



# SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY, CA

INVITES YOUR  
INTEREST IN  
THE POSITION OF

## CHIEF FINANCIAL AND ADMINISTRATIVE OFFICER



## THE ORGANIZATION

Southern California Public Power Authority (SCPPA), with headquarters in Glendora, California, is a joint powers agency comprised of eleven (11) municipal utilities and one irrigation district. SCPPA's members consist of the municipal utilities of Anaheim, Azusa, Banning, Burbank, Cerritos, Colton, Glendale, Los Angeles, Pasadena, Riverside, Vernon, and the Imperial Irrigation District. Together they deliver electricity to over 2 million customers in the Southern California basin, spanning an area of 7,000 square miles, and with a total population that exceeds 5 million.

Formed in 1980, SCPPA was created for the purpose of providing joint financing, construction, and operation of transmission and generation projects. Today, SCPPA fulfills a broad range of services for its members by providing effective forums of collaboration through committees such as: Customer Service, Finance, Public Benefits, Resource Planning, Transmission and Distribution, Engineering and Operations, Natural Gas, and Renewable Energy Resources.

Since its formation, SCPPA has issued over \$15 billion in original issuance and refinancing revenue bonds and has structured more than \$1 billion in derivative transactions. It is expected that the 16 SCPPA projects, which were debt financed, may have refunding opportunities; SCPPA may potentially issue revenue bonds associated with 12 other projects that did not utilize public debt financing at inception and SCPPA may potentially issue revenue bonds for upcoming projects.

SCPPA currently has 18 budgeted staff positions and maintains its main office in Glendora, California and an office in Sacramento, California that supports legislative and regulatory activities. The majority of SCPPA's project accounting functions is performed by its largest member, the Los Angeles Department of Water and Power (LADWP), on an agency agreement basis and is referred to as SCPPA-LA. Project billings on projects that were not debt financed are currently performed at SCPPA's main office with close coordination with SCPPA-LA for consolidation and financial statement reporting. SCPPA is assisted on financial forecasting and financing strategies by a nationally recognized municipal advisory firm.

In order to support its primary purpose, SCPPA is also involved in legislative advocacy, information sharing, training, and regulatory monitoring on behalf of its members.

SCPPA members are leading the charge for new energy solutions. Each publicly-owned utility invests in a portfolio of traditional and renewable energy generation and efficiency projects to best meet the unique needs of the diverse communities they serve. Matching the reliability of traditional energy supplies with cost-competitive renewable options, public utilities ensure that even the most disadvantaged communities receive clean energy supplies at affordable rates.

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SCPPA's 12 publicly-owned utilities are:

- Not-for profit
- Locally-governed
- Accountable to communities
- Achieving and exceeding state renewable goals
- More affordable than investor-owned, for-profit utilities
- Achieving conservation and energy efficiency savings
- Committed to serving customers' long-term needs

SCPPA currently has more than thirty-seven projects in operation, generating and transmitting power from Arizona, New Mexico, Utah, Washington, Oregon, California, and Nevada. In addition, SCPPA owns natural gas reserves in Wyoming and Texas.

SCPPA projects have been financed through the issuance of taxable and tax-exempt bonds, backed by the combined credit of the SCPPA members participating in each project.

For more information, visit SCPPA's webpage at [www.scppa.org](http://www.scppa.org).

### SCPPA's Mission

Southern California Public Power Authority provides collaborative advocacy, value-added services, and joint procurement to enhance operational efficiencies and increase savings for its members.

## THE COMMUNITY

The City of Glendora is nestled at the base of the scenic San Gabriel Mountains, in the eastern portion of Los Angeles County. Located approximately 27 miles from downtown Los Angeles, Glendora offers convenient access to major commercial, cultural, educational, and recreational areas in Southern California.

More than 50,000 residents enjoy Glendora's excellent public and private schools, lush parks, comprehensive community services, and one of the lowest crime rates in Los Angeles County. Glendora is also one of Southern



California's most attractive residential communities, with a variety of homes, from cozy turn-of-the-century cottages to prestigious executive hillside estates.

Quality education, both public and private, is yet another shining attribute of the Glendora community. According to 2015-16 State testing results, Glendora High School students scored 20 percent higher than State averages in reading, writing, and math. In addition, a recent graduate follow-up survey showed that approximately 96 percent of Glendora High School graduates go on to higher education.

From tree-lined neighborhood streets and quaint downtown Village shops to the modern architecture of the Financial Way business center, Glendora is a haven from the fast pace of the Los Angeles metropolitan area.

## THE POSITION

SCPPA has a position available for a Chief Financial and Administrative Officer (CFO/CAO). The CFO/CAO will report directly to the Executive Director. This position will be responsible for bringing together all of the internal, external, and Member resources to create and implement SCPPA's financing strategies. In addition, the CFO/CAO will be responsible for directing and controlling the budget, billing, accounting, treasury, and cash management. The position is also responsible for SCPPA's administrative functions and responsibilities including managing its employee salary and benefits plan, establishing employee policies, creating performance metrics, and conducting related benchmark studies for purposes of employee retention. The CFO/CAO will also oversee the administration of SCPPA work practices related to requests for proposals, documentation, records retention, and contracts management. Other administrative duties may include working with Members on developing communications strategies, workforce development strategies, and other Members' support services as needed.

Essential duties of the CFO/CAO position include, but are not limited to: managing relationships with credit rating agencies, banks, and other financial institutions; managing the Member annual cost allocation process; managing, evaluating, training, and coaching the SCPPA accountant and administrative staff; coordinating the annual audit and assisting auditors with documentation and information from sources such as SCPPA and SCPPA-LA; working with Member workgroups in the areas of rate design, communication, workforce development, and others that may be needed; reviewing pension expenses and other related benefits to reduce costs while managing employee retention; evaluating software requirements and alternatives for performing the forecasting and budgeting functions; and coordinating with SCPPA-LA on project accounting and financial reports.



## THE IDEAL CANDIDATE

SCPPA is seeking a collaborative, hands-on CFO/CAO—a skilled and organized administrator who will promote an atmosphere of teamwork and personal development. Excellent project management and communication skills are essential to this position. The ideal candidate will exhibit an aptitude for clear, concise, and direct communication, as well as the ability to succinctly summarize complex financial information. Excellent interpersonal and communication skills are necessary to work with the financial staff of its Members, other SCPPA employees, and outside financial advisors and consultants, and to provide written analyses, oral explanations, and compelling presentations to the senior staff at SCPPA, the Board of Directors, the Finance Committee, rating agencies, and existing and potential lenders.

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SCPPA seeks an individual who will have the ability to identify problems and offer alternative solutions, project consequences of proposed actions, and implement recommendations in support of the future of the Organization. The CFO/CAO position requires an individual that is able to perform finance and administrative duties and will have a major impact on SCPPA's future overall and financial success in supporting its Member agencies. A demonstrated ability to maintain confidentiality is imperative.

The ideal candidate will have significant knowledge of utility accounting and public or private debt financings. Extensive experience in administrative and human resources matters will be valued. Candidates are sought with

the ability to lead discussions within workgroups and committees; collaborate with multiple Members with potentially different interests to find mutually agreeable solutions; manage multiple projects and react quickly to changes in project financings and changes required by industry developments; identify all relevant financial parameters, understanding the impact on financial modeling, and correctly incorporating parameters into the budget and financial forecasting models; and organize and direct processes, procedures, and work flow to ensure maximum productivity, efficiency, and timeliness.

It is expected that the incoming CFO/CAO will have extensive knowledge and capability in financial modeling and the use of spreadsheet software at a very advanced level, and possibly proprietary software developed for financial modeling.

Candidates must possess a Bachelor's degree in accounting, finance, business administration, and/or an equivalent degree; and advanced degree in accounting, finance, or business administration is preferred. A minimum of 10-15 years of experience in finance, utility accounting, and administration, as well as electric utility and/or public power experience is required. A Certified Public Accountant license and experience in a comparable position is preferred.

## THE COMPENSATION

The annual salary range for the incoming Chief Financial and Administrative Officer is \$154,409-\$208,467; placement within this range is dependent upon qualifications. With Board approval, this range may be extended to a maximum salary range of \$224,102. SCPPA also offers an attractive benefits package, including:

**Retirement** – California Public Employees' Retirement System (CalPERS) under a 2.5% @ 55 retirement formula for CalPERS "classic" member employees. New CalPERS members are under the California Public Employees' Pension Reform Act (PEPRA) formula of 2% @ 62. The employee pays the entire CalPERS employee contribution of 8% ("classic" members) or 6.75% (new PEPRA members).

**Medical Insurance** – SCPPA may pay for all or part of the monthly health plan premium for the employee's selected health plan. Should the premium cost of the CalPERS health plan selected by the employee exceed SCPPA's payment, the employee will be responsible for paying the difference through a payroll deduction.

**Dental & Vision Insurance** – SCPPA provides a group dental and vision plan open to all employees and their families. All employees are required to enroll in the plan regardless of whether they elect to enroll family members. SCPPA will cover up to the cost of the employee plus family monthly premium if the employee elects to enroll in that plan.



**Life Insurance** – Employer paid life and Accidental Death & Dismemberment equal to the employee's annual salary up to \$250,000. Employee may cover dependents for additional cost.

**Universal Leave** – Time off (i.e. including personal, sick, and vacation time) taken by an employee regardless of the reason is considered to be "universal leave". Employees accrue universal leave hours based on the employee's years of service with SCPPA started at 176 hours for 1-5 years of service up to 256 hours for 15+ years of service.

**Holidays** – 11 paid holidays per calendar year; 1 floating holiday which must be used within the calendar year or it will be removed from the books.

## TO APPLY

If you are interested in this outstanding opportunity, please visit our website at [www.bobmurrayassoc.com](http://www.bobmurrayassoc.com) to apply online.

**Filing Deadline:  
March 15, 2019**

Following the closing date, resumes will be screened according to the qualifications outlined above. The most qualified candidates will be invited to personal interviews with Bob Murray and Associates. Candidates will be advised of the status of the recruitment following finalist selection. Finalist interviews will be held with the Southern California Public Power Authority. A select group of candidates will be asked to provide references once it is anticipated that they may be recommended as finalists. References will be contacted only following candidate approval.

If you have any questions, please do not hesitate to call Mr. Gary Phillips at:

(916) 784-9080

