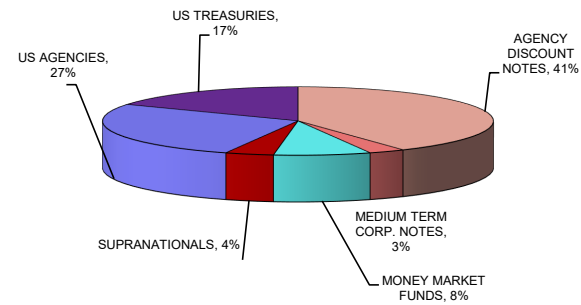
MAGNOLIA



CANYON POWER



APEX POWER

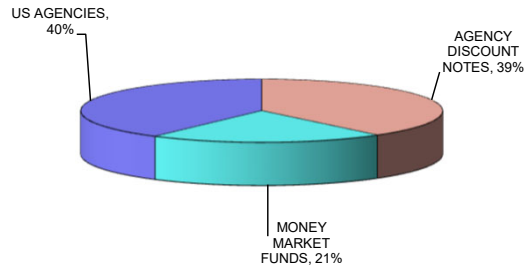


SCPPA PORTFOLIO ASSET BREAKDOWN

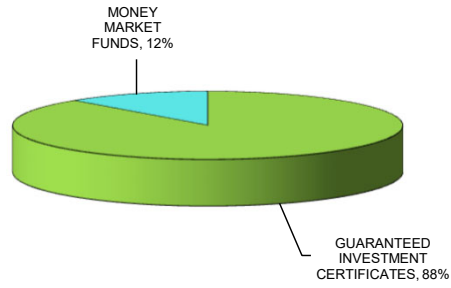
June 30, 2026

GREEN POWER

TIETON HYDRO



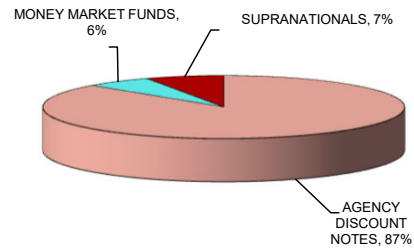
CLEAN ENERGY



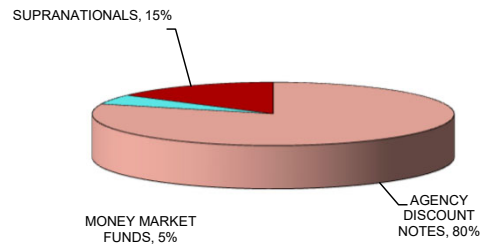
CLEAN ENERGY II



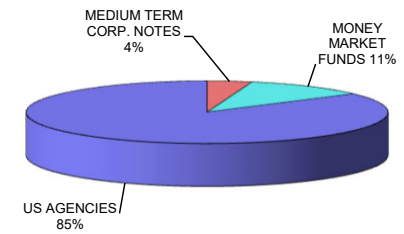
MILFORD 1 WIND



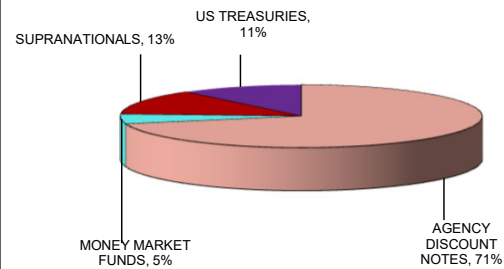
MILFORD 2 WIND



LINDEN WIND



WINDY POINT/WINDY FLATS

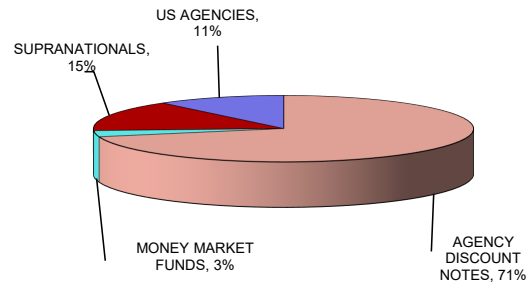


SCPPA PORTFOLIO ASSET BREAKDOWN

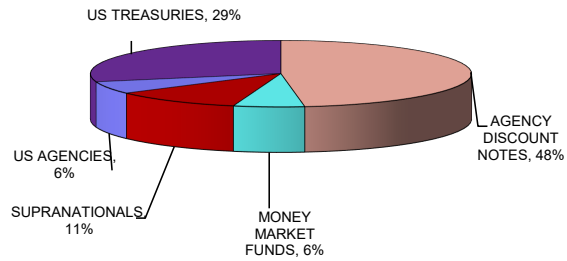
June 30, 2026

TRANSMISSION & NATURAL GAS

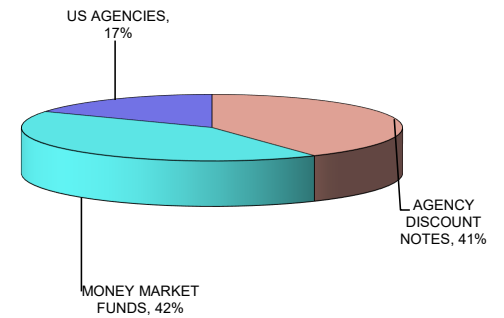
SOUTHERN TRANSMISSION SYSTEM



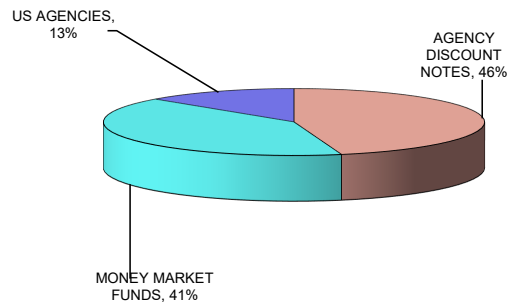
SOUTHERN TRANSMISSION SYSTEM RENEWAL



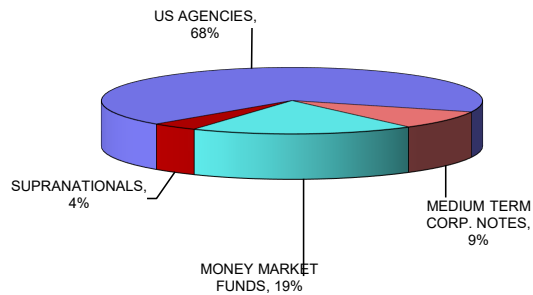
MEAD PHOENIX



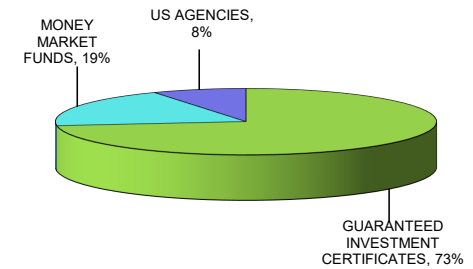
MEAD ADELANTO



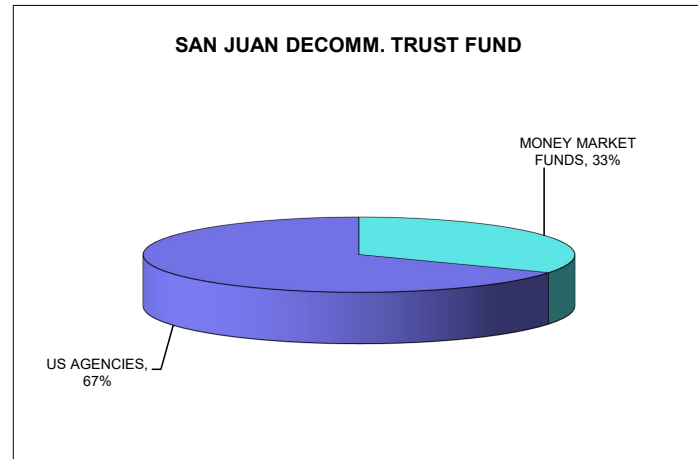
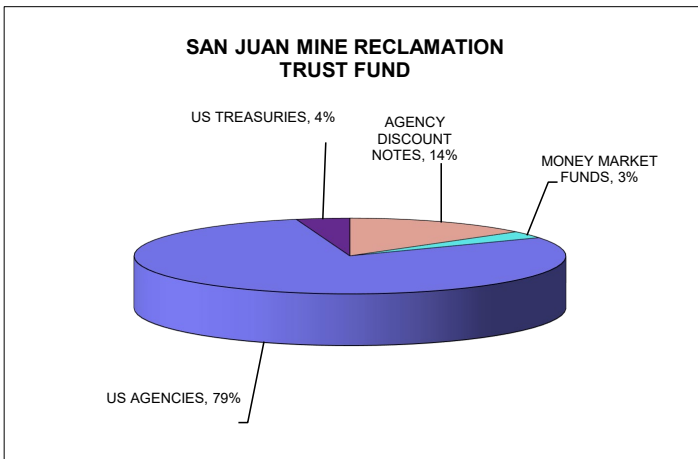
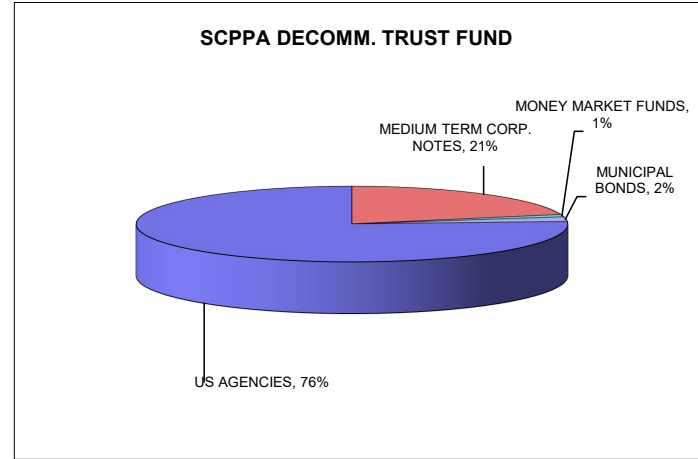
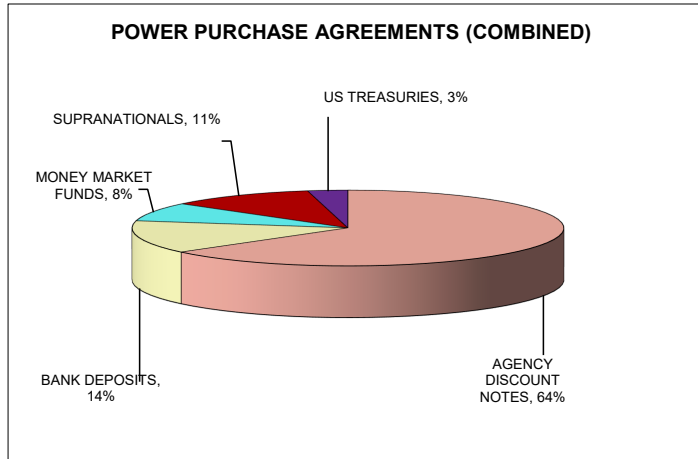
PINEDALE / BARNETT



PREPAID



SCPPA PORTFOLIO ASSET BREAKDOWN
June 30, 2026
POWER PURCHASE AGREEMENTS & MISCELLANEOUS



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

PORTFOLIO MATURITY COMPOSITION

As of June 30, 2026

GENERATION															
	PALO VERDE			SAN JUAN			MAGNOLIA			CANYON POWER		APEX POWER			
	\$	%		\$	%		\$	%		\$	%		\$	%	
Less Than 3 Mos.	\$	5,819,717	23.46%	\$	454,932	100.00%	\$	41,989,172	60.94%	\$	26,653,964	100.00%	\$	36,960,652	70.30%
3 Mos ≤ X < 6 Mos.	\$	-	0.00%	\$	-	0.00%	\$	12,303,592	17.86%	\$	-	0.00%	\$	-	0.00%
6 Mos ≤ X < 1 Yr.	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	1,490,529	2.83%
1 Yr. ≤ X < 2 Yrs.	\$	-	0.00%	\$	-	0.00%	\$	2,855,805	4.15%	\$	-	0.00%	\$	480,000	0.91%
2 Yrs. ≤ X < 3 Yrs.	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
3 Yrs. ≤ X < 5 Yrs.	\$	18,982,600	76.54%	\$	-	0.00%	\$	11,743,312	17.05%	\$	-	0.00%	\$	10,149,050	19.30%
≥ 5 Yrs.	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	3,500,000	6.66%
TOTALS	\$	24,802,317	100.00%	\$	454,932	100.00%	\$	68,891,881	100.00%	\$	26,653,964	100.00%	\$	52,580,231	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

PORTFOLIO MATURITY COMPOSITION

As of June 30, 2026

GREEN POWER

	TIETON HYDRO		CLEAN ENERGY		CLEAN ENERGY II		MILFORD 1 WIND		MILFORD 2 WIND		LINDEN WIND		WINDY POINT/ WINDY FLATS	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<i>Less Than 3 Mos.</i>	\$ 2,971,706	59.77%	\$ 3,019,907	11.84%	\$ -	0.00%	\$ 15,644,295	94.05%	\$ 11,511,563	100.00%	\$ 2,440,252	10.88%	\$ 36,967,774	100.00%
<i>3 Mos ≤ X < 6 Mos.</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 989,223	5.95%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>6 Mos ≤ X < 1 Yr.</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 993,686	4.43%	\$ -	0.00%
<i>1 Yr. ≤ X < 2 Yrs.</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,498,020	15.59%	\$ -	0.00%
<i>2 Yrs. ≤ X < 3 Yrs.</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>3 Yrs. ≤ X < 5 Yrs.</i>	\$ 2,000,000	40.23%	\$ 22,484,014	88.16%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 14,499,500	64.64%	\$ -	0.00%
<i>≥ 5 Yrs.</i>	\$ -	0.00%	\$ -	0.00%	\$ 47,500,000	100.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,000,000	4.46%	\$ -	0.00%
TOTALS	\$ 4,971,706	100.00%	\$ 25,503,921	100.00%	\$ 47,500,000	100.00%	\$ 16,633,518	100.00%	\$ 11,511,563	100.00%	\$ 22,431,458	100.00%	\$ 36,967,774	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
PORTFOLIO MATURITY COMPOSITION

As of June 30, 2026

	TRANSMISSION								NATURAL GAS									
	SOUTHERN TRANSMISSION SYSTEM		SOUTHERN TRANSMISSION SYSTEM RENEWAL		MEAD PHOENIX		MEAD ADELANTO		PINEDALE/ BARNETT		PREPAID							
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%						
Less Than 3 Mos.	\$	33,571,220	88.88%	\$	548,195,141	48.47%	\$	4,525,975	75.17%	\$	2,935,550	74.69%	\$	11,927,505	22.55%	\$	4,511,916	19.09%
3 Mos ≤ X < 6 Mos.	\$	-	0.00%	\$	315,067,811	27.86%	\$	-	0.00%	\$	494,611	12.59%	\$	-	0.00%	\$	-	0.00%
6 Mos ≤ X < 1 Yr.	\$	-	0.00%	\$	191,437,817	16.93%	\$	494,611	8.22%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
1 Yr. ≤ X < 2 Yrs.	\$	-	0.00%	\$	45,799,128	4.05%	\$	-	0.00%	\$	-	0.00%	\$	5,476,600	10.36%	\$	-	0.00%
2 Yrs. ≤ X < 3 Yrs.	\$	1,500,000	3.97%	\$	30,472,954	2.69%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
3 Yrs. ≤ X < 5 Yrs.	\$	2,700,000	7.15%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	29,983,750	56.69%	\$	2,000,000	8.46%
≥ 5 Yrs.	\$	-	0.00%	\$	-	0.00%	\$	1,000,000	16.61%	\$	500,000	12.72%	\$	5,500,000	10.40%	\$	17,123,113	72.45%
TOTALS	\$	37,771,220	100.00%	\$	1,130,972,851	100.00%	\$	6,020,586	100.00%	\$	3,930,161	100.00%	\$	52,887,855	100.00%	\$	23,635,029	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

PORTFOLIO MATURITY COMPOSITION

As of June 30, 2026

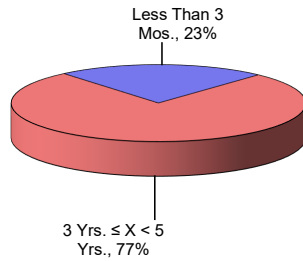
POWER PURCHASE AGREEMENTS & MISCELLANEOUS											
	POWER PURCHASE AGREEMENTS (COMBINED)		SCPPA DECOMMISSIONING TRUST FUND		PROJECT DEVELOPMENT FUND		SAN JUAN MINE RECLAMATION TRUST FUND		SAN JUAN DECOMMISSIONING TRUST FUND		
	\$	%	\$	%	\$	%	\$	%	\$	%	
<i>Less Than 3 Mos.</i>	\$ 105,562,992	89.10%	\$ 7,231,935	3.48%	\$ -	0.00%	\$ 2,825,737	21.41%	\$ 244,070	32.80%	
<i>3 Mos ≤ X < 6 Mos.</i>	\$ 12,916,672	10.90%	\$ 33,753,100	16.25%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>6 Mos ≤ X < 1 Yr.</i>	\$ -	0.00%	\$ 7,896,250	3.80%	\$ -	0.00%	\$ 2,070,000	15.69%	\$ -	0.00%	
<i>1 Yr. ≤ X < 2 Yrs.</i>	\$ -	0.00%	\$ 7,325,540	3.53%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
<i>2 Yrs. ≤ X < 3 Yrs.</i>	\$ -	0.00%	\$ 15,500,000	7.46%	\$ -	0.00%	\$ -	0.00%	\$ 500,000	67.20%	
<i>3 Yrs. ≤ X < 5 Yrs.</i>	\$ -	0.00%	\$ 111,750,800	53.79%	\$ -	0.00%	\$ 8,300,000	62.90%	\$ -	0.00%	
<i>≥ 5 Yrs.</i>	\$ -	0.00%	\$ 24,285,000	11.69%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
TOTALS	\$ 118,479,664	100.00%	\$ 207,742,625	100.00%	\$ -	0.00%	\$ 13,195,737	100.00%	\$ 744,070	100.00%	

SCPPA PORTFOLIO MATURITY COMPOSITON

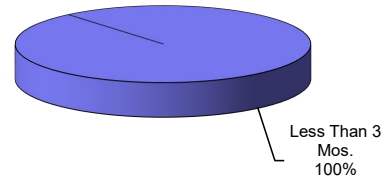
June 30, 2026

GENERATION

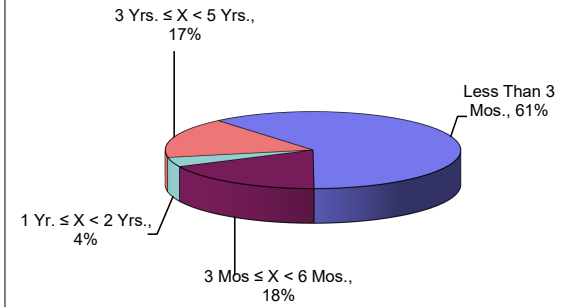
PALO VERDE



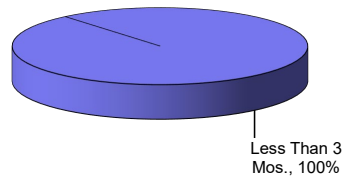
SAN JUAN



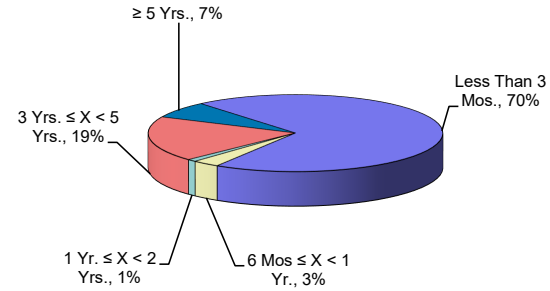
MAGNOLIA



CANYON POWER



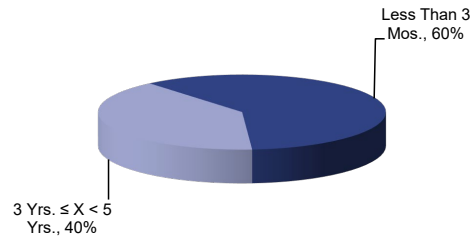
APEX POWER



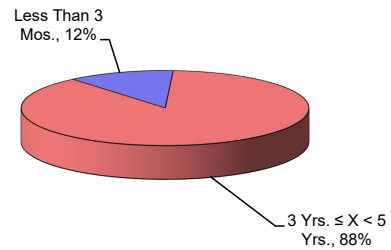
SCPPA PORTFOLIO MATURITY COMPOSITION

June 30, 2026
GREEN POWER

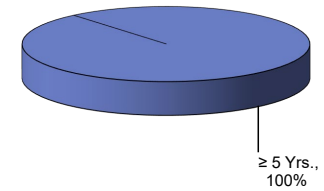
TIETON HYDRO



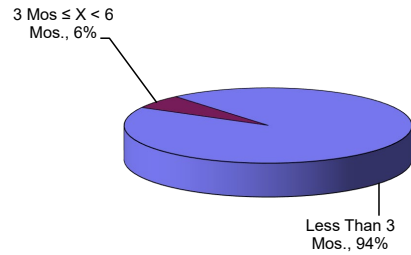
CLEAN ENERGY



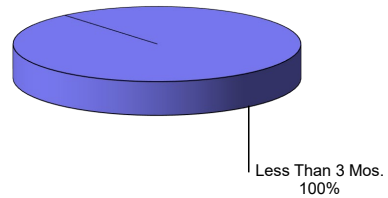
CLEAN ENERGY II



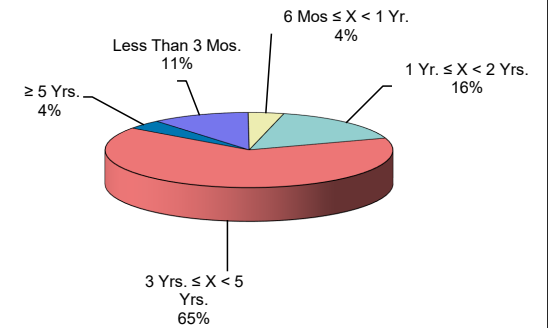
MILFORD 1 WIND



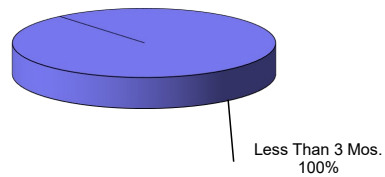
MILFORD 2 WIND



LINDEN WIND

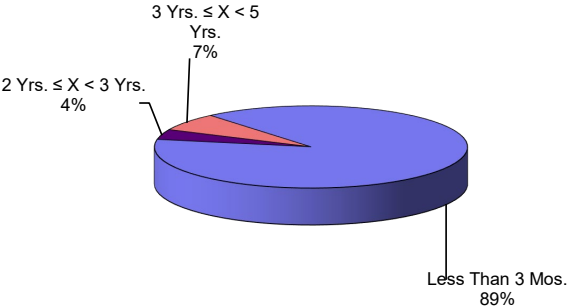


WINDY POINT / WINDY FLATS

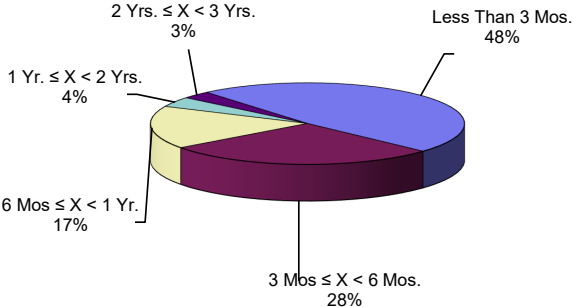


SCPPA PORTFOLIO MATURITY COMPOSITON
June 30, 2026
TRANSMISSION & NATURAL GAS

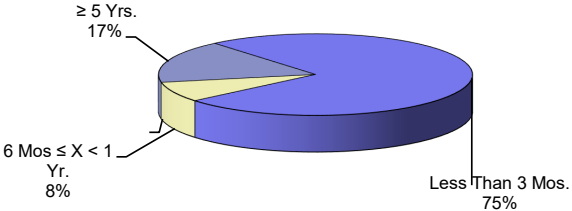
SOUTHERN TRANSMISSION SYSTEM



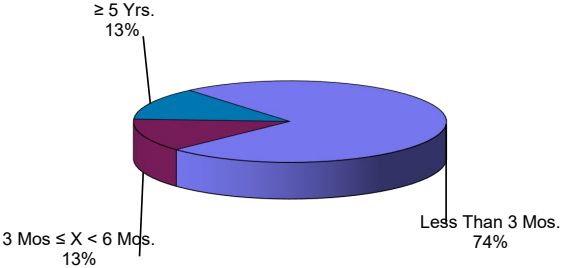
SOUTHERN TRANSMISSION SYSTEM RENEWAL



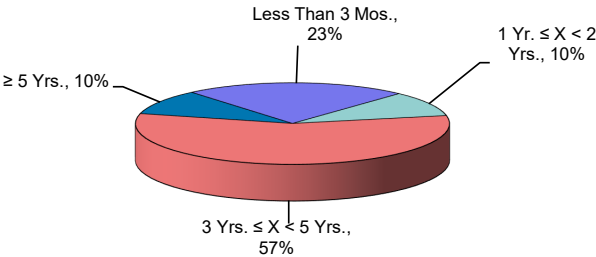
MEAD PHOENIX



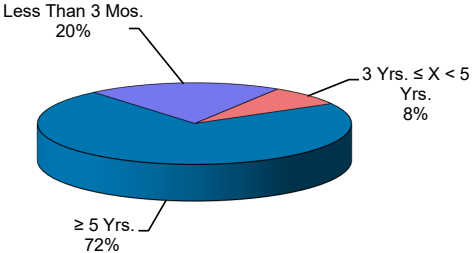
MEAD ADELANTO



PINEDALE/BARNETT

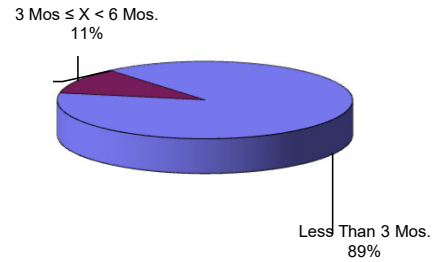


NATURAL GAS PREPAID

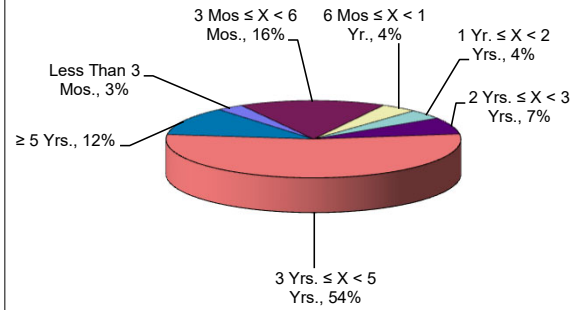


SCPPA PORTFOLIO MATURITY COMPOSITION
June 30, 2026
POWER PURCHASE AGREEMENTS & MISCELLANEOUS

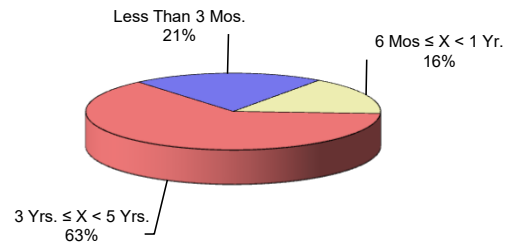
**POWER PURCHASE AGREEMENTS
(COMBINED)**



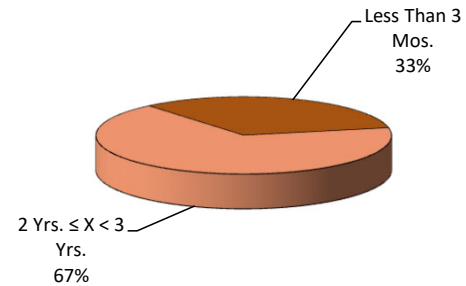
**SCPPA DECOMMISSIONING
TRUST FUND**



**SAN JUAN MINE RECLAMATION TRUST
FUND**



**SAN JUAN DECOMMISSIONING TRUST
FUND**



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

BROKER/DEALER COVERAGE

As of June 30, 2026

GENERATION

	PALO VERDE		SAN JUAN		MAGNOLIA		CANYON POWER		APEX POWER	
	\$	%	\$	%	\$	%	\$	%	\$	%
<i>Academy Securities</i>	\$ 5,000,000	20.16%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 4,789,886	9.10%
<i>AIG</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Bank of New York Mellon</i>	\$ 5,819,717	23.46%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>CastleOak Securities</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 2,963,032	5.64%
<i>Daiwa Capital Markets</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 4,866,237	18.26%	\$ 1,886,908	3.59%
<i>Falcon Square</i>	\$ -	0.00%	\$ -	0.00%	\$ 1,268,814	1.85%	\$ -	0.00%	\$ 3,969,692	7.55%
<i>FHN Financial</i>	\$ 5,000,000	20.16%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>First Interstate Bank</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Great Pacific Securities</i>	\$ 2,982,600	12.03%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>J Aron</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>MassMutual Life Insurance</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Mizuho Securities</i>	\$ -	0.00%	\$ -	0.00%	\$ 8,148,279	11.83%	\$ -	0.00%	\$ -	0.00%
<i>Multi-Bank Securities</i>	\$ -	0.00%	\$ -	0.00%	\$ 12,248,438	17.78%	\$ 3,726,254	13.98%	\$ 8,352,291	15.88%
<i>Oppenheimer & Co.</i>	\$ -	0.00%	\$ -	0.00%	\$ 5,500,000	7.98%	\$ -	0.00%	\$ 3,000,000	5.71%
<i>Piper Sandler</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>PNC</i>	\$ -	0.00%	\$ -	0.00%	\$ 2,501,306	3.63%	\$ 922,810	3.46%	\$ 1,950,665	3.71%
<i>Ramirez & Co.</i>	\$ 4,000,000	16.13%	\$ -	0.00%	\$ 5,073,484	7.36%	\$ 6,444,634	24.18%	\$ -	0.00%
<i>Raymond James</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 933,328	3.50%	\$ 4,962,892	9.44%
<i>Societe Generale</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Stifel</i>	\$ -	0.00%	\$ -	0.00%	\$ 5,992,362	8.70%	\$ -	0.00%	\$ -	0.00%
<i>UBS - Financial</i>	\$ 2,000,000	8.06%	\$ -	0.00%	\$ 18,382,713	26.68%	\$ 8,068,676	30.27%	\$ 7,401,158	14.08%
<i>US Bancorp</i>	\$ -	0.00%	\$ -	0.00%	\$ 867,010	1.26%	\$ -	0.00%	\$ 8,959,408	17.04%
<i>U.S. Bank</i>	\$ -	0.00%	\$ 454,932	100.00%	\$ 8,909,475	12.93%	\$ 1,692,025	6.35%	\$ 4,344,299	8.26%
<i>Wells Fargo Bank</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
TOTALS	\$ 24,802,317	100.00%	\$ 454,932	100.00%	\$ 68,891,881	100.00%	\$ 26,653,964	100.00%	\$ 52,580,231	100.00%

**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
BROKER/DEALER COVERAGE**

As of June 30, 2026

	GREEN POWER																				
	TIETON HYDRO		CLEAN ENERGY		CLEAN ENERGY II		MILFORD 1 WIND		MILFORD 2 WIND		LINDEN WIND		WINDY POINT/ WINDY FLATS								
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%							
Academy Securities	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	2,193,227	19.05%	\$	999,500	4.46%	\$	4,888,229	13.22%			
AIG	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%			
Bank of New York Mellon	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%			
CastleOak Securities	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%			
Daiwa Capital Markets	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	1,291,042	7.76%	\$	2,383,463	20.70%	\$	-	0.00%	\$	5,164,170	13.97%
Falcon Square	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	3,969,692	10.74%
FHN Financial	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
First Interstate Bank	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Great Pacific Securities	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	998,020	4.45%	\$	-	0.00%	\$	-	0.00%
J Aron	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
MassMutual Life Insurance	\$	-	0.00%	\$	8,900,000	34.90%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Mizuho Securities	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Multi-Bank Securities	\$	394,941	7.94%	\$	-	0.00%	\$	-	0.00%	\$	1,283,559	7.72%	\$	3,795,222	32.97%	\$	3,493,686	15.57%	\$	7,373,331	19.95%
Natixis	\$	-	0.00%	\$	-	0.00%	\$	33,400,000	70.32%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Oppenheimer & Co.	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	844,304	7.33%	\$	5,500,000	24.52%	\$	2,454,372	6.64%
Piper Sandler	\$	497,564	10.01%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
PNC	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	2,454,281	14.76%	\$	848,539	7.37%	\$	-	0.00%	\$	2,438,331	6.60%
Ramirez & Co.	\$	2,000,000	40.23%	\$	-	0.00%	\$	-	0.00%	\$	2,536,560	15.25%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Raymond James	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	1,263,881	7.60%	\$	-	0.00%	\$	1,500,000	6.69%	\$	2,481,446	6.71%
RGA	\$	-	0.00%	\$	-	0.00%	\$	14,100,000	29.68%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Societe Generale	\$	-	0.00%	\$	13,584,014	53.26%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
Stifel	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
UBS - Financial	\$	588,241	11.83%	\$	-	0.00%	\$	-	0.00%	\$	6,812,825	40.96%	\$	851,053	7.39%	\$	2,000,000	8.92%	\$	6,434,064	17.40%
US Bancorp	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	5,500,000	24.52%	\$	-	0.00%	\$	-	0.00%
U.S. Bank	\$	1,490,960	29.99%	\$	3,019,907	11.84%	\$	-	0.00%	\$	991,370	5.96%	\$	595,755	5.18%	\$	2,440,252	10.88%	\$	1,764,139	4.77%
Wells Fargo Bank	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%
TOTALS	\$	4,971,706	100.00%	\$	25,503,921	100.00%	\$	47,500,000	100.00%	\$	16,633,518	100.00%	\$	11,511,563	100.00%	\$	22,431,458	100.00%	\$	36,967,774	100.00%

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

BROKER/DEALER COVERAGE

As of June 30, 2026

	TRANSMISSION								NATURAL GAS			
	SOUTHERN TRANSMISSION SYSTEM		SOUTHERN TRANSMISSION SYSTEM RENEWAL		MEAD PHOENIX		MEAD ADELANTO		PINEDALE/ BARNETT		PREPAID	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
<i>Academy Securities</i>	\$ -	0.00%	\$ 123,642,590	10.93%	\$ -	0.00%	\$ -	0.00%	\$ 4,000,000	7.58%	\$ 2,000,000	8.46%
<i>AIG</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,613,000	40.67%
<i>Bank of New York Mellon</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>CastleOak Securities</i>	\$ 4,236,213	11.22%	\$ 44,345,850	3.92%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Daiwa Capital Markets</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Falcon Square</i>	\$ -	0.00%	\$ 39,696,919	3.51%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>FHN Financial</i>	\$ 5,631,585	14.91%	\$ 59,255,850	5.24%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>First Interstate Bank</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 286	0.00%	\$ -	0.00%
<i>Great Pacific Securities</i>	\$ -	0.00%	\$ 98,267,229	8.69%	\$ -	0.00%	\$ -	0.00%	\$ 5,973,600	11.29%	\$ -	0.00%
<i>J Aron</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 7,510,113	31.78%
<i>MassMutual Life Insurance</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Mizuho Securities</i>	\$ 1,200,000	3.18%	\$ 49,073,569	4.34%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Multi-Bank Securities</i>	\$ -	0.00%	\$ 88,528,924	7.83%	\$ -	0.00%	\$ -	0.00%	\$ 3,998,000	7.56%	\$ -	0.00%
<i>Oppenheimer & Co.</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 9,497,500	17.96%	\$ -	0.00%
<i>Piper Sandler</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>PNC</i>	\$ 6,476,410	17.15%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Ramirez & Co.</i>	\$ 500,000	1.32%	\$ -	0.00%	\$ 3,007,636	49.95%	\$ 1,813,674	46.14%	\$ 3,000,000	5.67%	\$ -	0.00%
<i>Raymond James</i>	\$ -	0.00%	\$ 103,793,627	9.18%	\$ -	0.00%	\$ -	0.00%	\$ 1,996,000	3.77%	\$ -	0.00%
<i>Societe Generale</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Stifel</i>	\$ -	0.00%	\$ 98,861,563	8.74%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>UBS - Financial</i>	\$ 15,747,951	41.69%	\$ 59,255,850	5.24%	\$ 494,611	8.22%	\$ 494,611	12.59%	\$ 3,025,144	5.72%	\$ -	0.00%
<i>US Bancorp</i>	\$ 2,679,268	7.09%	\$ 93,747,647	8.29%	\$ -	0.00%	\$ -	0.00%	\$ 11,500,000	21.74%	\$ -	0.00%
<i>U.S. Bank</i>	\$ 1,299,793	3.44%	\$ 272,503,233	24.09%	\$ 2,518,339	41.83%	\$ 1,621,876	41.27%	\$ 9,897,325	18.71%	\$ 4,511,916	19.09%
<i>Wells Fargo Bank</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
TOTALS	\$ 37,771,220	100.00%	\$ 1,130,972,851	100.00%	\$ 6,020,586	100.00%	\$ 3,930,161	100.00%	\$ 52,887,855	100.00%	\$ 23,635,029	100.00%

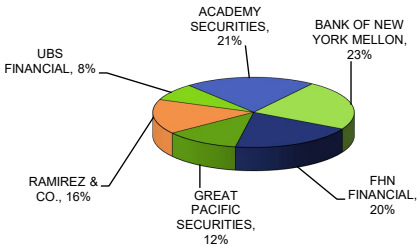
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
BROKER/DEALER COVERAGE
As of June 30, 2026

POWER PURCHASE AGREEMENTS & MISCELLANEOUS

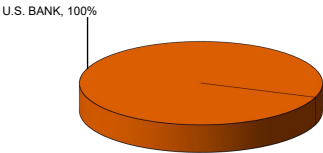
	POWER PURCHASE AGREEMENTS (COMBINED)		SCPPA DECOMMISSIONING TRUST FUND		PROJECT DEVELOPMENT FUND		SAN JUAN MINE RECLAMATION TRUST FUND		SAN JUAN DECOMMISSIONING TRUST FUND	
	\$	%	\$	%	\$	%	\$	%	\$	%
<i>Academy Securities</i>	\$ 20,614,804	17.40%	\$ 5,000,000	2.39%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>AIG</i>	\$ 1,592,882	1.34%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Bank of New York Mellon</i>	\$ 2,198,696	1.86%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>CastleOak Securities</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Daiwa Capital Markets</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Falcon Square</i>	\$ 3,175,753	2.68%	\$ -	0.00%	\$ -	0.00%	\$ 496,212	3.76%	\$ -	0.00%
<i>FHN Financial</i>	\$ 27,352,929	23.09%	\$ 4,500,000	2.17%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>First Interstate Bank</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Great Pacific Securities</i>	\$ -	0.00%	\$ 23,930,750	11.52%	\$ -	0.00%	\$ 3,000,000	22.73%	\$ -	0.00%
<i>J Aron</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>MassMutual Life Insurance</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Mizuho Securities</i>	\$ -	0.00%	\$ 9,800,000	4.72%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Multi-Bank Securities</i>	\$ 3,739,500	3.16%	\$ 21,500,000	10.35%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Oppenheimer & Co.</i>	\$ -	0.00%	\$ 28,244,050	13.60%	\$ -	0.00%	\$ 1,500,000	11.37%	\$ -	0.00%
<i>Piper Sandler</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>PNC</i>	\$ 4,470,071	3.77%	\$ 2,300,000	1.11%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Ramirez & Co.</i>	\$ 7,546,340	6.37%	\$ 5,500,000	2.65%	\$ -	0.00%	\$ 800,000	6.06%	\$ 500,000	67.20%
<i>Raymond James</i>	\$ 16,521,777	13.94%	\$ 38,135,550	18.36%	\$ -	0.00%	\$ 2,000,000	15.16%	\$ -	0.00%
<i>Societe Generale</i>	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>Stifel</i>	\$ -	0.00%	\$ 12,893,700	6.21%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>UBS - Financial</i>	\$ 5,918,740	5.00%	\$ 22,543,200	10.85%	\$ -	0.00%	\$ 3,070,000	23.27%	\$ -	0.00%
<i>US Bancorp</i>	\$ 992,322	0.84%	\$ 31,163,440	15.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<i>U.S. Bank</i>	\$ 7,800,945	6.58%	\$ 2,231,935	1.07%	\$ -	0.00%	\$ 2,329,525	17.65%	\$ 244,070	32.80%
<i>Wells Fargo Bank</i>	\$ 16,554,905	13.97%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
TOTALS	\$ 118,479,664	100.00%	\$ 207,742,625	100.00%	\$ -	0.00%	\$ 13,195,737	100.00%	\$ 744,070	100.00%

SCPPA
PORTFOLIO BROKER/DEALER COVERAGE
June 30, 2026
GENERATION

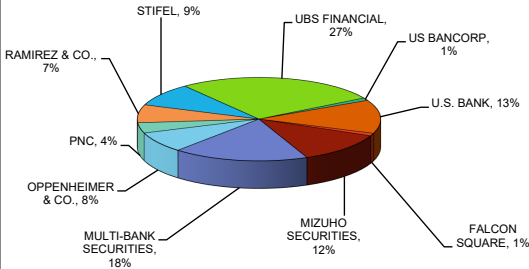
PALO VERDE



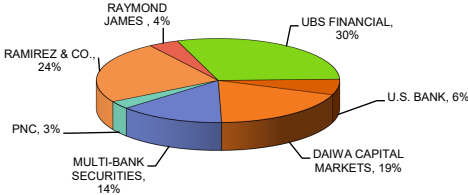
SAN JUAN



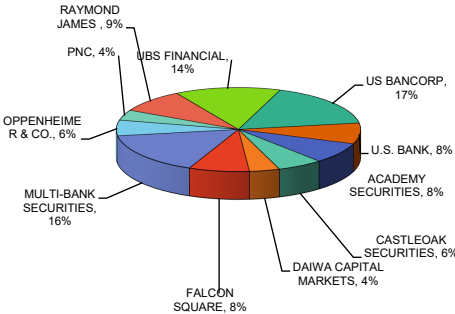
MAGNOLIA



CANYON POWER

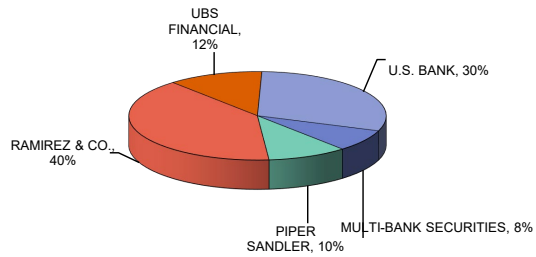


APEX POWER

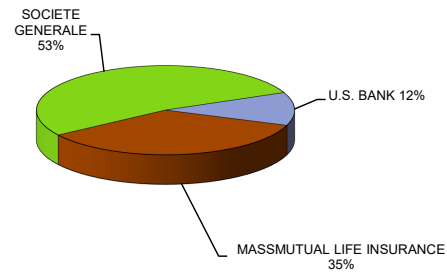


SCPPA
PORTFOLIO DEALER/BROKER COVERAGE
June 30, 2026
GREEN POWER

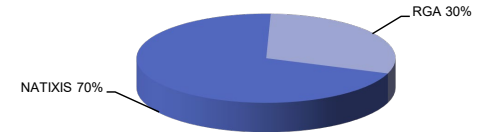
TIETON



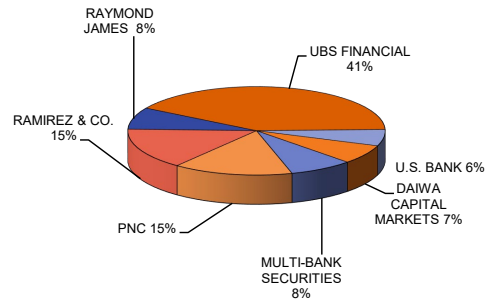
CLEAN ENERGY



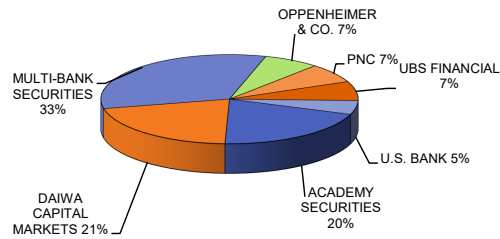
CLEAN ENERGY II



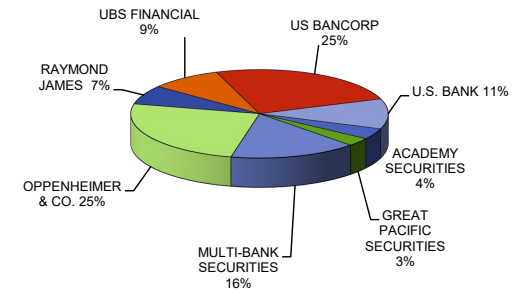
MILFORD 1 WIND



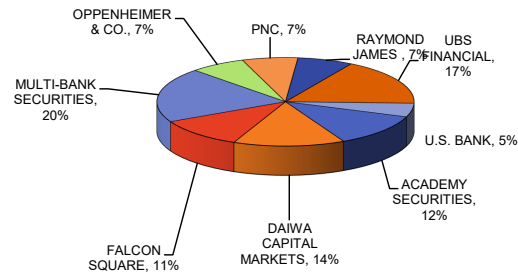
MILFORD 2 WIND



LINDEN WIND

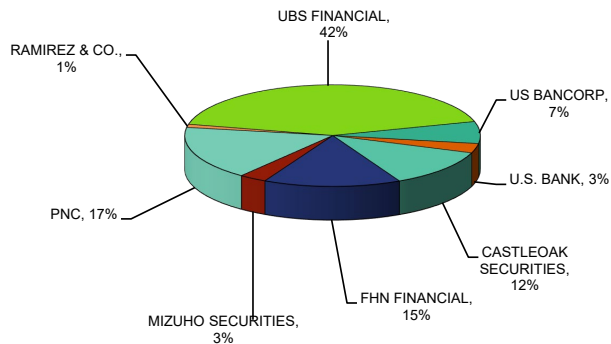


WINDY POINT/WINDY FLATS

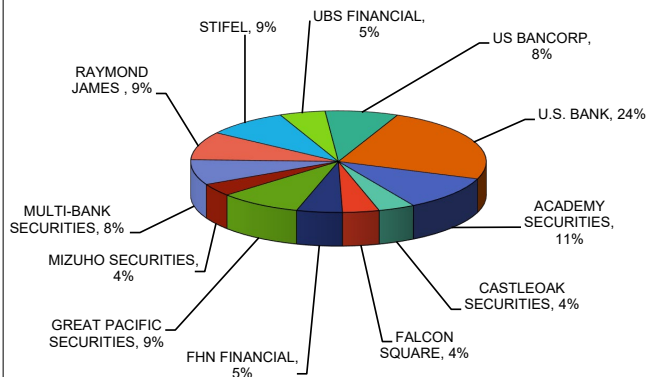


SCPPA
PORTFOLIO DEALER/BROKER COVERAGE
June 30, 2026
TRANSMISSION & NATURAL GAS

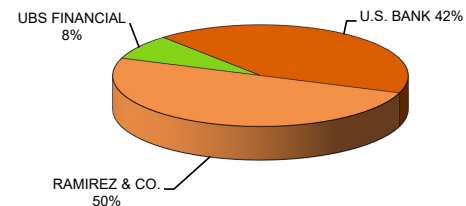
SOUTHERN TRANSMISSION SYSTEM



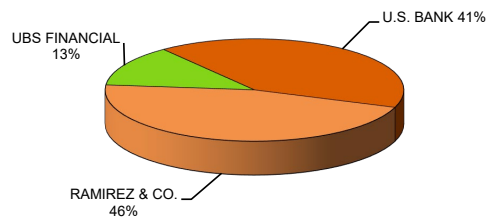
SOUTHERN TRANSMISSION SYSTEM RENEWAL



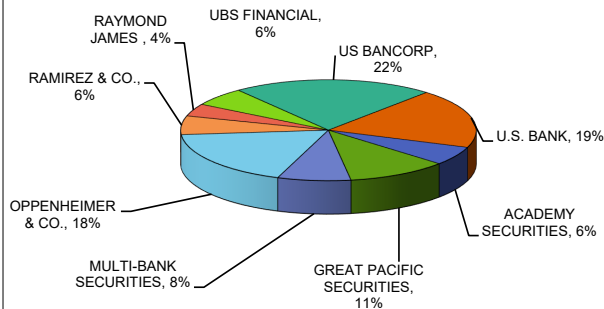
MEAD PHOENIX



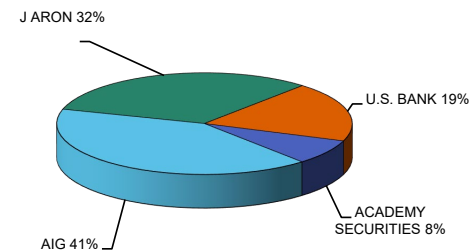
MEAD ADELANTO



PINEDALE/BARNETT

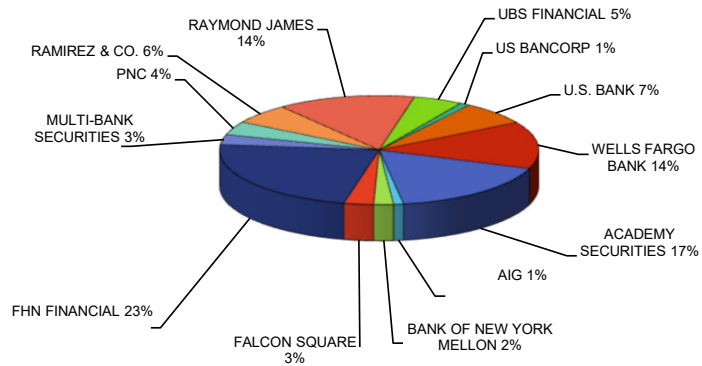


NATURAL GAS PREPAID

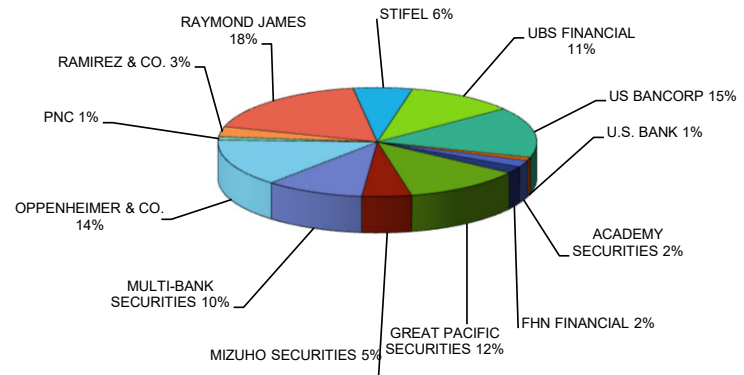


SCPPA
PORTFOLIO DEALER/BROKER COVERAGE
June 30, 2026
POWER PURCHASE AGREEMENTS & MISCELLANEOUS

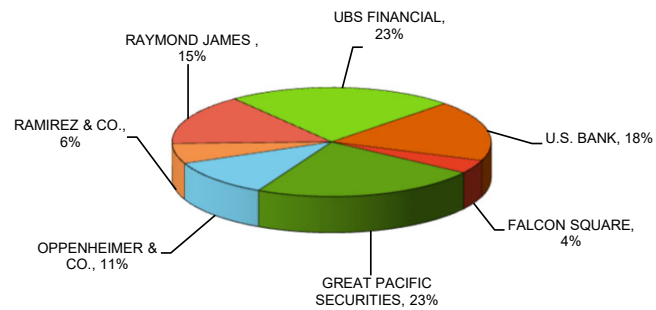
POWER PURCHASE AGREEMENTS (COMBINED)



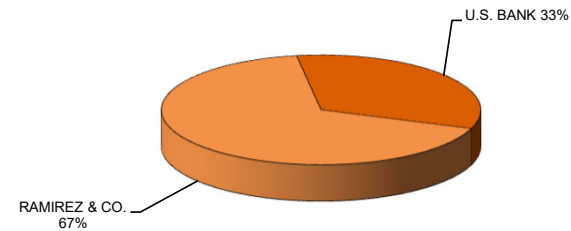
SCPPA DECOMMISSIONING TRUST FUND



SAN JUAN MINE RECLAMATION TRUST FUND



SAN JUAN DECOMMISSIONING TRUST FUND





SCPPA

**Palo Verde Project
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / CASH										
SYS223508	223508	01101	SCPPA	0.00	100.0000000	0.00	3.530			
SYS223505	223505	05101	SCPPA	455,331.86	100.0000000	455,331.86	3.520			
SYS223504	223504	06101	SCPPA	2,491,537.55	100.0000000	2,491,537.55	3.520			
SYS223501	223501	08101	SCPPA	1,053,502.63	100.0000000	1,053,502.63	3.520			
SYS223503	223503	09101	SCPPA	958,258.54	100.0000000	958,258.54	3.520			
SYS223502	223502	10101	SCPPA	861,086.24	100.0000000	861,086.24	3.520			
Subtotal				5,819,716.82		5,819,716.82				
Federal Agency Coupon Securities										
3136GCZ32	24329	05101	Fannie Mae Note	3,000,000.00	99.4200000	2,982,600.00	4.000	03/28/2031	03/28/2028	100.0000000
3136GAUW7	24299	06101	Fannie Mae Note	2,000,000.00	100.0000000	2,000,000.00	4.100	09/25/2030	06/25/2027	100.0000000
3136GCBU8	24318	06101	Fannie Mae Note	4,000,000.00	100.0000000	4,000,000.00	4.150	12/24/2030	09/24/2026	100.0000000
31424WV25	24294	06101	Farmer Mac Medium Term Note	2,000,000.00	100.0000000	2,000,000.00	4.000	09/17/2030		
3134HCQK8	24323	09101	Freddie Mac Note	2,000,000.00	100.0000000	2,000,000.00	4.125	01/21/2031		
3136GCBU8	24317	09101	Fannie Mae Note	1,000,000.00	100.0000000	1,000,000.00	4.150	12/24/2030	09/24/2026	100.0000000
3136GCQA6	24325	09101	Fannie Mae Note	5,000,000.00	100.0000000	5,000,000.00	4.125	02/25/2031		
Subtotal				19,000,000.00		18,982,600.00				
Total				24,819,716.82		24,802,316.82				



SCPPA

**San Juan Power Project
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS94613010	94613010	01000	SCPPA	0.00	100.0000000	0.00	2.254			
SYS94434280	94434280	01021	SCPPA	0.00	100.0000000	0.00				
SYS94613011	94613011	02000	SCPPA	0.00	100.0000000	0.00	2.254			
SYS94434281	94434281	02021	SCPPA	0.00	100.0000000	0.00				
SYS214089000	214089000	02200	SCPPA	454,931.68	100.0000000	454,931.68	3.520			
SYS94613013	94613013	03000	SCPPA	0.00	100.0000000	0.00				
SYS78939900	789399000	03005	SCPPA	0.00	100.0000000	0.00	0.100			
SYS94434283	94434283	03021	SCPPA	0.00	100.0000000	0.00	0.100			
SYS94471500	94471500	03022	SCPPA	0.00	100.0000000	0.00				
SYS213264000	213264000	03141	SCPPA	0.00	100.0000000	0.00	0.450			
SYS94613018	94613018	04000	SCPPA	0.00	100.0000000	0.00				
SYS78939901	789399001	04005	SCPPA	0.00	100.0000000	0.00	0.150			
SYS94434288	94434288	04021	SCPPA	0.00	100.0000000	0.00	0.100			
SYS94471501	94471501	04022	SCPPA	0.00	100.0000000	0.00				
SYS94613014	94613014	06000	SCPPA	0.00	100.0000000	0.00	2.282			
SYS94613016	94613016	08100	SCPPA	0.00	100.0000000	0.00	2.254			
SYS94613012	94613012	10000	SCPPA	0.00	100.0000000	0.00	0.150			
SYS94613017	94613017	13000	SCPPA	0.00	100.0000000	0.00				
SYS78939902	789399002	25005	SCPPA	0.00	100.0000000	0.00	0.150			
SYS94434289	94434289	25021	SCPPA	0.00	100.0000000	0.00				
SYS94471502	94471502	25022	SCPPA	0.00	100.0000000	0.00				
SYS213264002	213264002	25141	SCPPA	0.00	100.0000000	0.00				
Subtotal				454,931.68		454,931.68				
Total				454,931.68		454,931.68				



SCPPA

**Magnolia Project
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS94634400	94634400	01031	Southern California Public Pow	0.00	100.0000000	0.00	3.540			
SYS94634500	94634500	01032	Southern California Public Pow	0.00	100.0000000	0.00	3.540			
SYS94634403	94634403	02031	Southern California Public Pow	1,029,029.23	100.0000000	1,029,029.23	3.520			
SYS94634502	94634502	02032	Southern California Public Pow	542,232.16	100.0000000	542,232.16	3.520			
SYS94634504	94634504	03032	Southern California Public Pow	360,166.03	100.0000000	360,166.03	3.520			
SYS271550000	271550000	03201	Southern California Public Pow	42,665.92	100.0000000	42,665.92	3.520			
SYS270651000	270651000	03203	Southern California Public Pow	26,830.93	100.0000000	26,830.93	3.520			
SYS94634506	94634506	04032	Southern California Public Pow	225,003.73	100.0000000	225,003.73	3.520			
SYS94634405	94634405	06031	Southern California Public Pow	2,460,847.17	100.0000000	2,460,847.17	3.520			
SYS94634505	94634505	06032	Southern California Public Pow	293,662.50	100.0000000	293,662.50	3.520			
SYS209746000	209746000	09031	Southern California Public Pow	1,463,784.72	100.0000000	1,463,784.72	3.520			
SYS209746001	209746001	09032	Southern California Public Pow	453,094.47	100.0000000	453,094.47	3.520			
SYS94634404	94634404	10031	Southern California Public Pow	820,890.11	100.0000000	820,890.11	3.520			
SYS94634503	94634503	10032	Southern California Public Pow	206,187.30	100.0000000	206,187.30	3.520			
SYS209746002	209746002	12031	Southern California Public Pow	738,055.76	100.0000000	738,055.76	3.520			
SYS209746003	209746003	12032	Southern California Public Pow	151,598.18	100.0000000	151,598.18	3.520			
SYS270651009	270651009	20203	Southern California Public Pow	95,427.15	100.0000000	95,427.15	3.520			
Subtotal				8,909,475.36		8,909,475.36				
Local Agency Investment Funds										
SYS1	1	13031	Local Agency Investment Fund	0.00	100.0000000	0.00				
Subtotal				0.00		0.00				
Medium Term Corporate Notes										
69353RFG8	1716	06031	PNC Bank National Association	500,000.00	97.7590000	488,795.00	3.100	10/25/2027		
Subtotal				500,000.00		488,795.00				
Federal Agency Coupon Securities										
3130B8NC2	1739	06031	Federal Home Loan Note	1,000,000.00	100.0000000	1,000,000.00	4.250	11/14/2030	08/14/2026	100.0000000
3133ETRF6	1714	09031	FEDERAL FARM CREDIT BANK	1,500,000.00	100.0000000	1,500,000.00	4.125	07/28/2027	07/28/2026	100.0000000
3133ETYX9	1732	09031	FEDERAL FARM CREDIT BANK	2,500,000.00	100.0000000	2,500,000.00	3.900	09/24/2029	09/24/2026	100.0000000
3130B8NC2	1740	09031	Federal Home Loan Note	3,000,000.00	100.0000000	3,000,000.00	4.250	11/14/2030	08/14/2026	100.0000000

Portfolio MAG
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Magnolia Project
Investments by All Types
June 30, 2026

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities										
3134HCQC6	1759	09031	Freddie Mac Note	2,500,000.00	99.8750000	2,496,875.00	4.125	01/22/2031		
3136GAWQ8	1733	12031	FANNIE MAE	750,000.00	99.5250000	746,437.50	3.750	10/15/2030	10/15/2026	100.0000000
3136GCJ97	1760	12031	FANNIE MAE	2,000,000.00	100.0000000	2,000,000.00	4.200	01/27/2031	07/27/2026	100.0000000
			Subtotal	13,250,000.00		13,243,312.50				
Federal Agency Disc. -Amortizing										
313385F35	1779	02031	Fed Home Loan Discount Note	5,500,000.00	99.2283889	5,457,561.39	3.655	09/10/2026		
313385P34	1781	02031	Fed Home Loan Discount Note	7,500,000.00	98.5494444	7,391,208.33	3.730	11/13/2026		
313385S72	1782	02031	Fed Home Loan Discount Note	5,000,000.00	98.2476666	4,912,383.33	3.755	12/11/2026		
313589A94	1775	02031	Fannie Mae Discount Note	1,500,000.00	99.2939447	1,489,409.17	3.580	08/07/2026		
313589A94	1776	02032	Fannie Mae Discount Note	1,000,000.00	99.2939440	992,939.44	3.580	08/07/2026		
313385YU4	1751	03032	Fed Home Loan Discount Note	400,000.00	98.1712500	392,685.00	3.465	07/01/2026		
313385YU4	1737	03201	Fed Home Loan Discount Note	600,000.00	97.6010400	585,606.24	3.525	07/01/2026		
313385YU4	1743	03201	Fed Home Loan Discount Note	580,000.00	97.8290828	567,408.68	3.585	07/01/2026		
313385YU4	1749	03201	Fed Home Loan Discount Note	600,000.00	98.1712500	589,027.50	3.465	07/01/2026		
313385YU4	1757	03201	Fed Home Loan Discount Note	600,000.00	98.4813883	590,888.33	3.550	07/01/2026		
313385YU4	1763	03201	Fed Home Loan Discount Note	550,000.00	98.7352909	543,044.10	3.585	07/01/2026		
313385YU4	1773	03201	Fed Home Loan Discount Note	1,100,000.00	99.6590555	1,096,249.61	3.610	07/01/2026		
313397YU9	1784	03201	FREDDIE MAC DISCOUNT NOTE	600,000.00	99.9904717	599,942.83	3.430	07/01/2026		
313385YU4	1738	03203	Fed Home Loan Discount Note	700,000.00	97.6010415	683,207.29	3.525	07/01/2026		
313385YU4	1744	03203	Fed Home Loan Discount Note	740,000.00	97.8290824	723,935.21	3.585	07/01/2026		
313385YU4	1750	03203	Fed Home Loan Discount Note	1,050,000.00	98.1712505	1,030,798.13	3.465	07/01/2026		
313385YU4	1758	03203	Fed Home Loan Discount Note	2,600,000.00	98.4813888	2,560,516.11	3.550	07/01/2026		
313385YU4	1764	03203	Fed Home Loan Discount Note	1,000,000.00	98.7352920	987,352.92	3.585	07/01/2026		
313385YU4	1774	03203	Fed Home Loan Discount Note	1,500,000.00	99.6590553	1,494,885.83	3.610	07/01/2026		
313397YU9	1785	03203	FREDDIE MAC DISCOUNT NOTE	1,000,000.00	99.9904720	999,904.72	3.430	07/01/2026		
313385F35	1780	10031	Fed Home Loan Discount Note	4,000,000.00	99.2283890	3,969,135.56	3.655	09/10/2026		
			Subtotal	38,120,000.00		37,658,089.72				
Treasury Discounts -Amortizing										
912797RF6	1777	02031	U.S. Treasury Bill	5,000,000.00	99.8727080	4,993,635.40	3.525	07/09/2026		
912797RF6	1778	02032	U.S. Treasury Bill	1,000,000.00	99.8727080	998,727.08	3.525	07/09/2026		
			Subtotal	6,000,000.00		5,992,362.48				
Supranationals Discount Notes										
459053YU2	1769	03201	WB Intl Bnk Recon Devt DN	600,000.00	99.0192217	594,115.33	3.640	07/01/2026		

Magnolia Project
Investments by All Types
June 30, 2026

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Supranationals Discount Notes										
459053YU2	1770	03203	WB Intl Bnk Recon Devt DN	500,000.00	99.0192220	495,096.11	3.640	07/01/2026		
459053YU2	1768	04032	WB Intl Bnk Recon Devt DN	650,000.00	99.0192215	643,624.94	3.640	07/01/2026		
			Subtotal	1,750,000.00		1,732,836.38				
Municipal Bonds										
13067WRE4	1496	06031	CALIFORNIA ST MUNI	1,000,000.00	86.7010000	867,010.00	1.160	12/01/2027		
			Subtotal	1,000,000.00		867,010.00				
GIC										
SYS12A	12	03031	AIG	0.00	100.0000000	0.00	1.821			
SYS14B	14	03032	AIG	0.00	100.0000000	0.00	1.640			
SYS457	457	04061	FSA CAPITAL MANAGEMENT	0.00	100.0000000	0.00	4.922			
SYS48	48	13031	AIG	0.00	100.0000000	0.00	1.911			
SYS13A	13	13032	AIG	0.00	100.0000000	0.00	1.640			
			Subtotal	0.00		0.00				
Total				69,529,475.36		68,891,881.44				



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**Canyon Power Project
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS135060000	135060000	01091	SCPPA	0.00	100.0000000	0.00	4.430			
SYS135060003	135060003	02091	SCPPA	853,484.66	100.0000000	853,484.66	3.520			
SYS246814000	246814000	03202	SCPPA	24,623.66	100.0000000	24,623.66	3.520			
SYS219853000	219853000	03221	SCPPA	88,619.63	100.0000000	88,619.63	3.520			
SYS293367000	293367000	03251	SCPPA	237,424.93	100.0000000	237,424.93	3.520			
SYS293370000	293370000	03252	SCPPA	298,471.77	100.0000000	298,471.77	3.520			
SYS135060007	135060007	08091	SCPPA	12,839.45	100.0000000	12,839.45	3.520			
SYS219853004	219853004	28203	SCPPA	176,561.49	100.0000000	176,561.49	3.520			
Subtotal				1,692,025.59		1,692,025.59				
Federal Agency Disc. -Amortizing										
313385YU4	494	02091	Fed Home Loan Discount Note	3,200,000.00	99.3109584	3,177,950.67	3.595	07/01/2026		
313385F35	502	02091	Fed Home Loan Discount Note	2,800,000.00	99.2283889	2,778,394.89	3.655	09/10/2026		
313589A94	501	02091	Fannie Mae Discount Note	5,000,000.00	99.2939444	4,964,697.22	3.580	08/07/2026		
313385YU4	475	03202	Fed Home Loan Discount Note	960,000.00	97.2216250	933,327.60	3.585	07/01/2026		
313385YU4	477	03202	Fed Home Loan Discount Note	950,000.00	97.5492642	926,718.01	3.515	07/01/2026		
313385YU4	481	03202	Fed Home Loan Discount Note	940,000.00	97.8221670	919,528.37	3.580	07/01/2026		
313385YU4	486	03202	Fed Home Loan Discount Note	940,000.00	98.1712500	922,809.75	3.465	07/01/2026		
313385YU4	488	03202	Fed Home Loan Discount Note	2,600,000.00	98.4736808	2,560,315.70	3.545	07/01/2026		
313385YU4	491	03202	Fed Home Loan Discount Note	960,000.00	98.7352917	947,858.80	3.585	07/01/2026		
313385YU4	495	03202	Fed Home Loan Discount Note	900,000.00	99.3109589	893,798.63	3.595	07/01/2026		
313385YU4	498	03202	Fed Home Loan Discount Note	940,000.00	99.6590553	936,795.12	3.610	07/01/2026		
313397YU9	503	03202	Freddie Mac Discount Note	900,000.00	99.9904722	899,914.25	3.430	07/01/2026		
313385YU4	489	03221	Fed Home Loan Discount Note	800,000.00	98.4736800	787,789.44	3.545	07/01/2026		
313385YU4	478	03251	Fed Home Loan Discount Note	480,000.00	97.5492646	468,236.47	3.515	07/01/2026		
313385YU4	496	03251	Fed Home Loan Discount Note	350,000.00	99.3109571	347,588.35	3.595	07/01/2026		
313385YU4	499	03251	Fed Home Loan Discount Note	245,000.00	99.6590571	244,164.69	3.610	07/01/2026		
313385YU4	479	03252	Fed Home Loan Discount Note	600,000.00	97.5492633	585,295.58	3.515	07/01/2026		
313385YU4	497	03252	Fed Home Loan Discount Note	450,000.00	99.3109578	446,899.31	3.595	07/01/2026		
313385YU4	500	03252	Fed Home Loan Discount Note	300,000.00	99.6590567	298,977.17	3.610	07/01/2026		
Subtotal				24,315,000.00		24,041,060.02				

Canyon Power Project
Investments by All Types
June 30, 2026

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Supranational Discount Note										
459053YU2	493	03202	Intl Bnk Recon Devt Disc Nt	930,000.00	99.0192215	920,878.76	3.640	07/01/2026		
			Subtotal	930,000.00		920,878.76				
Total				26,937,025.59		26,653,964.37				



APEX POWER PROJECT
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
208566000	208566000	01100	U S Bank	0.00	100.0000000	0.00	4.270			
208566001	208566001	02100	U S Bank	3,557,833.32	100.0000000	3,557,833.32	3.520			
SYS208682000	208682000	02200	US Bank Natl Assoc	0.00	100.0000000	0.00	5.010			
SYS238316000	238316000	03241	U S Bank	74,774.87	100.0000000	74,774.87	3.520			
208566007	208566007	06100	U S Bank	449,959.81	100.0000000	449,959.81	3.520			
208566008	208566008	17100	U S Bank	261,731.12	100.0000000	261,731.12	3.520			
Subtotal				4,344,299.12		4,344,299.12				
Medium Term Notes										
880591EU2	534	06100	Tenn Valley Authority	1,500,000.00	99.3686000	1,490,529.00	2.875	02/01/2027		
Subtotal				1,500,000.00		1,490,529.00				
Federal Agency Coupon Securities										
3133ETXY8	504	06100	FED FARM CREDIT	1,000,000.00	99.9500000	999,500.00	4.000	09/16/2030	09/16/2026	100.0000000
3130B9B90	518	06100	Federal Home Loan Note	1,000,000.00	100.0000000	1,000,000.00	4.100	01/29/2031	01/29/2027	100.0000000
3130B9NA4	524	06100	Federal Home Loan Note	4,250,000.00	100.0000000	4,250,000.00	3.850	03/04/2030	03/04/2027	100.0000000
3130B9ZS2	527	06100	Federal Home Loan Note	1,500,000.00	100.0000000	1,500,000.00	4.500	03/25/2031	03/25/2027	100.0000000
3133ETRF6	495	17100	FED FARM CREDIT	480,000.00	100.0000000	480,000.00	4.125	07/28/2027	07/28/2026	100.0000000
3130B9B90	519	17100	Federal Home Loan Note	500,000.00	100.0000000	500,000.00	4.100	01/29/2031	01/29/2027	100.0000000
3130BAE45	530	17100	Federal Home Loan Note	900,000.00	99.9500000	899,550.00	4.400	04/23/2031	10/23/2026	100.0000000
3134HCCU1	515	17100	Freddie Mac Note	1,000,000.00	100.0000000	1,000,000.00	4.150	12/03/2030		
31428JBN6	520	17100	Farmer Mac	3,500,000.00	100.0000000	3,500,000.00	4.730	02/19/2036		
Subtotal				14,130,000.00		14,129,050.00				
Federal Agency Disc. -Amortizing										
313385E51	536	02100	Fed Home Loan Discount Note	5,000,000.00	99.2578334	4,962,891.67	3.660	09/04/2026		
313385YU4	507	03241	Fed Home Loan Discount Note	2,000,000.00	97.5332500	1,950,665.00	3.510	07/01/2026		
313385YU4	510	03241	Fed Home Loan Discount Note	1,950,000.00	97.8290831	1,907,667.12	3.585	07/01/2026		
313385YU4	517	03241	Fed Home Loan Discount Note	3,200,000.00	98.4736806	3,151,157.78	3.545	07/01/2026		
313385YU4	523	03241	Fed Home Loan Discount Note	2,000,000.00	98.7352915	1,974,705.83	3.585	07/01/2026		
313385YU4	529	03241	Fed Home Loan Discount Note	1,900,000.00	99.3109584	1,886,908.21	3.595	07/01/2026		
313397YU9	513	03241	FREDDIE MAC DISCOUNT NOTE	2,000,000.00	98.1516110	1,963,032.22	3.430	07/01/2026		

APEX POWER PROJECT
Investments by All Types
June 30, 2026

Page 2

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Disc. -Amortizing										
313589YU1	525	03241	Fannie Mae Discount Note	2,000,000.00	98.9944440	1,979,888.88	3.620	07/01/2026		
313589YU1	535	03241	Fannie Mae Discount Note	1,900,000.00	99.9205558	1,898,490.56	3.575	07/01/2026		
			Subtotal	21,950,000.00		21,675,407.27				
Treasury Discounts -Amortizing										
912797TF4	532	02100	US TREASURY BILL	5,000,000.00	99.5881666	4,979,408.33	3.530	07/02/2026		
912797RG4	533	02100	US TREASURY BILL	4,000,000.00	99.2422985	3,969,691.94	3.543	08/06/2026		
			Subtotal	9,000,000.00		8,949,100.27				
Supranationals Discount Notes										
45818LYU8	531	03241	Inter-American Development Ban	2,000,000.00	99.5922780	1,991,845.56	3.580	07/01/2026		
			Subtotal	2,000,000.00		1,991,845.56				
			Total	52,924,299.12		52,580,231.22				



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TIETON
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS135130000	135130000	01100	Southern California Public Pow	0.00	100.0000000	0.00	4.740			
SYS135130001	135130001	02100	Southern California Public Pow	547,803.80	100.0000000	547,803.80	3.520			
SYS277989000	277989000	03201	Southern California Public Pow	437,157.40	100.0000000	437,157.40	3.520			
SYS135130003	135130003	06100	Southern California Public Pow	59,453.95	100.0000000	59,453.95	3.520			
Subtotal				1,044,415.15		1,044,415.15				
Federal Agency Coupon Securities										
31424W6Q0	183	06100	FARMER MAC	2,000,000.00	100.0000000	2,000,000.00	4.250	01/15/2031		
Subtotal				2,000,000.00		2,000,000.00				
Federal Agency Disc. -Amortizing										
313385YU4	188	02100	Fed Home Loan Discount Note	500,000.00	99.5127220	497,563.61	3.580	07/01/2026		
313385YU4	182	03201	Fed Home Loan Discount Note	600,000.00	98.0402500	588,241.50	3.510	07/01/2026		
313385YU4	185	03201	Fed Home Loan Discount Note	400,000.00	98.7352925	394,941.17	3.585	07/01/2026		
313385YU4	187	03201	Fed Home Loan Discount Note	450,000.00	99.2321378	446,544.62	3.590	07/01/2026		
Subtotal				1,950,000.00		1,927,290.90				
Total				4,994,415.15		4,971,706.05				



CLEAN ENERGY PROJECT
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
SYS236663007	236663007	01400	Southern California Public PoS	1,354,388.35	100.0000000	1,354,388.35	3.520			
SYS236663008	236663008	02400	Southern California Public PoS	164,364.44	100.0000000	164,364.44	3.520			
SYS236663000	236663000	03241	Southern California Public PoS	0.00	100.0000000	0.00	3.560			
SYS236663001	236663001	03242	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663003	236663003	04241	Southern California Public PoS	0.00	100.0000000	0.00	4.270			
SYS236663009	236663009	08400	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663004	236663004	13241	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663005	236663005	15241	Southern California Public PoS	93,378.63	100.0000000	93,378.63	3.520			
SYS236663017	236663017	20240	Southern California Public PoS	1,407,775.59	100.0000000	1,407,775.59	3.520			
SYS236663002	236663002	26241	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663010	236663010	27241	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663014	236663014	27242	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663015	236663015	28240	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663006	236663006	29241	Southern California Public PoS	0.00	100.0000000	0.00	4.270			
SYS236663011	236663011	30241	Southern California Public PoS	0.00	100.0000000	0.00				
SYS236663019	236663019	31240	Southern California Public PoS	0.00	100.0000000	0.00				
Subtotal				3,019,907.01		3,019,907.01				
GIC										
9AMGGDX1	10	03241	SOCIETE GENERALE	13,584,014.04	100.0000000	13,584,014.04	4.797	08/30/2030		
9AMGGCDY9	09	04241	MASSMUTUAL	5,900,000.00	100.0000000	5,900,000.00	4.880	08/31/2030		
9AMGGCDY	12	29241	MASSMUTUAL	3,000,000.00	100.0000000	3,000,000.00	4.880	08/31/2030		
Subtotal				22,484,014.04		22,484,014.04				
Total				25,503,921.05		25,503,921.05				



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CLEAN ENERGY PROJECT 2
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
SYS289437107	289437107	01261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00	3.520			
SYS289437108	289437108	02261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00				
SYS289437101	289437101	03261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00				
SYS289437103	289437103	04261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00				
SYS289437105	289437105	25261	SOUTHERN CALIFORNIA PUBLIC	0.06	100.0000000	0.06				
SYS289437106	289437106	29261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00				
SYS289437117	289437117	30261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00				
SYS289437123	289437123	31261	SOUTHERN CALIFORNIA PUBLIC	0.00	100.0000000	0.00				
Subtotal				0.06		0.06				
GIC										
9AMGGCL12	101	03261	NATIXIS FUNDING CORP	33,400,000.00	100.0000000	33,400,000.00	4.347	10/31/2033		
9AMGGCKZ8	102	04261	RGA REINSURANCE COMPANY	10,100,000.00	100.0000000	10,100,000.00	4.950	10/31/2033		
9AMGGCL04	103	29261	RGA REINSURANCE COMPANY	4,000,000.00	100.0000000	4,000,000.00	4.950	10/31/2033		
Subtotal				47,500,000.00		47,500,000.00				
Total				47,500,000.06		47,500,000.06				



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**Milford Wind 1
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS136003000	136003000	01100	Southern California Public Pow	0.00	100.0000000	0.00	5.240			
SYS136003001	136003001	02100	Southern California Public Pow	161,795.31	100.0000000	161,795.31	3.520			
SYS254944000	254944000	03191	Southern California Public Pow	37,871.14	100.0000000	37,871.14	3.520			
SYS136003007	136003007	08100	Southern California Public Pow	70,061.66	100.0000000	70,061.66	3.520			
SYS136003002	136003002	10100	Southern California Public Pow	721,641.78	100.0000000	721,641.78	3.520			
Subtotal				991,369.89		991,369.89				
Federal Agency Disc. -Amortizing										
313385YU4	433	03191	Fed Home Loan Discount Note	1,300,000.00	97.2216254	1,263,881.13	3.585	07/01/2026		
313385YU4	434	03191	Fed Home Loan Discount Note	1,200,000.00	97.5492642	1,170,591.17	3.515	07/01/2026		
313385YU4	436	03191	Fed Home Loan Discount Note	2,500,000.00	98.1712496	2,454,281.24	3.465	07/01/2026		
313385YU4	438	03191	Fed Home Loan Discount Note	2,300,000.00	98.4736804	2,264,894.65	3.545	07/01/2026		
313385YU4	440	03191	Fed Home Loan Discount Note	1,300,000.00	98.7352915	1,283,558.79	3.585	07/01/2026		
313385YU4	443	03191	Fed Home Loan Discount Note	1,300,000.00	99.3109585	1,291,042.46	3.595	07/01/2026		
313385YU4	444	03191	Fed Home Loan Discount Note	1,250,000.00	99.6590552	1,245,738.19	3.610	07/01/2026		
313397YU9	447	03191	FREDDIE MAC DISCOUNT NOTE	1,200,000.00	99.9904725	1,199,885.67	3.430	07/01/2026		
313385J80	446	10100	Fed Home Loan Discount Note	1,000,000.00	98.9222920	989,222.92	3.695	10/09/2026		
3138589A94	445	10100	Fannie Mae Discount Note	1,300,000.00	99.2939446	1,290,821.28	3.580	08/07/2026		
Subtotal				14,650,000.00		14,453,917.50				
Supranationals Discount Note										
459053YU2	441	03191	International Bank Reconstruct	1,200,000.00	99.0192225	1,188,230.67	3.640	07/01/2026		
Subtotal				1,200,000.00		1,188,230.67				
Total				16,841,369.89		16,633,518.06				



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Milford Wind 2
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
149687000	149687000	01100	U S Bank	0.00	100.0000000	0.00	4.430			
149687008	149687008	02100	US BANK	554,674.19	100.0000000	554,674.19	3.520			
223739000	223739000	03211	US BANK	41,080.85	100.0000000	41,080.85	3.520			
Subtotal				595,755.04		595,755.04				
Federal Agency Disc. -Amortizing										
313385YU4	272	02100	Fed Home Loan Discount Note	1,500,000.00	99.3109587	1,489,664.38	3.595	07/01/2026		
313589B85	276	02100	Fannie Mae Discount Note	500,000.00	99.4735000	497,367.50	3.645	08/14/2026		
313385YU4	263	03211	Fed Home Loan Discount Note	855,000.00	97.2035005	831,089.93	3.570	07/01/2026		
313385YU4	264	03211	Fed Home Loan Discount Note	870,000.00	97.5332506	848,539.28	3.510	07/01/2026		
313385YU4	266	03211	Fed Home Loan Discount Note	870,000.00	97.8221667	851,052.85	3.580	07/01/2026		
313385YU4	270	03211	Fed Home Loan Discount Note	2,200,000.00	98.7352918	2,172,176.42	3.585	07/01/2026		
313385YU4	273	03211	Fed Home Loan Discount Note	900,000.00	99.3109589	893,798.63	3.595	07/01/2026		
313589YU1	271	03211	Fannie Mae Discount Note	800,000.00	98.9944438	791,955.55	3.620	07/01/2026		
313589YU1	275	03211	Fannie Mae Discount Note	850,000.00	99.9205553	849,324.72	3.575	07/01/2026		
Subtotal				9,345,000.00		9,224,969.26				
Supranationals Discount Note										
45818LYU8	274	03211	Inter-American Development Ban	850,000.00	99.5922777	846,534.36	3.580	07/01/2026		
459053YU2	268	03211	WB INTL BANK RECON & DEVT DN	860,000.00	98.1748884	844,304.04	3.440	07/01/2026		
Subtotal				1,710,000.00		1,690,838.40				
Total				11,650,755.04		11,511,562.70				



SCPPA

**Linden Wind
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS134623000	134623000	01100	SCPPA	0.00	100.0000000	0.00	4.430			
SYS134623023	134623023	01102	SCPPA	0.00	100.0000000	0.00	5.180			
SYS134623001	134623001	02100	SCPPA	899,624.81	100.0000000	899,624.81	3.520			
SYS134623003	134623003	03091	SCPPA	0.00	100.0000000	0.00	0.100			
SYS134623011	134623011	03101	SCPPA	0.00	100.0000000	0.00	0.030			
SYS134623021	134623021	03102	SCPPA	0.00	100.0000000	0.00	5.210			
SYS258187000	258187000	03201	SCPPA	0.00	100.0000000	0.00	5.210			
SYS277838000	277838000	03301	SCPPA	300,877.51	100.0000000	300,877.51	3.520			
SYS134623010	134623010	04101	SCPPA	0.00	100.0000000	0.00	0.060			
SYS134623020	134623020	04102	SCPPA	0.00	100.0000000	0.00	5.210			
SYS258187001	258187001	04201	SCPPA	0.00	100.0000000	0.00	4.440			
SYS134623004	134623004	06100	SCPPA	0.00	100.0000000	0.00				
SYS134623006	134623006	08100	SCPPA	1,177,703.28	100.0000000	1,177,703.28	3.520			
SYS134623002	134623002	10100	SCPPA	0.00	100.0000000	0.00				
SYS134623008	134623008	13100	SCPPA	0.00	100.0000000	0.00	0.243			
SYS134623012	134623012	13101	SCPPA	0.00	100.0000000	0.00	0.100			
SYS134623005	134623005	17100	SCPPA	0.00	100.0000000	0.00				
SYS134623007	134623007	25091	SCPPA	0.00	100.0000000	0.00	0.100			
SYS134623013	134623013	25101	SCPPA	0.00	100.0000000	0.00	0.100			
SYS134623022	134623022	25102	SCPPA	0.00	100.0000000	0.00	0.150			
SYS258187002	258187002	25201	SCPPA	0.00	100.0000000	0.00	0.020			
SYS277838002	277838002	25301	SCPPA	0.00	100.0000000	0.00	4.250			
SYS277838005	277838005	27301	SCPPA	62,046.03	100.0000000	62,046.03	3.520			
Subtotal				2,440,251.63		2,440,251.63				
Medium Term Notes										
880591EU2	319	08100	Tennessee Valley Auth Note	1,000,000.00	99.3686000	993,686.00	2.875	02/01/2027		
Subtotal				1,000,000.00		993,686.00				
Federal Agency Coupon Securities										
3133ETRF6	301	08100	Farm Credit Note	2,500,000.00	100.0000000	2,500,000.00	4.125	07/28/2027	07/28/2026	100.0000000
3130B7S88	305	08100	Federal Home Loan Note	4,500,000.00	100.0000000	4,500,000.00	4.200	09/26/2030		

Linden Wind
Investments by All Types
June 30, 2026

Page 2

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities										
3130B7XN9	306	08100	Federal Home Loan Note	1,500,000.00	100.0000000	1,500,000.00	4.000	09/17/2030	06/17/2027	100.0000000
3130B9B90	315	08100	Federal Home Loan Note	4,500,000.00	100.0000000	4,500,000.00	4.100	01/29/2031	01/29/2027	100.0000000
3130B9ZS2	317	08100	Federal Home Loan Note	1,000,000.00	100.0000000	1,000,000.00	4.500	03/25/2031	03/25/2027	100.0000000
3130BAE45	318	08100	Federal Home Loan Note	1,000,000.00	99.9500000	999,500.00	4.400	04/23/2031	10/23/2026	100.0000000
3134HB2Y6	310	08100	Freddie Mac Note	1,000,000.00	99.8020000	998,020.00	3.500	03/27/2028		
3134HB5P2	311	08100	Freddie Mac Note	2,000,000.00	100.0000000	2,000,000.00	3.980	11/13/2029	11/13/2026	100.0000000
31428JBN6	316	08100	Farmer Mac Medium Term Note	1,000,000.00	100.0000000	1,000,000.00	4.730	02/19/2036		
Subtotal				19,000,000.00		18,997,520.00				
Total				22,440,251.63		22,431,457.63				



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**Windy Point Flats
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS142547000	142547000	01100	SCPPA	0.00	100.0000000	0.00	4.570			
SYS142547001	142547001	02100	SCPPA	1,711,668.05	100.0000000	1,711,668.05	3.520			
SYS276239000	276239000	03301	SCPPA	19,716.01	100.0000000	19,716.01	3.520			
SYS142547007	142547007	08100	SCPPA	32,755.36	100.0000000	32,755.36	3.520			
Subtotal				1,764,139.42		1,764,139.42				
Federal Agency Disc. -Amortizing										
313385YU4	432	02100	Fed Home Loan Discount Note	2,700,000.00	99.3109585	2,681,395.88	3.595	07/01/2026		
313385E51	437	02100	Fed Home Loan Discount Note	2,500,000.00	99.2578332	2,481,445.83	3.660	09/04/2026		
313385YU4	417	03301	Fed Home Loan Discount Note	2,500,000.00	97.2035000	2,430,087.50	3.570	07/01/2026		
313385YU4	419	03301	Fed Home Loan Discount Note	2,500,000.00	97.5332500	2,438,331.25	3.510	07/01/2026		
313385YU4	422	03301	Fed Home Loan Discount Note	2,450,000.00	97.8221665	2,396,643.08	3.580	07/01/2026		
313385YU4	426	03301	Fed Home Loan Discount Note	4,100,000.00	98.4736807	4,037,420.91	3.545	07/01/2026		
313385YU4	428	03301	Fed Home Loan Discount Note	2,500,000.00	98.7352916	2,468,382.29	3.585	07/01/2026		
313385YU4	433	03301	Fed Home Loan Discount Note	2,500,000.00	99.3109584	2,482,773.96	3.595	07/01/2026		
313589YU1	429	03301	Fannie Mae Discount Note	2,500,000.00	98.9944440	2,474,861.10	3.620	07/01/2026		
313589YU1	436	03301	Fannie Mae Discount Note	2,500,000.00	99.9205556	2,498,013.89	3.575	07/01/2026		
Subtotal				26,750,000.00		26,389,355.69				
Treasury Discounts -Amortizing										
912797RG4	435	02100	U.S. Treasury Bill	4,000,000.00	99.2422985	3,969,691.94	3.543	08/06/2026		
Subtotal				4,000,000.00		3,969,691.94				
Supranationals Discount Notes										
45818LYU8	434	03301	Inter-Amer Devt Bank DN	2,400,000.00	99.5922779	2,390,214.67	3.580	07/01/2026		
459053YU2	424	03301	WB Intl Bnk Recon Devt DN	2,500,000.00	98.1748880	2,454,372.20	3.440	07/01/2026		
Subtotal				4,900,000.00		4,844,586.87				
Total				37,414,139.42		36,967,773.92				



**Southern Transmission System
Investments by All Types
Active Investments
June 30, 2026**

SCPPA

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS94601590	94601590	01100	SCPPA	0.00	100.0000000	0.00	3.540			
SYS94601591	94601591	02100	SCPPA	783,531.34	100.0000000	783,531.34	3.520			
SYS94601597	94601597	07100	SCPPA	441,317.04	100.0000000	441,317.04	3.520			
SYS230820002	230820002	20153	SCPPA	65,524.31	100.0000000	65,524.31	3.520			
SYS230820000	230820000	21153	SCPPA	0.00	100.0000000	0.00	5.220			
SYS230820004	230820004	23153	SCPPA	9,420.28	100.0000000	9,420.28	3.520			
			Subtotal	1,299,792.97		1,299,792.97				
Federal Agency Coupon Securities										
31424WV25	23115	07100	Farmer Mac	500,000.00	100.0000000	500,000.00	4.000	09/17/2030		
3133ETX9	23118	07100	Farm Credit Note	1,200,000.00	100.0000000	1,200,000.00	3.900	09/24/2029	09/24/2026	100.0000000
3133ET3X3	23127	07100	Farm Credit Note	1,000,000.00	100.0000000	1,000,000.00	4.260	12/12/2030		
3134HB3J8	23124	07100	Freddie Mac Note	1,500,000.00	100.0000000	1,500,000.00	4.000	11/01/2028		
			Subtotal	4,200,000.00		4,200,000.00				
Federal Agency Disc. -Amortizing										
313385YU4	23136	02100	Fed Home Loan Discount Note	1,000,000.00	99.5127220	995,127.22	3.580	07/01/2026		
313385YU4	23123	20153	Fed Home Loan Discount Note	2,800,000.00	97.7218750	2,736,212.50	3.645	07/01/2026		
313385YU4	23126	20153	Fed Home Loan Discount Note	2,800,000.00	98.0402500	2,745,127.00	3.510	07/01/2026		
313385YU4	23128	20153	Fed Home Loan Discount Note	12,200,000.00	98.3838056	12,002,824.28	3.505	07/01/2026		
313385YU4	23135	20153	Fed Home Loan Discount Note	2,700,000.00	99.2321389	2,679,267.75	3.590	07/01/2026		
313385YU4	23137	20153	Fed Home Loan Discount Note	2,800,000.00	99.5127221	2,786,356.22	3.580	07/01/2026		
313385YU4	23138	20153	Fed Home Loan Discount Note	2,700,000.00	99.8121111	2,694,927.00	3.560	07/01/2026		
			Subtotal	27,000,000.00		26,639,841.97				
Supranationals Discount Note										
459053YU2	23131	20153	WB Intl Bnk Recon & Devt DN	2,900,000.00	98.6353334	2,860,424.67	3.560	07/01/2026		
459053YU2	23133	20153	WB Intl Bnk Recon & Devt DN	2,800,000.00	98.9700000	2,771,160.00	3.600	07/01/2026		
			Subtotal	5,700,000.00		5,631,584.67				
			Total	38,199,792.97		37,771,219.61				



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**STS Renewal Project
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
268036000	268036000	01100	SCPPA	0.00	100.0000000	0.00	4.430			
SYS232221000	232221000	01200	SCPPA	27,033.81	100.0000000	27,033.81	3.520			
SYS268036004	268036004	02100	SCPPA	347,311.13	100.0000000	347,311.13	3.520			
SYS268036007	268036007	03231	SCPPA	4,708,991.83	100.0000000	4,708,991.83	3.520			
SYS271834001	271834001	03232	SCPPA	3,775,231.65	100.0000000	3,775,231.65	3.520			
SYS232221001	232221001	03241	SCPPA	6,943,457.59	100.0000000	6,943,457.59	3.520			
SYS294578001	294578001	03251	SCPPA	1,295,773.43	100.0000000	1,295,773.43	3.520			
SYS294579001	294579001	03252	SCPPA	6,423.22	100.0000000	6,423.22	3.520			
SYS285565001	285565001	03261	SCPPA	0.00	100.0000000	0.00				
SYS285565005	285565005	05261	SCPPA	67,267.93	100.0000000	67,267.93	3.520			
SYS268036008	268036008	06231	SCPPA	0.01	100.0000000	0.01	3.520			
SYS271834002	271834002	06232	SCPPA	0.00	100.0000000	0.00	4.180			
SYS232221002	232221002	06233	SCPPA	1,157.65	100.0000000	1,157.65	3.520			
SYS232221005	232221005	06234	SCPPA	851,617.40	100.0000000	851,617.40	3.520			
SYS294578003	294578003	06241	SCPPA	82,255.78	100.0000000	82,255.78	3.520			
SYS294578002	294578002	06251	SCPPA	83.95	100.0000000	83.95	3.520			
SYS294579002	294579002	06252	SCPPA	0.13	100.0000000	0.13	3.520			
SYS285565002	285565002	06261	SCPPA	0.17	100.0000000	0.17	3.520			
SYS285565003	285565003	06262	SCPPA	0.00	100.0000000	0.00				
SYS268036002	268036002	11231	SCPPA	24,688.79	100.0000000	24,688.79	3.520			
SYS271834000	271834000	11232	SCPPA	5,179.46	100.0000000	5,179.46	3.520			
SYS294578000	294578000	11251	SCPPA	22,688,532.23	100.0000000	22,688,532.23	3.520			
SYS294579000	294579000	11252	SCPPA	8,629,690.59	100.0000000	8,629,690.59	3.520			
SYS285565000	285565000	11261	SCPPA	15,091,832.07	100.0000000	15,091,832.07	3.520			
Subtotal				64,546,528.82		64,546,528.82				
Federal Agency Coupon Securities										
SLG9E2UR7	64	06233	STATE & LOCAL GOVERNMENT SERIE	9,672,632.00	100.0000000	9,672,632.00	4.960	07/01/2026		
SLG9E2US5	65	06233	STATE & LOCAL GOVERNMENT SERIE	9,064,646.00	100.0000000	9,064,646.00	4.870	01/01/2027		
SLG9E2UT3	66	06233	STATE & LOCAL GOVERNMENT SERIE	8,728,299.00	100.0000000	8,728,299.00	4.800	07/01/2027		
SLG9E2UU0	67	06233	STATE & LOCAL GOVERNMENT SERIE	8,662,396.00	100.0000000	8,662,396.00	4.750	01/01/2028		
SLG9E2UV8	68	06233	STATE & LOCAL GOVERNMENT SERIE	5,764,453.00	100.0000000	5,764,453.00	4.700	07/01/2028		
SLG9E2UT3	57	06234	STATE & LOCAL GOVERNMENT SERIE	5,219,959.00	100.0000000	5,219,959.00	4.800	07/01/2027		

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**STS Renewal Project
Investments by All Types
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities										
SLG9E2UU0	58	06234	STATE & LOCAL GOVERNMENT SERIE	11,779,496.00	100.0000000	11,779,496.00	4.750	01/01/2028		
SLG9E2UV8	59	06234	STATE & LOCAL GOVERNMENT SERIE	7,882,064.00	100.0000000	7,882,064.00	4.700	07/01/2028		
			Subtotal	66,773,945.00		66,773,945.00				
Federal Agency Disc. -Amortizing										
313385YV2	187	11251	FEDERAL HOME LOAN DISCOUNT NOT	25,000,000.00	98.6235130	24,655,878.25	3.565	07/02/2026		
313385YV2	188	11252	FEDERAL HOME LOAN DISCOUNT NOT	25,000,000.00	98.6235130	24,655,878.25	3.565	07/02/2026		
313385ZD1	189	11252	FEDERAL HOME LOAN DISCOUNT NOT	45,000,000.00	98.5463333	44,345,850.00	3.560	07/10/2026		
313385A63	190	11252	FEDERAL HOME LOAN DISCOUNT NOT	30,000,000.00	98.3134444	29,494,033.33	3.530	08/04/2026		
313385A97	191	11252	FEDERAL HOME LOAN DISCOUNT NOT	40,000,000.00	98.2840280	39,313,611.20	3.592	08/04/2026		
313385F27	207	11261	FEDERAL HOME LOAN DISCOUNT NOT	75,000,000.00	99.0661250	74,299,593.75	3.615	09/09/2026		
313385J80	208	11261	FEDERAL HOME LOAN DISCOUNT NOT	50,000,000.00	98.7597500	49,379,875.00	3.630	10/09/2026		
313385J80	209	11261	FEDERAL HOME LOAN DISCOUNT NOT	10,000,000.00	98.7597500	9,875,975.00	3.630	10/09/2026		
313385J80	210	11261	FEDERAL HOME LOAN DISCOUNT NOT	50,000,000.00	98.7597500	49,379,875.00	3.630	10/09/2026		
313385J80	211	11261	FEDERAL HOME LOAN DISCOUNT NOT	10,000,000.00	98.7597500	9,875,975.00	3.630	10/09/2026		
313385N85	212	11261	FEDERAL HOME LOAN DISCOUNT NOT	50,000,000.00	98.4306250	49,215,312.50	3.645	11/10/2026		
313385N85	213	11261	FEDERAL HOME LOAN DISCOUNT NOT	50,000,000.00	98.4306250	49,215,312.50	3.645	11/10/2026		
313384AD1	215	11261	FEDERAL HOME LOAN DISCOUNT NOT	50,000,000.00	97.8504167	48,925,208.33	3.685	01/04/2027		
313396AH6	216	11261	Freddie Mac Discount Note	50,000,000.00	97.8659444	48,932,972.22	3.590	01/08/2027		
			Subtotal	560,000,000.00		551,565,350.33				
Treasury Coupon Securities										
SLG9E14C1	7	06231	STATE & LOCAL GOVERNMENT SERIE	4,440,646.00	100.0000000	4,440,646.00	3.860	07/01/2026		
SLG9E14D9	8	06231	STATE & LOCAL GOVERNMENT SERIE	4,322,528.00	100.0000000	4,322,528.00	3.770	01/01/2027		
SLG9E14E7	9	06231	STATE & LOCAL GOVERNMENT SERIE	2,171,795.00	100.0000000	2,171,795.00	3.710	07/01/2027		
SLG9E1696	16	06232	STATE & LOCAL GOVERNMENT SERIE	7,843,205.00	100.0000000	7,843,205.00	3.700	07/01/2026		
SLG9E16A3	17	06232	STATE & LOCAL GOVERNMENT SERIE	7,658,035.00	100.0000000	7,658,035.00	3.620	01/01/2027		
SLG9E16B1	18	06232	STATE & LOCAL GOVERNMENT SERIE	3,897,775.00	100.0000000	3,897,775.00	3.560	07/01/2027		
SLG9E7M87	196	06234	STATE & LOCAL GOVERNMENT SERIE	1,663,057.84	100.0000000	1,663,057.84	3.690	07/01/2026		
SLG9E7M87	203	06241	STATE & LOCAL GOVERNMENT SERIE	2,224,684.09	100.0000000	2,224,684.09	3.690	07/01/2026		
SLG9E7MB0	204	06241	STATE & LOCAL GOVERNMENT SERIE	237,738.71	100.0000000	237,738.71	3.830	01/01/2028		
SLG9E5TJ0	144	06251	STATE & LOCAL GOVERNMENT SERIE	6,246,849.00	100.0000000	6,246,849.00	4.120	07/01/2026		
SLG9E5TK7	145	06251	STATE & LOCAL GOVERNMENT SERIE	5,991,431.00	100.0000000	5,991,431.00	3.970	01/01/2027		
SLG9E5TL5	146	06251	STATE & LOCAL GOVERNMENT SERIE	5,794,878.00	100.0000000	5,794,878.00	3.900	07/01/2027		
SLG9E5TM3	147	06251	STATE & LOCAL GOVERNMENT SERIE	5,994,400.00	100.0000000	5,994,400.00	3.860	01/01/2028		
SLG9E5TN1	148	06251	STATE & LOCAL GOVERNMENT SERIE	3,955,408.00	100.0000000	3,955,408.00	3.840	07/01/2028		

**STS Renewal Project
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June 30, 2026**

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Treasury Coupon Securities										
SLG9E5TJ0	151	06252	STATE & LOCAL GOVERNMENT SERIE	5,606,794.00	100.0000000	5,606,794.00	4.120	07/01/2026		
SLG9E5TK7	152	06252	STATE & LOCAL GOVERNMENT SERIE	5,823,871.00	100.0000000	5,823,871.00	3.970	01/01/2027		
SLG9E5TL5	153	06252	STATE & LOCAL GOVERNMENT SERIE	5,939,474.00	100.0000000	5,939,474.00	3.900	07/01/2027		
SLG9E5TM3	154	06252	STATE & LOCAL GOVERNMENT SERIE	6,055,294.00	100.0000000	6,055,294.00	3.860	01/01/2028		
SLG9E5TN1	155	06252	STATE & LOCAL GOVERNMENT SERIE	4,054,105.00	100.0000000	4,054,105.00	3.840	07/01/2028		
SLG9E7M95	197	06261	STATE & LOCAL GOVERNMENT SERIE	16,036,666.00	100.0000000	16,036,666.00	3.730	01/01/2027		
SLG9E7MA2	198	06261	STATE & LOCAL GOVERNMENT SERIE	12,930,279.00	100.0000000	12,930,279.00	3.740	07/01/2027		
SLG9E7MB0	199	06261	STATE & LOCAL GOVERNMENT SERIE	13,026,297.02	100.0000000	13,026,297.02	3.830	01/01/2028		
SLG9E7MC8	200	06261	STATE & LOCAL GOVERNMENT SERIE	8,816,924.00	100.0000000	8,816,924.00	3.860	07/01/2028		
SLG9E7M87	201	06262	STATE & LOCAL GOVERNMENT SERIE	407,118.07	100.0000000	407,118.07	3.690	07/01/2026		
SLG9E7MB0	202	06262	STATE & LOCAL GOVERNMENT SERIE	43,506.27	100.0000000	43,506.27	3.830	01/01/2028		
Subtotal				141,182,759.00		141,182,759.00				
Treasury Discounts -Amortizing										
912797TF4	194	11251	U.S. Treasury	45,000,000.00	99.5881667	44,814,675.00	3.530	07/02/2026		
912797RG4	195	11252	U.S. Treasury	40,000,000.00	99.2422986	39,696,919.44	3.543	08/06/2026		
912797RF6	217	11252	U.S. Treasury	50,000,000.00	99.8727083	49,936,354.17	3.525	07/09/2026		
912797VG9	205	11261	U.S. Treasury	50,000,000.00	98.1471389	49,073,569.44	3.665	12/10/2026		
Subtotal				185,000,000.00		183,521,518.05				
Supranational Discount Notes										
45818LE55	206	11261	Inter-American Development Ban	75,000,000.00	99.1077778	74,330,833.33	3.650	09/04/2026		
459053S70	214	11261	INTERNATIONAL BANK RECONSTRUCT	50,000,000.00	98.1038333	49,051,916.67	3.670	12/11/2026		
Subtotal				125,000,000.00		123,382,750.00				
Total				1,142,503,232.82		1,130,972,851.20				



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**2016 Mead Phoenix
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS243104000	243104000	01100	SCPPA	0.00	100.0000000	0.00	5.240			
SYS243104001	243104001	02100	SCPPA	665,745.81	100.0000000	665,745.81	3.520			
SYS243104007	243104007	03161	SCPPA	0.00	100.0000000	0.00	3.560			
SYS299196000	299196000	03261	SCPPA	185,877.42	100.0000000	185,877.42	3.520			
SYS243104008	243104008	04161	SCPPA	0.00	100.0000000	0.00	2.282			
SYS243104003	243104003	06100	SCPPA	932,569.41	100.0000000	932,569.41	3.520			
SYS243104004	243104004	08100	SCPPA	6,472.55	100.0000000	6,472.55	3.520			
SYS243104002	243104002	10100	SCPPA	0.00	100.0000000	0.00	2.282			
SYS243104005	243104005	13100	SCPPA	0.00	100.0000000	0.00	0.243			
SYS243104006	243104006	25161	SCPPA	0.00	100.0000000	0.00	1.061			
SYS299196002	299196002	25261	SCPPA	5,769.46	100.0000000	5,769.46	3.520			
Subtotal				1,796,434.65		1,796,434.65				
Federal Agency Disc. -Amortizing										
313385YU4	38	03261	Federal Home Loan Discount Not	520,000.00	99.6590558	518,227.09	3.610	07/01/2026		
Subtotal				520,000.00		518,227.09				
Total				2,316,434.65		2,314,661.74				



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**89 Mead Phoenix
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS94627705	94627705	01100P	US Bank	0.00	100.0000000	0.00	5.240			
SYS94627726	94627726	02100P	US Bank	252,748.66	100.0000000	252,748.66	3.520			
SYS94627692	94627692	03100P	US Bank	0.00	100.0000000	0.00	0.100			
SYS94627693	94627693	04100P	US Bank	0.00	100.0000000	0.00	0.100			
SYS94627715	94627715	05100P	US Bank	469,155.45	100.0000000	469,155.45	3.520			
SYS94627716	94627716	05101P	US Bank	0.00	100.0000000	0.00	0.100			
SYS94627699	94627699	13100P	US Bank	0.00	100.0000000	0.00	0.150			
SYS94627733	94627733	16100P	US Bank	0.00	100.0000000	0.00	5.230			
			Subtotal	721,904.11		721,904.11				
GIC - PNB										
SYS110	110	16100P	Pittsburg National Bank	0.00	100.0000000	0.00	7.350			
			Subtotal	0.00		0.00				
Federal Agency Coupon Securities										
3133EWFG0	98192	05100P	Farm Credit Banks Note	1,000,000.00	100.0000000	1,000,000.00	4.350	02/27/2032	08/27/2026	100.0000000
			Subtotal	1,000,000.00		1,000,000.00				
Federal Agency Disc. -Amortizing										
313385J80	98195	05100P	Federal Home Loan Banks DN	500,000.00	98.9222920	494,611.46	3.695	10/09/2026		
313589A94	98194	05100P	Fannie Mae Disc Note	1,500,000.00	99.2939447	1,489,409.17	3.580	08/07/2026		
			Subtotal	2,000,000.00		1,984,020.63				
			Total	3,721,904.11		3,705,924.74				



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**2016 Mead Adelanto
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS245470000	245470000	01100	SCPPA	0.00	100.0000000	0.00	5.230			
SYS245470001	245470001	02100	SCPPA	42,670.53	100.0000000	42,670.53	3.520			
SYS245470007	245470007	03161	SCPPA	0.00	100.0000000	0.00	3.560			
SYS299195000	299195000	03261	SCPPA	280,927.56	100.0000000	280,927.56	3.520			
SYS245470008	245470008	04161	SCPPA	0.00	100.0000000	0.00	1.752			
SYS245470003	245470003	06100	SCPPA	838,954.97	100.0000000	838,954.97	3.520			
SYS245470004	245470004	08100	SCPPA	13,069.66	100.0000000	13,069.66	3.520			
SYS245470002	245470002	10100	SCPPA	0.00	100.0000000	0.00	1.752			
SYS245470005	245470005	13100	SCPPA	0.00	100.0000000	0.00	0.245			
SYS245470006	245470006	25161	SCPPA	0.00	100.0000000	0.00	0.858			
SYS299195002	299195002	25261	SCPPA	9,010.27	100.0000000	9,010.27	3.520			
Subtotal				1,184,632.99		1,184,632.99				
Federal Agency Disc. -Amortizing										
313385YU4	42	03261	Fed Home Loan Discount Note	820,000.00	99.6590561	817,204.26	3.610	07/01/2026		
Subtotal				820,000.00		817,204.26				
Total				2,004,632.99		2,001,837.25				



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89 Mead Adelanto
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS94627701	94627701	01100A	US Bank	0.00	100.0000000	0.00	5.230			
SYS94627717	94627717	02100A	US Bank	147,444.75	100.0000000	147,444.75	3.520			
SYS94627683	94627683	03100A	US Bank	0.00	100.0000000	0.00	0.100			
SYS94627684	94627684	04100A	US Bank	0.00	100.0000000	0.00	0.100			
SYS94627706	94627706	05100A	US Bank	289,798.14	100.0000000	289,798.14	3.520			
SYS94627707	94627707	05101A	US Bank	0.00	100.0000000	0.00				
SYS94627695	94627695	13100A	US Bank	0.00	100.0000000	0.00				
SYS94627728	94627728	16100A	US Bank	0.00	100.0000000	0.00	5.230			
Subtotal				437,242.89		437,242.89				
GIC - PNB										
SYS101	101	03100A	Pittsburg National Bank	0.00	100.0000000	0.00				
SYS102	102	04100A	Pittsburg National Bank	0.00	100.0000000	0.00				
SYS111	111	05101A	Pittsburg National Bank	0.00	100.0000000	0.00	7.350			
SYS103	103	13100A	Pittsburg National Bank	0.00	100.0000000	0.00	0.001			
SYS109	109	16100A	Pittsburg National Bank	0.00	100.0000000	0.00	7.350			
Subtotal				0.00		0.00				
Federal Agency Coupon Securities										
3133EWFG0	303	05100A	Farm Credit Banks Note	500,000.00	100.0000000	500,000.00	4.350	02/27/2032	08/27/2026	100.0000000
Subtotal				500,000.00		500,000.00				
Federal Agency Disc. -Amortizing										
313385J80	306	05100A	Federal Home Loan Banks DN	500,000.00	98.9222920	494,611.46	3.695	10/09/2026		
313589A94	305	05100A	Fannie Mae Disc Note	500,000.00	99.2939440	496,469.72	3.580	08/07/2026		
Subtotal				1,000,000.00		991,081.18				
Total				1,937,242.89		1,928,324.07				



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**Natural Gas Texas
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS120905000	120905000	01081	Southern California Public Pow	0.00	100.0000000	0.00	3.540			
SYS120906000	120906000	01085	Southern California Public Pow	0.00	100.0000000	0.00	4.430			
SYS120907000	120907000	01086	Southern California Public Pow	0.00	100.0000000	0.00	4.430			
SYS790341004TX	790341014	02050	Southern California Public Pow	931.35	100.0000000	931.35	3.520			
SYS790341006TX	790341016	02053	Southern California Public Pow	771,537.27	100.0000000	771,537.27	3.520			
SYS790341019TX	790341019	02055	Southern California Public Pow	489,247.80	100.0000000	489,247.80	3.520			
SYS120905002	120905002	02081	Southern California Public Pow	397,156.64	100.0000000	397,156.64	3.520			
SYS120906002	120906002	02085	Southern California Public Pow	232,686.92	100.0000000	232,686.92	3.520			
SYS120907002	120907002	02086	Southern California Public Pow	61,057.25	100.0000000	61,057.25	3.520			
SYS120905001	120905001	03081	Southern California Public Pow	710,893.62	100.0000000	710,893.62	3.520			
SYS120906001	120906001	03085	Southern California Public Pow	425,839.00	100.0000000	425,839.00	3.520			
SYS120907001	120907001	03086	Southern California Public Pow	355,147.94	100.0000000	355,147.94	3.520			
SYS790341010	790341010	06050	Southern California Public Pow	0.51	100.0000000	0.51	3.520			
SYS790341012	790341012	06053	Southern California Public Pow	232,708.83	100.0000000	232,708.83	3.520			
SYS120905003	120905003	10081	Southern California Public Pow	53.59	100.0000000	53.59	3.520			
SYS120906003	120906003	10085	Southern California Public Pow	6,959.69	100.0000000	6,959.69	3.520			
SYS120907003	120907003	10086	Southern California Public Pow	21,391.30	100.0000000	21,391.30	3.520			
SYS120905004	120905004	13081	Southern California Public Pow	505,961.03	100.0000000	505,961.03	3.520			
SYS120906004	120906004	13085	Southern California Public Pow	568,713.20	100.0000000	568,713.20	3.520			
SYS120907004	120907004	13086	Southern California Public Pow	441,617.94	100.0000000	441,617.94	3.520			
Subtotal				5,221,903.88		5,221,903.88				

Medium Term Notes

46632FWR2	538	06053	JP Morgan Securities LLC	500,000.00	100.0000000	500,000.00	4.150	12/04/2030		
46632FWR2	537	13081	JP Morgan Securities LLC	500,000.00	100.0000000	500,000.00	4.150	12/04/2030		
69353RFG8	517	13081	PNC BANK	1,000,000.00	97.7590000	977,590.00	3.100	10/25/2027	09/25/2027	100.0000000
89236TPU3	548	13081	Toyota Motor Credit Corp	600,000.00	100.0000000	600,000.00	4.625	03/27/2031		
89236TPU3	549	13085	Toyota Motor Credit Corp	400,000.00	100.0000000	400,000.00	4.625	03/27/2031		
95004HAV0	542	13085	Wells Fargo Bank NA	2,000,000.00	99.8500000	1,997,000.00	4.150	12/16/2030		
Subtotal				5,000,000.00		4,974,590.00				

Federal Agency Coupon Securities

Portfolio NGTX
CP
AT (PRF_DT) 7.3.11
Report Ver. 7.3.11

Natural Gas Texas
Investments by All Types
June 30, 2026

Page 2

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities										
3133ETLD7	512	13081	Federal Farm Credit Bank	2,500,000.00	100.0000000	2,500,000.00	4.420	06/16/2028		
3133ETXB8	526	13081	Federal Farm Credit Bank	4,000,000.00	100.0000000	4,000,000.00	4.570	09/10/2031	09/10/2026	100.0000000
3133ETXY8	529	13081	Federal Farm Credit Bank	5,000,000.00	99.9500000	4,997,500.00	4.000	09/16/2030	09/16/2026	100.0000000
3133ETJ73	543	13081	Federal Farm Credit Bank	1,000,000.00	100.0000000	1,000,000.00	4.120	10/21/2030		
3130B7FP4	519	13081	Federal Home Loan Note	1,500,000.00	100.0000000	1,500,000.00	4.000	08/11/2027	07/11/2026	100.0000000
3134HB4Q1	536	13081	Freddie Mac Note	2,000,000.00	99.8000000	1,996,000.00	3.800	11/14/2029	08/14/2026	100.0000000
3136GCNP6	544	13081	Federal National Mortgage Asso	3,500,000.00	100.0000000	3,500,000.00	4.000	02/27/2031	11/27/2026	100.0000000
31424W4Z2	539	13081	FEDERAL ARGICULTURAL MORTGAGE	700,000.00	100.0000000	700,000.00	4.030	06/11/2030		
3133ETXY8	524	13085	Federal Farm Credit Bank	2,000,000.00	100.0000000	2,000,000.00	4.000	09/16/2030	09/16/2026	100.0000000
3133ETXB8	527	13085	Federal Farm Credit Bank	500,000.00	100.0000000	500,000.00	4.570	09/10/2031	09/10/2026	100.0000000
3133ETXY8	530	13085	Federal Farm Credit Bank	3,000,000.00	99.9500000	2,998,500.00	4.000	09/16/2030	09/16/2026	100.0000000
3130B7VB7	532	13085	Federal Home Loan Note	2,500,000.00	100.0000000	2,500,000.00	4.000	09/25/2030		
3136GAWQ8	535	13085	Federal National Mortgage Asso	1,000,000.00	99.5250000	995,250.00	3.750	10/15/2030	10/15/2026	100.0000000
31424W4Z2	540	13085	FEDERAL ARGICULTURAL MORTGAGE	1,700,000.00	100.0000000	1,700,000.00	4.030	06/11/2030		
3133ETXY8	525	13086	Federal Farm Credit Bank	1,000,000.00	100.0000000	1,000,000.00	4.000	09/16/2030	09/16/2026	100.0000000
3133ETXB8	528	13086	Federal Farm Credit Bank	500,000.00	100.0000000	500,000.00	4.570	09/10/2031	09/10/2026	100.0000000
3133ETXY8	531	13086	Federal Farm Credit Bank	1,000,000.00	99.9500000	999,500.00	4.000	09/16/2030	09/16/2026	100.0000000
3130B9ZS2	547	13086	Federal Home Loan Note	1,000,000.00	100.0000000	1,000,000.00	4.500	03/25/2031	03/25/2027	100.0000000
31424W4Z2	541	13086	FEDERAL ARGICULTURAL MORTGAGE	600,000.00	100.0000000	600,000.00	4.030	06/11/2030		
Subtotal				35,000,000.00		34,986,750.00				
Supranational Discount Note										
459053YU2	545	03081	Intl Bank Recon & Devt DN	1,000,000.00	99.0192220	990,192.22	3.640	07/01/2026		
459053YU2	546	03085	Intl Bank Recon & Devt DN	600,000.00	99.0192217	594,115.33	3.640	07/01/2026		
Subtotal				1,600,000.00		1,584,307.55				
Total				46,821,903.88		46,767,551.43				



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**Natural Gas Wyoming
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS120905005	120905005	01081	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS120906005	120906005	01085	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS120907005	120907005	01086	Southern California Public Pow	0.00	100.0000000	0.00	3.530			
SYS790341004	790341004	02050	Southern California Public Pow	2,206.85	100.0000000	2,206.85	3.520			
SYS790341005	790341005	02052	Southern California Public Pow	168,438.68	100.0000000	168,438.68	3.520			
SYS790341006	790341006	02053	Southern California Public Pow	504,117.62	100.0000000	504,117.62	3.520			
SYS790341007	790341007	02054	Southern California Public Pow	547,617.87	100.0000000	547,617.87	3.520			
SYS790341009	790341009	02055	Southern California Public Pow	375,311.13	100.0000000	375,311.13	3.520			
SYS120905007	120905007	02081	Southern California Public Pow	467,126.41	100.0000000	467,126.41	3.520			
SYS120906007	120906007	02085	Southern California Public Pow	163,122.78	100.0000000	163,122.78	3.520			
SYS120907007	120907007	02086	Southern California Public Pow	52,732.13	100.0000000	52,732.13	3.520			
SYS120905006	120905006	03081	Southern California Public Pow	359,713.27	100.0000000	359,713.27	3.520			
SYS120906006	120906006	03085	Southern California Public Pow	331,533.88	100.0000000	331,533.88	3.520			
SYS120907006	120907006	03086	Southern California Public Pow	172,278.81	100.0000000	172,278.81	3.520			
SYS790341000	790341000	06050	Southern California Public Pow	52.79	100.0000000	52.79	3.520			
SYS790341001	790341001	06052	Southern California Public Pow	12.15	100.0000000	12.15	3.520			
SYS790341002	790341002	06053	Southern California Public Pow	163,095.17	100.0000000	163,095.17	3.520			
SYS790341003	790341003	06054	Southern California Public Pow	11.71	100.0000000	11.71	3.520			
SYS120905008	120905008	10081	Southern California Public Pow	26,593.10	100.0000000	26,593.10	3.520			
SYS120906008	120906008	10085	Southern California Public Pow	7,412.30	100.0000000	7,412.30	3.520			
SYS120907008	120907008	10086	Southern California Public Pow	15,569.12	100.0000000	15,569.12	3.520			
SYS120905009	120905009	13081	Southern California Public Pow	624,565.29	100.0000000	624,565.29	3.520			
SYS120906009	120906009	13085	Southern California Public Pow	457,471.83	100.0000000	457,471.83	3.520			
SYS120907009	120907009	13086	Southern California Public Pow	236,437.73	100.0000000	236,437.73	3.520			
Subtotal				4,675,420.62		4,675,420.62				
Federal Agency Coupon Securities										
3134HB2Y6	889	02054	Freddie Mac Note	500,000.00	99.8020000	499,010.00	3.500	03/27/2028		
3133ETXB8	888	13081	Federal Farm Credit	500,000.00	100.0000000	500,000.00	4.570	09/10/2031	09/10/2026	100.0000000
Subtotal				1,000,000.00		999,010.00				
Supranational Discount Note										

Natural Gas Wyoming
Investments by All Types
June 30, 2026

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Supranational Discount Note										
459053YU2	892	03081	INTERNATIONAL BANK RECONSTRUCT	450,000.00	99.0192222	445,586.50	3.640	07/01/2026		
			Subtotal	450,000.00		445,586.50				
Total				6,125,420.62		6,120,017.12				



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**Natural Gas Prepay
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS118639007	118639007	01071	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS118639010	118639010	01072	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS118639011	118639011	01073	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS118639008	118639008	01075	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS118639009	118639009	01076	Southern California Public Pow	0.00	100.0000000	0.00	4.180			
SYS118639018	118639018	02070	Southern California Public Pow	111.44	100.0000000	111.44	3.520			
SYS118639013	118639013	02071	Southern California Public Pow	201,699.48	100.0000000	201,699.48	3.520			
SYS118639016	118639016	02072	Southern California Public Pow	443,652.06	100.0000000	443,652.06	3.520			
SYS118639017	118639017	02073	Southern California Public Pow	316,710.36	100.0000000	316,710.36	3.520			
SYS118639014	118639014	02075	Southern California Public Pow	71,954.85	100.0000000	71,954.85	3.520			
SYS118639015	118639015	02076	Southern California Public Pow	117,190.47	100.0000000	117,190.47	3.520			
SYS118639019	118639019	03070	Southern California Public Pow	1,774,771.08	100.0000000	1,774,771.08	3.520			
SYS118639026	118639026	08071	Southern California Public Pow	488,782.45	100.0000000	488,782.45	3.520			
SYS118639029	118639029	08072	Southern California Public Pow	520,584.96	100.0000000	520,584.96	3.520			
SYS118639030	118639030	08073	Southern California Public Pow	344,444.34	100.0000000	344,444.34	3.520			
SYS118639027	118639027	08075	Southern California Public Pow	34.76	100.0000000	34.76	3.520			
SYS118639028	118639028	08076	Southern California Public Pow	231,947.87	100.0000000	231,947.87	3.520			
SYS118639001	118639001	09071	Southern California Public Pow	0.00	100.0000000	0.00	5.230			
SYS118639004	118639004	09072	Southern California Public Pow	0.00	100.0000000	0.00	5.240			
SYS118639005	118639005	09073	Southern California Public Pow	0.00	100.0000000	0.00	5.240			
SYS118639002	118639002	09075	Southern California Public Pow	0.00	100.0000000	0.00	5.230			
SYS118639003	118639003	09076	Southern California Public Pow	0.00	100.0000000	0.00	5.240			
SYS118639012	118639012	28070	Southern California Public Pow	32.33	100.0000000	32.33	3.520			
Subtotal				4,511,916.45		4,511,916.45				
Federal Agency Coupon Securities										
31424W4Z2	170	08071	FARMER MAC	700,000.00	100.0000000	700,000.00	4.030	06/11/2030		
31424W4Z2	171	08072	FARMER MAC	700,000.00	100.0000000	700,000.00	4.030	06/11/2030		
31424W4Z2	172	08073	FARMER MAC	600,000.00	100.0000000	600,000.00	4.030	06/11/2030		
Subtotal				2,000,000.00		2,000,000.00				
GIC										

**Natural Gas Prepay
Investments by All Types
June 30, 2026**

Page 2

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
GIC										
SYS10	10	03070	AMERICAN GENERAL LIFE	0.00	100.0000000	0.00	4.926	11/01/2038		
9AMGGBWK0	31	03070	J ARON	7,510,112.54	100.0000000	7,510,112.54	4.926	10/31/2035		
SYS1	1	09071	AMERICAN GENERAL LIFE	1,576,532.00	100.0000000	1,576,532.00	5.036	11/01/2038		
SYS4	4	09072	AMERICAN GENERAL LIFE	2,182,151.00	100.0000000	2,182,151.00	5.036	11/01/2038		
SYS5	5	09073	AMERICAN GENERAL LIFE	1,586,145.00	100.0000000	1,586,145.00	5.036	11/01/2038		
SYS2	2	09075	AMERICAN GENERAL LIFE	3,181,903.00	100.0000000	3,181,903.00	5.036	11/01/2038		
SYS3	3	09076	AMERICAN GENERAL LIFE	1,086,269.00	100.0000000	1,086,269.00	5.036	11/01/2038		
Subtotal				17,123,112.54		17,123,112.54				
Total				23,635,028.99		23,635,028.99				



Mammoth Casa Diablo IV
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
4942647025	4942647025	02100	Wells Fargo	1,303,000.88	100.0000000	1,303,000.88				
Subtotal				1,303,000.88		1,303,000.88				
Total				1,303,000.88		1,303,000.88				



SCPPA

**Don A Campbell aka Wild Rose
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
366173	366173	02200	Southern California Public Pow	947,311.35	100.0000000	947,311.35	3.520			
Subtotal				947,311.35		947,311.35				
Supranational Discount Note										
45818LYU8	118	02200	Inter-American Development Ban	2,200,000.00	99.5922777	2,191,030.11	3.580	07/01/2026		
Subtotal				2,200,000.00		2,191,030.11				
Total				3,147,311.35		3,138,341.46				



SCPPA

Don A Campbell 2
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS639484	639484	02200	SCPPA	580,657.74	100.0000000	580,657.74	3.520			
			Subtotal	580,657.74		580,657.74				
Federal Agency Disc. -Amortizing										
313589B85	132	02200	Fannie Mae Discount Note	500,000.00	99.4735000	497,367.50	3.645	08/14/2026		
			Subtotal	500,000.00		497,367.50				
Supranational Discount Note										
45818LYU8	131	02200	Inter-American Development Ban	1,100,000.00	99.5922782	1,095,515.06	3.580	07/01/2026		
			Subtotal	1,100,000.00		1,095,515.06				
			Total	2,180,657.74		2,173,540.30				



SCPPA

**Heber 1 Geothermal
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS226327000	226327000	02200	SCPPA	845,984.00	100.0000000	845,984.00	3.520			
			Subtotal	845,984.00		845,984.00				
Federal Agency Disc. -Amortizing										
313385YU4	162	02200	Federal Home Loan Discount Nt	2,500,000.00	99.2900000	2,482,250.00	3.600	07/01/2026		
313385E51	164	02200	Federal Home Loan Discount Nt	2,500,000.00	99.2578332	2,481,445.83	3.660	09/04/2026		
313589A94	163	02200	Fannie Mae Discount Note	3,800,000.00	99.2939445	3,773,169.89	3.580	08/07/2026		
			Subtotal	8,800,000.00		8,736,865.72				
			Total	9,645,984.00		9,582,849.72				



ORMESA
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS230687000	230687000	02200	SCPPA	566,426.34	100.0000000	566,426.34	3.520			
			Subtotal	566,426.34		566,426.34				
			Total	566,426.34		566,426.34				



SCPPA

Ormat NV
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS258687000	258687000	02200	USBank	868,847.94	100.0000000	868,847.94	3.520			
			Subtotal	868,847.94		868,847.94				
Federal Agency Disc. -Amortizing										
313385YU4	121	02200	Federal Home Loan DN	2,500,000.00	99.2900000	2,482,250.00	3.600	07/01/2026		
313385E51	123	02200	Federal Home Loan DN	3,400,000.00	99.2578332	3,374,766.33	3.660	09/04/2026		
313589A94	122	02200	Fannie Mae Discount Note	3,800,000.00	99.2939445	3,773,169.89	3.580	08/07/2026		
			Subtotal	9,700,000.00		9,630,186.22				
			Total	10,568,847.94		10,499,034.16				



**Coso Geothermal
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
4123907354	4123907354	02100	Wells Fargo	1,953,153.32	100.0000000	1,953,153.32				
Subtotal				1,953,153.32		1,953,153.32				
Total				1,953,153.32		1,953,153.32				



SCPPA

**Pebble Springs Wind Project
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS889330	889330	02200	Southern California Public Pow	670,727.30	100.0000000	670,727.30	3.520			
Subtotal				670,727.30		670,727.30				
Federal Agency Disc. -Amortizing										
313385YU4	187	02200	Fed Home Loan Discount Note	1,000,000.00	99.2321390	992,321.39	3.590	07/01/2026		
313385YU4	188	02200	Fed Home Loan Discount Note	2,500,000.00	99.5127224	2,487,818.06	3.580	07/01/2026		
313385E93	189	02200	Fed Home Loan Discount Note	2,000,000.00	99.1126665	1,982,253.33	3.630	09/08/2026		
Subtotal				5,500,000.00		5,462,392.78				
Total				6,170,727.30		6,133,120.08				



AMERESCO
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS4124901158	4124901158	02200	Wells Fargo Bank	416,625.19	100.0000000	416,625.19				
Subtotal				416,625.19		416,625.19				
Total				416,625.19		416,625.19				



SCPPA

**Copper Mountain Solar 3
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
209282000	209282000	02200	U S Bank	746,321.12	100.0000000	746,321.12	3.520			
			Subtotal	746,321.12		746,321.12				
Federal Agency Disc. -Amortizing										
313589B85	171	02200	Fannie Mae Discount Note	700,000.00	99.4735000	696,314.50	3.645	08/14/2026		
			Subtotal	700,000.00		696,314.50				
Supranational Discount Note										
45818LYU8	172	02200	Inter-American Development Ban	3,600,000.00	99.5922778	3,585,322.00	3.580	07/01/2026		
			Subtotal	3,600,000.00		3,585,322.00				
			Total	5,046,321.12		5,027,957.62				



SCPPA

**Columbia 2 Solar
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS4129135521	4129135521	19002	SCPPA	373,782.16	100.0000000	373,782.16				
Subtotal				373,782.16		373,782.16				
Total				373,782.16		373,782.16				



SCPPA

STAR PEAK GEOTHERMAL ESCROW
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
4326010964	4326010964	02100	WELLS FARGO	110,382.31	100.0000000	110,382.31				
Subtotal				110,382.31		110,382.31				
Total				110,382.31		110,382.31				



Star Peak Geothermal Project
Investments by All Types
Active Investments
June 30, 2026

SCPPA

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
SYS4943311985	4943311985	02100	Wells Fargo	1,124,800.36	100.0000000	1,124,800.36				
Subtotal				1,124,800.36		1,124,800.36				
Total				1,124,800.36		1,124,800.36				



SCPPA

**Springbok 1 Solar
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS225374000	225374000	02200	SCPPA	783,646.45	100.0000000	783,646.45	3.520			
			Subtotal	783,646.45		783,646.45				
Federal Agency Disc. -Amortizing										
313589B85	118	02200	Fannie Mae Discount Note	2,000,000.00	99.4735000	1,989,470.00	3.645	08/14/2026		
			Subtotal	2,000,000.00		1,989,470.00				
Supranational Discount Note										
45818LYU8	117	02200	Inter-American Development Ban	2,700,000.00	99.5922778	2,688,991.50	3.580	07/01/2026		
			Subtotal	2,700,000.00		2,688,991.50				
			Total	5,483,646.45		5,462,107.95				



SCPPA

**Springbok 2 Solar
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS250988000	250988000	02200	SCPPA	783,331.74	100.0000000	783,331.74	3.520			
			Subtotal	783,331.74		783,331.74				
Federal Agency Disc. -Amortizing										
313589B85	138	02200	Fannie Mae Discount Note	1,800,000.00	99.4735000	1,790,523.00	3.645	08/14/2026		
			Subtotal	1,800,000.00		1,790,523.00				
Supranational Discount Note										
45818LYU8	137	02200	INTERNATIONAL BANK RECONSTRUCT	3,000,000.00	99.5922777	2,987,768.33	3.580	07/01/2026		
			Subtotal	3,000,000.00		2,987,768.33				
			Total	5,583,331.74		5,561,623.07				



SCPPA

**Springbok 3 Solar
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS270509000	270509000	02200	SCPPA	587,431.49	100.0000000	587,431.49	3.520			
			Subtotal	587,431.49		587,431.49				
Federal Agency Disc. -Amortizing										
313589B85	95	02200	Fannie Mae Discount Note	1,700,000.00	99.4735000	1,691,049.50	3.645	08/14/2026		
			Subtotal	1,700,000.00		1,691,049.50				
Supranational Discount Note										
45818LYU8	94	02200	Inter-American Development Ban	1,000,000.00	99.5922780	995,922.78	3.580	07/01/2026		
			Subtotal	1,000,000.00		995,922.78				
			Total	3,287,431.49		3,274,403.77				



**ARP Loyalton Escrow
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS268682000	268682000	91200	US Bank National Association	0.00	100.0000000	0.00				
Subtotal				0.00		0.00				
Total				0.00		0.00				



SCPPA

ARP Loyalton Biomass Project
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
264264000	264264000	02200	SCPPA	0.00	100.0000000	0.00	3.560			
236044000	236044000	02300	SCPPA	0.00	100.0000000	0.00	3.560			
Subtotal				0.00		0.00				
Total				0.00		0.00				



DAGGETT SOLAR POWER 2
Investments by All Types
Active Investments
June 30, 2026

SCPPA

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
4944020015	4944020015	02100	WELLS FARGO	1,666,291.70	100.0000000	1,666,291.70				
			Subtotal	1,666,291.70		1,666,291.70				
			Total	1,666,291.70		1,666,291.70				



SCPPA

**Desert Harvest II
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS4961884814	4961884814	02100	Wells Fargo	236,657.13	100.0000000	236,657.13				
Subtotal				236,657.13		236,657.13				
Total				236,657.13		236,657.13				



Kingbird Solar
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS4122556657	4122556657	02100	Wells Fargo	813,363.29	100.0000000	813,363.29				
Subtotal				813,363.29		813,363.29				
Total				813,363.29		813,363.29				



Summer Solar
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS4988703146	4988703146	02100	Wells Fargo	899,233.14	100.0000000	899,233.14				
Subtotal				899,233.14		899,233.14				
Total				899,233.14		899,233.14				



**Astoria 2 Solar
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS4708085477	4708085477	02100	Wells Fargo Bank	2,021,412.56	100.0000000	2,021,412.56				
Subtotal				2,021,412.56		2,021,412.56				
Total				2,021,412.56		2,021,412.56				



SCPPA

**Antelope Big Sky Ranch
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS4988703138	4988703138	02100	Wells Fargo	999,556.58	100.0000000	999,556.58				
Subtotal				999,556.58		999,556.58				
Total				999,556.58		999,556.58				



**Antelope DSR 1 Solar
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS4708085485	4708085485	02100	Wells Fargo	1,837,078.37	100.0000000	1,837,078.37				
Subtotal				1,837,078.37		1,837,078.37				
Total				1,837,078.37		1,837,078.37				



Antelope DSR 2 Solar
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS4708085493	4708085493	02100	Wells Fargo	171,676.62	100.0000000	171,676.62				
Subtotal				171,676.62		171,676.62				
Total				171,676.62		171,676.62				



SCPPA

ELAND SOLAR 1
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
SYS235735000	235735000	02300	SCPPA	751,630.92	100.0000000	751,630.92	3.520			
			Subtotal	751,630.92		751,630.92				
Federal Agency Disc. -Amortizing										
313385YU4	32	02300	Fed Home Loan Discount Note	5,200,000.00	99.2900000	5,163,080.00	3.600	07/01/2026		
313385E51	34	02300	Fed Home Loan Discount Note	3,200,000.00	99.2578334	3,176,250.67	3.660	09/04/2026		
			Subtotal	8,400,000.00		8,339,330.67				
Treasury Discounts -Amortizing										
912797RG4	33	02300	U.S. Treasury	3,200,000.00	99.2422987	3,175,753.56	3.542	08/06/2026		
			Subtotal	3,200,000.00		3,175,753.56				
			Total	12,351,630.92		12,266,715.15				



SCPPA

ELAND SOLAR 2
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/CASH										
272284000	272284000	02200	SCPPA	936,118.86	100.0000000	936,118.86	3.520			
			Subtotal	936,118.86		936,118.86				
Federal Agency Disc. -Amortizing										
313385ZD1	27	02200	Federal Home Loan Discount Nt	6,000,000.00	98.6456667	5,918,740.00	3.585	07/10/2026		
313385A63	28	02200	Federal Home Loan Discount Nt	3,800,000.00	98.4078889	3,739,499.78	3.560	08/04/2026		
313385YU4	31	02200	Federal Home Loan Discount Nt	6,300,000.00	99.2900000	6,255,270.00	3.600	07/01/2026		
313385N85	34	02200	Federal Home Loan Discount Nt	7,600,000.00	98.5436110	7,489,314.44	3.745	11/10/2026		
313589E25	32	02200	Fannie Mae Discount Note	5,600,000.00	98.9771529	5,542,720.56	3.575	09/01/2026		
313589H89	33	02200	Fannie Mae Discount Note	5,500,000.00	98.6792362	5,427,357.99	3.575	10/01/2026		
			Subtotal	34,800,000.00		34,372,902.77				
			Total	35,736,118.86		35,309,021.63				



Puente Hills Landfill Gas
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS4708085501	4708085501	02100	Wells Fargo	1,921,747.54	100.0000000	1,921,747.54				
Subtotal				1,921,747.54		1,921,747.54				
Total				1,921,747.54		1,921,747.54				



White Grass Geothermal Project
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS4066482449	4066482449	02100	Wells Fargo Bank	706,143.47	100.0000000	706,143.47				
Subtotal				706,143.47		706,143.47				
Total				706,143.47		706,143.47				



SCPPA

Roseburg Biomass Project
Investments by All Types
Active Investments
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS266352000	266352000	02200	SCPPA	277,693.77	100.0000000	277,693.77	3.520			
SYS257344000	257344000	02300	SCPPA	2,096.61	100.0000000	2,096.61	3.520			
Subtotal				279,790.38		279,790.38				
Total				279,790.38		279,790.38				



SCPPA

**Red Cloud Wind
Investments by All Types
Active Investments
June 30, 2026**

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS266527000	266527000	02200	SCPPA	651,417.06	100.0000000	651,417.06	3.520			
			Subtotal	651,417.06		651,417.06				
Federal Agency Disc. -Amortizing										
313589YU1	61	02200	Fannie Mae Discount Note	2,000,000.00	99.9205555	1,998,411.11	3.575	07/01/2026		
			Subtotal	2,000,000.00		1,998,411.11				
			Total	2,651,417.06		2,649,828.17				



SCPPA - Decom. Trust Fund
Investments by All Types
Active Investments
June 30, 2026

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Cash/MMIA Accounts										
SYS94607571	94607571	17001	US Bank	184,099.21	100.0000000	184,099.21	3.520			
SYS94607572	94607572	17002	US Bank	677,060.95	100.0000000	677,060.95	3.520			
SYS94607573	94607573	17003	US Bank	282,397.40	100.0000000	282,397.40	3.520			
SYS94607574	94607574	18000	US Bank	0.00	100.0000000	0.00				
SYS94607575	94607575	18001	US Bank	377,044.57	100.0000000	377,044.57	3.520			
SYS94607576	94607576	18002	US Bank	297,437.60	100.0000000	297,437.60	3.520			
SYS94607577	94607577	18003	US Bank	413,895.66	100.0000000	413,895.66	3.520			
Subtotal				2,231,935.39		2,231,935.39				
Equity Linked Notes										
SYS357	357	18001	AIG Matched Funding Corp	0.00	100.0000000	0.00				
SYS358	358	18002	AIG Matched Funding Corp	0.00	100.0000000	0.00				
Subtotal				0.00		0.00				
Medium Term Corporate Notes										
06055JMX4	1794	17001	BancAmerica	5,000,000.00	100.0000000	5,000,000.00	4.550	02/13/2029	08/13/2026	100.0000000
06055JQS1	1837	17001	BancAmerica	4,500,000.00	100.0000000	4,500,000.00	4.250	12/03/2029		
06055JRS0	1845	17001	BancAmerica	1,100,000.00	100.0000000	1,100,000.00	4.400	05/22/2029		
48130C6X8	1815	17001	JPMorgan Chase Bank	1,000,000.00	100.0000000	1,000,000.00	4.000	10/30/2030	10/30/2029	100.0000000
48130C7J8	1819	17001	JPMorgan Chase Bank	1,000,000.00	100.0000000	1,000,000.00	4.150	11/14/2030	11/14/2027	100.0000000
48130C6X8	1816	17002	JPMorgan Chase Bank	800,000.00	100.0000000	800,000.00	4.000	10/30/2030	10/30/2029	100.0000000
48130KMQ7	1823	17002	JPMorgan Chase Bank	4,000,000.00	100.0000000	4,000,000.00	4.100	12/12/2030		
48130KQH3	1831	17002	JPMorgan Chase Bank	900,000.00	100.0000000	900,000.00	4.250	02/13/2031	02/13/2028	100.0000000
48130KWA1	1844	17002	JPMorgan Chase Bank	2,500,000.00	100.0000000	2,500,000.00	4.600	05/15/2031		
89236TNW1	1810	17002	Toyota Motor Credit Corp	5,000,000.00	100.0000000	5,000,000.00	4.050	10/22/2030		
48130C6X8	1817	17003	JPMorgan Chase Bank	2,200,000.00	100.0000000	2,200,000.00	4.000	10/30/2030	10/30/2029	100.0000000
48130C7J8	1820	17003	JPMorgan Chase Bank	1,000,000.00	100.0000000	1,000,000.00	4.150	11/14/2030	11/14/2027	100.0000000
95004HAL2	1801	17003	Wells Fargo Co	4,500,000.00	100.0000000	4,500,000.00	3.950	09/17/2029		
48130KQH3	1832	18001	JPMorgan Chase Bank	1,100,000.00	100.0000000	1,100,000.00	4.250	02/13/2031	02/13/2028	100.0000000
48130C2Q7	1800	18002	JPMorgan Chase Bank	4,400,000.00	100.0000000	4,400,000.00	4.400	08/29/2030		
95004HAL2	1802	18002	Wells Fargo Co	500,000.00	100.0000000	500,000.00	3.950	09/17/2029		
06055JRS0	1846	18003	BancAmerica	900,000.00	100.0000000	900,000.00	4.400	05/22/2029		

Portfolio SCTF
CP

SCPPA - Decom. Trust Fund
Investments by All Types
June 30, 2026

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CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Medium Term Corporate Notes										
91159XBQ7	1772	18003	US Bank Commercial Paper	2,100,000.00	100.0000000	2,100,000.00	5.100	03/24/2030		
Subtotal				42,500,000.00		42,500,000.00				
Federal Agency Coupon Securities										
3130AP4Q5	1670	17001	Federal Home Loan Note	4,000,000.00	100.0000000	4,000,000.00	1.500	09/30/2026	06/30/2026	100.0000000
3130APJD8	1674	17001	Federal Home Loan Note	2,750,000.00	99.9200000	2,747,800.00	2.500	10/28/2026	07/28/2026	100.0000000
3130B7V84	1805	17001	Federal Home Loan Note	3,000,000.00	100.0000000	3,000,000.00	4.200	09/13/2030	09/13/2026	100.0000000
3130B7ZV9	1808	17001	Federal Home Loan Note	4,500,000.00	100.0000000	4,500,000.00	4.050	10/07/2030	10/07/2026	100.0000000
3130B9PF1	1839	17001	Federal Home Loan Note	350,000.00	99.3000000	347,550.00	3.590	03/09/2028	03/09/2027	100.0000000
3134HCM89	1843	17001	Freddie Mac Note	3,200,000.00	100.0000000	3,200,000.00	4.300	04/30/2031	04/30/2027	100.0000000
3136GCVE2	1838	17001	Fannie Mae Note	5,500,000.00	100.0000000	5,500,000.00	4.100	03/20/2031		
3130ANZY9	1669	17002	Federal Home Loan Note	5,000,000.00	100.0000000	5,000,000.00	1.100	09/29/2026		
3130APSP1	1678	17002	Federal Home Loan Note	3,200,000.00	100.0000000	3,200,000.00	1.430	11/23/2026	08/23/2026	100.0000000
3130AQLK6	1683	17002	Federal Home Loan Note	2,900,000.00	100.0000000	2,900,000.00	3.000	01/28/2027	07/28/2026	100.0000000
3130B73P7	1785	17002	Federal Home Loan Note	500,000.00	100.0000000	500,000.00	4.125	07/02/2030	07/02/2027	100.0000000
3130B7UH5	1809	17002	Federal Home Loan Note	3,000,000.00	100.0000000	3,000,000.00	4.175	10/09/2030		
3130B82F8	1811	17002	Federal Home Loan Note	2,500,000.00	100.0000000	2,500,000.00	5.010	10/22/2035		
3130B86U1	1814	17002	Federal Home Loan Note	500,000.00	100.0000000	500,000.00	5.000	10/29/2035		
3136GATY5	1803	17002	Fannie Mae Note	4,600,000.00	100.0000000	4,600,000.00	4.010	09/24/2030	09/24/2026	100.0000000
3136GDDJ9	1847	17002	Fannie Mae Note	2,500,000.00	100.0000000	2,500,000.00	4.580	05/23/2031	11/23/2027	100.0000000
3133ENBK5	1675	17003	Farm Credit Note	5,400,000.00	99.4750000	5,371,650.00	1.140	10/20/2026		
3133ETTY3	1798	17003	Farm Credit Note	5,000,000.00	100.0000000	5,000,000.00	4.270	08/20/2030	08/20/2026	100.0000000
3133EWED8	1836	17003	Farm Credit Note	4,500,000.00	100.0000000	4,500,000.00	4.470	02/23/2034	02/23/2027	100.0000000
3130AHX32	1575	17003	Federal Home Loan Note	2,000,000.00	100.0000000	2,000,000.00	2.050	01/27/2027		
3130B73P7	1786	17003	Federal Home Loan Note	500,000.00	100.0000000	500,000.00	4.125	07/02/2030	07/02/2027	100.0000000
3130B7H72	1795	17003	Federal Home Loan Note	1,000,000.00	100.0000000	1,000,000.00	4.200	08/12/2030	08/12/2026	100.0000000
3130B8E65	1813	17003	Federal Home Loan Note	4,000,000.00	100.0000000	4,000,000.00	4.000	10/16/2030	10/16/2026	100.0000000
3130B9FF2	1833	17003	Federal Home Loan Note	3,500,000.00	100.0000000	3,500,000.00	5.200	02/19/2041	02/19/2027	100.0000000
3130B9PF1	1840	17003	Federal Home Loan Note	650,000.00	99.3000000	645,450.00	3.590	03/09/2028	03/09/2027	100.0000000
3134HCKF5	1825	17003	Freddie Mac Note	3,000,000.00	100.0000000	3,000,000.00	4.000	12/23/2030		
3136GATY5	1804	17003	Fannie Mae Note	860,000.00	100.0000000	860,000.00	4.010	09/24/2030	09/24/2026	100.0000000
31428JCA3	1835	18001	Farmer Mac Disc	2,300,000.00	100.0000000	2,300,000.00	3.980	02/25/2031	02/25/2027	100.0000000
3130B34U4	1754	18001	Federal Home Loan Note	2,500,000.00	100.0000000	2,500,000.00	4.125	10/05/2029	10/05/2026	100.0000000
3130B5UA4	1778	18001	Federal Home Loan Note	3,400,000.00	99.7500000	3,391,500.00	4.750	04/21/2032		
3130B73P7	1784	18001	Federal Home Loan Note	2,500,000.00	100.0000000	2,500,000.00	4.125	07/02/2030	07/02/2027	100.0000000
3130B73P7	1787	18001	Federal Home Loan Note	1,000,000.00	100.0000000	1,000,000.00	4.125	07/02/2030	07/02/2027	100.0000000
3130B8LS9	1822	18001	Federal Home Loan Note	3,500,000.00	100.0000000	3,500,000.00	5.030	11/26/2035		

Portfolio SCTF
CP

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Investments by All Types
June 30, 2026

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
Federal Agency Coupon Securities										
3134HCQR3	1827	18001	Freddie Mac Note	3,000,000.00	100.0000000	3,000,000.00	3.800	01/22/2029	01/22/2027	100.0000000
3136GAL80	1790	18001	Fannie Mae Note	2,000,000.00	100.0000000	2,000,000.00	4.520	07/24/2030	07/24/2026	100.0000000
3136GAUR8	1806	18001	Fannie Mae Note	2,000,000.00	100.0000000	2,000,000.00	4.200	09/18/2030	07/18/2026	100.0000000
3136GCH99	1828	18001	Fannie Mae Note	2,000,000.00	100.0000000	2,000,000.00	4.050	01/15/2031	01/15/2027	100.0000000
3136GCQJ7	1834	18001	Fannie Mae Note	1,000,000.00	99.5800000	995,800.00	3.625	11/26/2030		
31424W3F7	1821	18002	Farmer Mac	2,000,000.00	100.0000000	2,000,000.00	5.080	11/20/2035	11/20/2026	100.0000000
3133ETRD1	1789	18002	Farm Credit Note	1,500,000.00	100.0000000	1,500,000.00	3.980	07/28/2028	07/28/2027	100.0000000
3130APJN6	1672	18002	Federal Home Loan Note	7,600,000.00	99.9000000	7,592,400.00	2.050	10/27/2026		
3130APJN6	1676	18002	Federal Home Loan Note	2,450,000.00	99.9000000	2,447,550.00	2.050	10/27/2026		
3130AQHU0	1680	18002	Federal Home Loan Note	3,000,000.00	99.8750000	2,996,250.00	2.250	01/19/2027		
3130B73P7	1788	18002	Federal Home Loan Note	500,000.00	100.0000000	500,000.00	4.125	07/02/2030	07/02/2027	100.0000000
3130B86U1	1818	18002	Federal Home Loan Note	1,800,000.00	100.0000000	1,800,000.00	5.000	10/29/2035		
3130B9PF1	1841	18002	Federal Home Loan Note	450,000.00	99.3000000	446,850.00	3.590	03/09/2028	03/09/2027	100.0000000
3136GAUR8	1807	18002	Fannie Mae Note	1,000,000.00	100.0000000	1,000,000.00	4.200	09/18/2030	07/18/2026	100.0000000
3136GCK95	1830	18002	Fannie Mae Note	2,500,000.00	99.8000000	2,495,000.00	3.875	01/30/2031	07/30/2026	100.0000000
31424WCF7	1720	18003	Farmer Mac	4,000,000.00	100.0000000	4,000,000.00	5.000	11/27/2028	11/27/2026	100.0000000
3130APJD8	1677	18003	Federal Home Loan Note	8,400,000.00	99.9250000	8,393,700.00	2.500	10/28/2026	07/28/2026	100.0000000
3130B5PR3	1773	18003	Federal Home Loan Note	2,000,000.00	100.0000000	2,000,000.00	4.300	03/25/2030	03/25/2027	100.0000000
3130B5UA4	1779	18003	Federal Home Loan Note	2,600,000.00	99.7500000	2,593,500.00	4.750	04/21/2032		
3130B9PF1	1842	18003	Federal Home Loan Note	950,000.00	99.3000000	943,350.00	3.590	03/09/2028	03/09/2027	100.0000000
3134HCHP7	1824	18003	Freddie Mac Note	5,000,000.00	100.0000000	5,000,000.00	4.250	12/17/2030		
3136GAL80	1791	18003	Fannie Mae Note	1,800,000.00	100.0000000	1,800,000.00	4.520	07/24/2030	07/24/2026	100.0000000
3136GCBU8	1826	18003	Fannie Mae Note	4,000,000.00	100.0000000	4,000,000.00	4.150	12/24/2030	09/24/2026	100.0000000
3136GCH99	1829	18003	Fannie Mae Note	3,000,000.00	100.0000000	3,000,000.00	4.050	01/15/2031	01/15/2027	100.0000000
Subtotal				158,160,000.00		158,068,350.00				
Municipal Bonds										
13068XNL9	1760	17001	California ST Public WKS	3,000,000.00	99.4610000	2,983,830.00	4.140	11/01/2027		
13077DHQ8	1774	17002	State of California	500,000.00	96.3900000	481,950.00	2.622	11/01/2027		
13077DHQ8	1775	17003	State of California	500,000.00	96.3900000	481,950.00	2.622	11/01/2027		
13068XNL9	1761	18001	California ST Public WKS	1,000,000.00	99.4610000	994,610.00	4.140	11/01/2027		
Subtotal				5,000,000.00		4,942,340.00				
Total				207,891,935.39		207,742,625.39				

Portfolio SCTF
CP

AT (PRF_DT) 7.3.11
Report Ver. 7.3.11



San Juan Reclamation Trust
Investments by All Types
Active Investments
June 30, 2026

SCPPA

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA / Cash										
SYS200137000	200137000	17001	SCPPA	344,882.35	100.0000000	344,882.35	3.520			
			Subtotal	344,882.35		344,882.35				
Federal Agency Coupon Securities										
3133ET5G8	120	17001	Farm Credit Note	800,000.00	100.0000000	800,000.00	4.180	12/24/2030		
3130B7UH5	113	17001	Federal Home Loan Note	3,000,000.00	100.0000000	3,000,000.00	4.175	10/09/2030		
3130B8NC2	115	17001	Federal Home Loan Note	2,000,000.00	100.0000000	2,000,000.00	4.250	11/14/2030	08/14/2026	100.0000000
3130B9ZS2	121	17001	Federal Home Loan Note	1,500,000.00	100.0000000	1,500,000.00	4.500	03/25/2031	03/25/2027	100.0000000
3130AQKL6	83	17001	Federal Home Loan Note	2,070,000.00	100.0000000	2,070,000.00	3.000	01/28/2027	07/28/2026	100.0000000
3134HB5P2	114	17001	Freddie Mac Note	1,000,000.00	100.0000000	1,000,000.00	3.980	11/13/2029		
			Subtotal	10,370,000.00		10,370,000.00				
Federal Agency Disc. -Amortizing										
313385YU4	123	17001	Fed Home Loan Discount Note	2,000,000.00	99.2321390	1,984,642.78	3.590	07/01/2026		
			Subtotal	2,000,000.00		1,984,642.78				
Treasury Discounts -Amortizing										
912797RG4	124	17001	U.S. Treasury Bill	500,000.00	99.2422980	496,211.49	3.543	08/06/2026		
			Subtotal	500,000.00		496,211.49				
			Total	13,214,882.35		13,195,736.62				



San Juan Decommissioning Trust
Investments by All Types
Active Investments
June 30, 2026

SCPPA

CUSIP	Investment #	Fund	Issuer	Par Value	Purchase Price	Remaining Cost	Current Rate	Maturity Date	Call Date	Call Price
MMIA/Cash										
SYS217041000	217041000	17001	SCPPA	244,069.76	100.0000000	244,069.76	3.520			
Subtotal				244,069.76		244,069.76				
Federal Agency Coupon Securities										
3133ET5G8	34	17001	Federal Farm Credit Bank	500,000.00	100.0000000	500,000.00	4.180	12/24/2030		
Subtotal				500,000.00		500,000.00				
Total				744,069.76		744,069.76				



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

1160 NICOLE COURT
GLENORA, CA 91740
(626) 793-9364 – FAX: (626) 793-9461
WWW.SCPPA.ORG

MEMO

To: SCPPA Finance Committee

From: Aileen Ma, Chief Financial & Administrative Officer

Date: August 3, 2026

Re: **FY 2025-26 Preliminary Administrative & General (A&G) Expense Budget to Actual Comparison Report – June 2026**

Overall, the preliminary total A&G expenditures were \$10,718,617, which was \$34,133 or 0.3% under budget for the fiscal year ended June 30, 2026.

Total Indirect A&G expenditures were \$5,916,200 which was \$223,060 or 3.6% under budget. The under budget was primarily due to:

- Savings on temporary help budgeted under the salaries category, which was covered by a grant-funded internship program that enabled SCPPA to hire interns to support SCPPA across various functional and operational areas.
- Savings in employee benefits related to personnel changes and vacancies during the fiscal year.
- Lower than anticipated workers' compensation premiums.
- Lower than anticipated legislative and regulatory advocacy and other consulting services.
- Non-use of budget contingency.

The under budget for Indirect A&G was partially offset by:

- Higher office building costs due to an unanticipated cost to replace an air conditioning unit in the Training Center.
- Higher office information technology (IT) and equipment/furniture expenses due to the modification of the office spaces on the second floor of the Glendora office building to provide better workspace for staff, interns, and Sacramento staff while at the Glendora office.
- Higher office expenses due to a delay in transitioning to a lower-cost phone and internet service plan that can still meet SCPPA's operational needs.
- Higher meeting expenses due to higher than anticipated in-person working group meetings.
- Higher travel and conferences expenses due to an increase in engagement with Members, industry leaders, and other stakeholders.
- Higher financial advisor retainer fees based on the new professional services agreement for municipal advisory services.

Total Direct A&G expenditures were \$4,802,417, which was \$188,927 or 4.1% over budget. The results reflect savings in project travel costs, WREGIS fees, and trustee fees, with the following costs coming in higher than anticipated:

- Higher costs for outside counsels due to costs associated with the replacement letter of credit and remarketing agent for the Linden Wind project bonds and legal support for transmission and participation agreement amendments and a tax credit filing for the Palo Verde project.
- Higher costs for consulting services due to activities related to the Barnett and Pinedale projects, the replacement letter of credit and remarketing agent for the Linden Wind project bonds and increase in retainer fees for swap advisory services for projects with swaps, based on the new professional services agreement.
- Slightly higher agent billable costs due to slightly higher than anticipated personnel costs in filling a vacant position.
- Higher rating agency fees due to costs associated with the replacement letter of credit and remarketing agent for the Linden Wind project bonds.

Southern California Public Power Authority
FY 2025-26 Administrative & General (A&G) Expense Budget to Actual
June 30, 2026

	ANNUAL BUDGET FY 2025-2026	PRELIMINARY ACTUAL 6/30/2026	Under / (Over) Budget	% Variance
Salaries	\$ 3,094,900	\$ 3,057,718	\$ 37,182	1.2%
Employee Benefits	993,200	943,364	49,836	5.0%
Office Building Costs	181,810	201,930	(20,120)	-11.1%
Office IT and Equipment/Furniture	156,500	185,125	(28,625)	-18.3%
Office Expenses	55,540	68,551	(13,011)	-23.4%
Insurance	183,500	172,420	11,080	6.0%
Meeting Expense	39,300	48,349	(9,049)	-23.0%
Travel and Conferences	64,500	74,746	(10,246)	-15.9%
Staff Training/Development	44,000	37,660	6,340	14.4%
Memberships and Dues	29,550	27,656	1,894	6.4%
Subscriptions	20,715	19,970	745	3.6%
Gov't Affairs (Sacramento Office)	206,910	201,677	5,233	2.5%
Legislative Advocacy	401,000	388,009	12,991	3.2%
Regulatory Advocacy	220,000	212,925	7,075	3.2%
General Legal Services	150,000	146,100	3,901	2.6%
Auditing Services	5,075	5,075	-	0.0%
Consulting & Other Services	106,000	81,933	24,067	22.7%
Financial Advisor	90,000	104,045	(14,045)	-15.6%
Budget Contingency	151,060	-	151,060	100.0%
Subtotal	\$ 6,193,560	\$ 5,977,250	\$ 216,310	3.5%
Glendora Project Accounting - Direct A&G	(54,300)	(61,050)	6,750	-12.4%
TOTAL INDIRECT A&G	\$ 6,139,260	\$ 5,916,200	\$ 223,060	3.6%
Outside Counsels	\$ 523,000	\$ 662,677	\$ (139,677)	-26.7%
Auditing Services	380,985	380,925	60	0.0%
Consulting & Other Services	40,500	85,679	(45,179)	-111.6%
Project Travel Costs	9,000	580	8,420	93.6%
WREGIS Fees	21,355	13,339	8,016	37.5%
Agent Billable Costs	3,116,150	3,128,583	(12,433)	-0.4%
Trustee Fees	302,200	284,585	17,615	5.8%
Rating Agency Fees	166,000	185,000	(19,000)	-11.4%
Subtotal	\$ 4,559,190	\$ 4,741,367	\$ (182,177)	-4.0%
Glendora Project Accounting	54,300	61,050	(6,750)	-12.4%
TOTAL DIRECT A&G	\$ 4,613,490	\$ 4,802,417	\$ (188,927)	-4.1%
TOTAL A&G EXPENSES	\$ 10,752,750	\$ 10,718,617	\$ 34,133	0.3%

July 1, 2026 through June 30, 2027
Tieton Hydro Project - Revision No. 1
(\$000)

Month	Net Debt Service	Capital & Operating Expense	Project Manager	Transmission Cost	Direct Admin. & General	Indirect Admin. & General	Total Cost of Power	Estimated Energy (MWH) to be Scheduled
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Jul	\$204	\$286	\$20	\$0	\$19	\$5	\$534	5,423
Aug	\$204	\$286	\$20	\$0	\$19	\$5	\$534	5,764
Sep	\$204	\$286	\$20	\$72	\$19	\$5	\$606	6,974
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Subtotal	\$612	\$858	\$60	\$72	\$57	\$15	\$1,674	18,161
Oct	\$204	\$286	\$20	\$72	\$19	\$5	\$606	2,525
Nov	\$204	\$286	\$20	\$72	\$19	\$5	\$606	0
Dec	\$204	\$286	\$20	\$72	\$19	\$5	\$606	0
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Subtotal	\$612	\$858	\$60	\$216	\$57	\$15	\$1,818	2,525
Jan	\$204	\$286	\$20	\$72	\$19	\$5	\$606	0
Feb	\$204	\$286	\$20	\$72	\$19	\$5	\$606	0
Mar	\$204	\$286	\$20	\$72	\$19	\$5	\$606	1,317
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Subtotal	\$612	\$858	\$60	\$216	\$57	\$15	\$1,818	1,317
Apr	\$204	\$286	\$20	\$72	\$19	\$5	\$606	4,674
May	\$204	\$286	\$20	\$72	\$19	\$5	\$606	7,981
Jun	\$204	\$286	\$20	\$72	\$19	\$5	\$606	3,404
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Subtotal	\$612	\$858	\$60	\$216	\$57	\$15	\$1,818	16,059
=====	=====	=====	=====	=====	=====	=====	=====	=====
Total FY	\$2,448	\$3,432	\$240	\$720	\$228	\$60	\$7,128	38,062

ANNUAL BUDGET
July 1, 2026 through June 30, 2027
Tieton Hydro Project - Revision No. 1
(\$000)

Page 2

Revenues				Revenue Fund Disbursements		
Month	Monthly Power Costs	Interest Earnings	Total Revenues	Operating Fund	Debt Service	Total Revenue Fund Disbursements
Jul	\$534	\$4	\$538	\$330	\$208	\$538
Aug	\$534	\$4	\$538	\$330	\$208	\$538
Sep	\$606	\$4	\$610	\$402	\$208	\$610
Subtotal	\$1,674	\$12	\$1,686	\$1,062	\$624	\$1,686
Oct	\$606	\$4	\$610	\$402	\$208	\$610
Nov	\$606	\$4	\$610	\$402	\$208	\$610
Dec	\$606	\$4	\$610	\$402	\$208	\$610
Subtotal	\$1,818	\$12	\$1,830	\$1,206	\$624	\$1,830
Jan	\$606	\$4	\$610	\$402	\$208	\$610
Feb	\$606	\$4	\$610	\$402	\$208	\$610
Mar	\$606	\$4	\$610	\$402	\$208	\$610
Subtotal	\$1,818	\$12	\$1,830	\$1,206	\$624	\$1,830
Apr	\$606	\$4	\$610	\$402	\$208	\$610
May	\$606	\$4	\$610	\$402	\$208	\$610
Jun	\$606	\$4	\$610	\$402	\$208	\$610
Subtotal	\$1,818	\$12	\$1,830	\$1,206	\$624	\$1,830
Total FY	\$7,128	\$48	\$7,176	\$4,680	\$2,496	\$7,176