



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY  
NOTICE OF MEETING  
Magnolia Power Project Coordinating Committee**

**NOTICE IS HEREBY GIVEN** by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Magnolia Power Project Coordinating Committee (the “Committee”) is to be held as follows:

**Thursday, May 21, 2026  
9:45 AM**

**Southern California Public Power Authority  
1160 Nicole Court  
Glendora, CA 91740**

*Members of the public may participate in the meeting in person or via teleconferencing and may also view any documents made available during the meeting, using the following information:*

**Call**

Dial: (888) 788-0099  
Meeting ID: 873 5653 9687  
Passcode: 467231

**Meeting**

Zoom: [Join Here](#)

*Any writings or documents provided to the Committee regarding any item on this agenda subsequent to distribution of the agenda packet will be made available for public inspection at SCPPA’s Office set forth above, during normal business hours.*

*SCPPA, upon request, will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 72 hours in advance by contacting the Authority at (626) 793-9364 or [administration@scppa.org](mailto:administration@scppa.org) during business hours. If requested, the agenda and backup materials will be made available in appropriate alternative formats to persons with a disability, as required by Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Section 12132), and the Federal Rules and Regulations adopted in implementation thereof.*

The following matters are the business to be transacted and considered by the Committee. Any member of the Committee may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

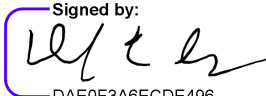
**1. Notice/Agenda and Opportunity for the Public to Address the Committee**

Any member of the public may address the Committee on any item of interest to the public before or during the Committee's consideration of the item, provided the item is within the subject matter jurisdiction of the Committee.

**2. 2026/2027 Annual Project Budget**

The Committee will consider recommending the Board of Directors' approval of the Magnolia Power Project Proposed Operating Budget for Fiscal Year 2026/2027.

**3. Approval of Minutes of Today's May 21, 2026 Coordinating Committee Meeting**

Signed by:  
  
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**DANIEL E GARCIA**  
Executive Director  
Southern California Public Power Authority

(Project Roll Call Vote)

**RESOLUTION NO. 2026-056**

RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY  
APPROVING THE BUDGET FOR  
**MAGNOLIA POWER PROJECT**  
FOR THE FISCAL YEAR  
JULY 1, 2026 THROUGH JUNE 30, 2027

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The three budgets for the Magnolia Power Project (Project A, Project B, and Combined) for the Fiscal Year July 1, 2026 through June 30, 2027, submitted to this Board of Directors, are hereby approved. The Executive Director is hereby authorized and directed to place the budgets so approved in final form, with such changes as shall be necessary or advisable to comply with the Magnolia Power Project Bond Indentures and Power Sales Contracts; and the budgets hereby approved, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 2026 through June 30, 2027.

2. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 21st day of May 2026.

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MANDIP SAMRA  
PRESIDENT  
Southern California Public Power Authority

ATTEST:

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AILEEN MA  
ACTING EXECUTIVE DIRECTOR  
On behalf of Daniel E Garcia  
ASSISTANT SECRETARY  
Southern California Public Power Authority

27-Apr-26

ANNUAL BUDGET  
July 1, 2026 through June 30, 2027

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**Magnolia Power Project Combined**  
(\$000s)

<u>Month</u>	<u>Project A Net Debt Service</u>	<u>Project B Net Debt Service</u>	<u>Fuel Cost</u>	<u>Contingency</u>	<u>Fuel Transportation &amp; Common Costs</u>	<u>Operation and Maintenance</u>	<u>Major Maintenance</u>	<u>Capital Improvements</u>	<u>GHG Allowance Contingency</u>	<u>Direct A&amp;G Expenses</u>	<u>Indirect A&amp;G Expenses</u>	<u>Total Cost To Authority</u>	<u>Estimated Energy (MWh) to be Scheduled</u>
July	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Aug	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Sep	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
3-Month	4,821	183	0	0	2,088	7,461	7,038	105	0	99	231	<b>22,026</b>	370,023
Oct	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Nov	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Dec	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
6-Month	9,642	366	0	0	4,176	14,922	14,076	210	0	198	462	<b>44,052</b>	740,046
Jan	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Feb	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Mar	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
9-Month	14,463	549	0	0	6,264	22,383	21,114	315	0	297	693	<b>66,078</b>	1,110,069
Apr	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
May	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
Jun	1,607	61	0	0	696	2,487	2,346	35	0	33	77	<b>7,342</b>	123,341
<b>Full Year</b>	<b>19,284</b>	<b>732</b>	<b>0</b>	<b>0</b>	<b>8,352</b>	<b>29,844</b>	<b>28,152</b>	<b>420</b>	<b>0</b>	<b>396</b>	<b>924</b>	<b>88,104</b>	<b>1,480,092</b>

27-Apr-26

ANNUAL BUDGET  
 July 1, 2026 through June 30, 2027  
 Magnolia Power Project Combined  
 (\$000s)

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Month	Revenues			Total Revenues	Revenue Fund Disbursements					Total Revenue Fund Disbursements
	Monthly Power Costs	Project A Interest Earnings	Project B Interest Earnings		Operating Account	Operating Reserve Subaccount	Project A Debt Service Account	Project B Debt Service Account	Reserve & Contingency Account	
July	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Aug	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Sep	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
3-Month	22,026	198	30	22,224	17,022	0	5,019	213	0	22,254
Oct	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Nov	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Dec	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
6-Month	44,052	396	60	44,448	34,044	0	10,038	426	0	44,508
Jan	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Feb	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Mar	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
9-Month	66,078	594	90	66,672	51,066	0	15,057	639	0	66,762
Apr	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
May	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Jun	7,342	66	10	7,418	5,674	0	1,673	71	0	7,418
Total	88,104	792	120	89,016	68,088	0	20,076	852	0	89,016