



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF SPECIAL MEETING
Board of Directors**

NOTICE IS HEREBY GIVEN by the undersigned Executive Director of the Southern California Public Power Authority, that a special meeting of the Board of Directors is to be held as follows:

**Thursday, June 13, 2024
10:00 a.m.
Southern California Public Power Authority
1170 Nicole Court
Glendora, CA 91740**

The meeting will be also conducted by teleconference from:

**Los Angeles Department of
Water & Power**
Power System Executive Office
John Ferraro Building, 111 North
Hope St. Room 921
Los Angeles, CA 90012

Azusa Light & Water
729 N Azusa Ave.,
Azusa, CA 91702

City of Banning
176 East Lincoln St.
Banning, CA 92220

Burbank Water & Power
164 West Magnolia Blvd.
Burbank, CA 91502

Cerritos City Hall
Public Works Conference
Room
18125 Bloomfield Ave.
Cerritos, CA 90703

Colton Electric Utility
150 S. 10th Street
Colton, CA 92324

Glendale Water & Power
GWP Administration Office
141 N. Glendale Ave. Suite 450
Glendale, CA 91206

Pasadena Water and Power
150 S. Los Robles, Suite 200
Pasadena, CA 91101

Vernon City Hall
General Manager Office
3rd Floor
4305 S. Santa Fe Ave
Vernon, CA 90058

Imperial Irrigation District
1653 W. Main St.
El Centro, CA 92243

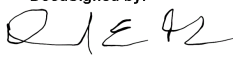
Members of the public may attend the public portion of the meeting in person at any of the above locations or access the meeting using the following link or call-in number:

Call Dial: 888-788-0099 Meeting ID: 923 7238 1802 Passcode: 914368	Meeting Zoom: Join Meeting Meeting Materials: Access Here
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SCPPA, upon request, will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 24 hours in advance by contacting the Authority at (626) 793-9364 or administration@scppa.org during business hours.

The following matters are the business to be transacted and considered by the Board of Directors:

- 1. NOTICE / AGENDA AND OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD**
Members of the public may address the Board at this time on any item on today's agenda. Comments from members of the public shall be limited to three (3) minutes unless additional time is approved by the Board. Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.
- 2. Resolution 2024-038**
Approve the Annual Budget for Heber 1 Geothermal Project for the fiscal year July 1, 2024, through June 30, 2025 (Project Vote)
- 3. Resolution 2024-057**
Approve the Annual Budget for San Juan Unit 3 Project for the fiscal year July 1, 2024, through June 30, 2025 (Project Vote)

DocuSigned by:

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Daniel E Garcia
Executive Director
Southern California Public Power Authority

RESOLUTION NO. 2024-038

RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
APPROVING THE ANNUAL BUDGET FOR
HEBER 1 GEOTHERMAL PROJECT
FOR THE FISCAL YEAR
JULY 1, 2024 THROUGH JUNE 30, 2025

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The budget for the Heber 1 Geothermal Project for the Fiscal Year July 1, 2024 through June 30, 2025, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Heber 1 Geothermal Project Power Sales Contracts; and the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 2024 through June 30, 2025.

2. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 13th day of June, 2024.

PRESIDENT
Southern California Public
Power Authority

ATTEST:

ASSISTANT SECRETARY
Southern California Public
Power Authority

ANNUAL BUDGET

July 1, 2024 through June 30, 2025
 Heber 1 Geothermal Project
 (\$000)

Month	PPA Payments	LADWP Project Manager	Direct Admin. & General	Indirect Admin. & General	Working Capital Reserve	Total Cost of Power	Estimated Energy (MWH) to be Scheduled
Jul	\$2,564	\$5	\$4	\$17	\$0	\$2,590	26,011
Aug	\$2,564	\$5	\$4	\$17	\$0	\$2,590	25,128
Sep	\$2,564	\$5	\$4	\$17	\$0	\$2,590	24,131
Subtotal	\$7,692	\$15	\$12	\$51	\$0	\$7,770	75,270
Oct	\$2,564	\$5	\$4	\$17	\$0	\$2,590	30,127
Nov	\$2,564	\$5	\$4	\$17	\$0	\$2,590	31,856
Dec	\$2,564	\$5	\$4	\$17	\$0	\$2,590	32,709
Subtotal	\$7,692	\$15	\$12	\$51	\$0	\$7,770	94,692
Jan	\$2,564	\$5	\$4	\$17	\$0	\$2,590	30,612
Feb	\$2,564	\$5	\$4	\$17	\$0	\$2,590	27,613
Mar	\$2,564	\$5	\$4	\$17	\$0	\$2,590	26,744
Subtotal	\$7,692	\$15	\$12	\$51	\$0	\$7,770	84,969
Apr	\$2,564	\$5	\$4	\$17	\$0	\$2,590	28,499
May	\$2,564	\$5	\$4	\$17	\$0	\$2,590	31,121
Jun	\$2,564	\$5	\$4	\$17	\$0	\$2,590	26,824
Subtotal	\$7,692	\$15	\$12	\$51	\$0	\$7,770	86,444
Total FY	\$30,768	\$60	\$48	\$204	\$0	\$31,080	341,375

July 1, 2024 through June 30, 2025
 Heber 1 Geothermal Project
 (\$000)

Revenues			Revenue Fund Disbursements			
Month	Monthly Power Costs	Interest Earnings (4)	Total Revenues	Operating Fund	Reserve Account	Total Revenue Fund Disbursements
Jul	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Aug	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Sep	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Subtotal	\$7,770	\$111	\$7,881	\$7,881	\$0	\$7,881
Oct	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Nov	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Dec	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Subtotal	\$7,770	\$111	\$7,881	\$7,881	\$0	\$7,881
Jan	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Feb	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Mar	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Subtotal	\$7,770	\$111	\$7,881	\$7,881	\$0	\$7,881
Apr	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
May	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Jun	\$2,590	\$37	\$2,627	\$2,627	\$0	\$2,627
Subtotal	\$7,770	\$111	\$7,881	\$7,881	\$0	\$7,881
Total FY	\$31,080	\$444	\$31,524	\$31,524	\$0	\$31,524

(Project Roll Call Vote)

RESOLUTION NO. 2024-057

RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
APPROVING THE BUDGET FOR
SAN JUAN UNIT 3 PROJECT
FOR THE FISCAL YEAR
JULY 1, 2024 THROUGH JUNE 30, 2025

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The budget for the San Juan Unit 3 Project for the Fiscal Year July 1, 2024 through June 30, 2025, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the San Juan Unit 3 Project Power Sales Contracts; and the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for the San Juan Unit 3 Project for the Fiscal Year July 1, 2024 through June 30, 2025.

2. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 13th day of June 2024.

PRESIDENT
Southern California Public
Power Authority

ATTEST:

ASSISTANT SECRETARY
Southern California Public
Power Authority

1-May-24

ANNUAL BUDGET
July 1, 2024 through June 30, 2025
San Juan Unit 3 Project
(\$000s)

San Juan Unit 3 Project - FY 2023/2024 (\$000s)

<u>Month</u>	<u>Net Debt Service</u>	<u>Minimum Fuel Cost *</u>	<u>Reclamation Trust Contibution</u>	<u>Decommissioning Trust Contibution</u>	<u>Property Taxes</u>	<u>Direct A&G Expenses</u>	<u>Indirect A&G Expenses</u>	<u>PNM A&G Expenses</u>	<u>Insurance</u>	<u>Total Costs</u>
July	\$0	\$0	\$47	\$0	\$0	\$3	\$2		\$0	\$52
Aug	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Sep	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
3-Month	\$0	\$0	\$141	\$0	\$0	\$9	\$6	\$0	\$0	\$156
Oct	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Nov	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Dec	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
6-Month	\$0	\$0	\$282	\$0	\$0	\$18	\$12	\$0	\$0	\$312
Jan	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Feb	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Mar	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
9-Month	\$0	\$0	\$423	\$0	\$0	\$27	\$18	\$0	\$0	\$468
Apr	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
May	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Jun	\$0	\$0	\$47	\$0	\$0	\$3	\$2	\$0	\$0	\$52
Full Year	\$0	\$0	\$564	\$0	\$0	\$36	\$24	\$0	\$0	\$624
TOTAL FY	\$0	\$0	\$564	\$0	\$0	\$36	\$24	\$192	\$0	\$816